

Chart Book Market Update

November 1, 2018



S&P500 ES daily chart

November 1st, 2018



Dollar Index (Continuous) daily chart

November 1st, 2018



Gold Bullion daily chart

November 1st, 2018



iShares Investment Grade Corporate Bond ETF (LQD)

November 1st, 2018



ICE BofAML US Corporate BBB Option-Adjusted Spread

November 1st, 2018



SPDR Bloomberg High Yield Bond ETF (JNK)

November 1st, 2018



ICE BofAML US High Yield Master II Option-Adjusted Spread

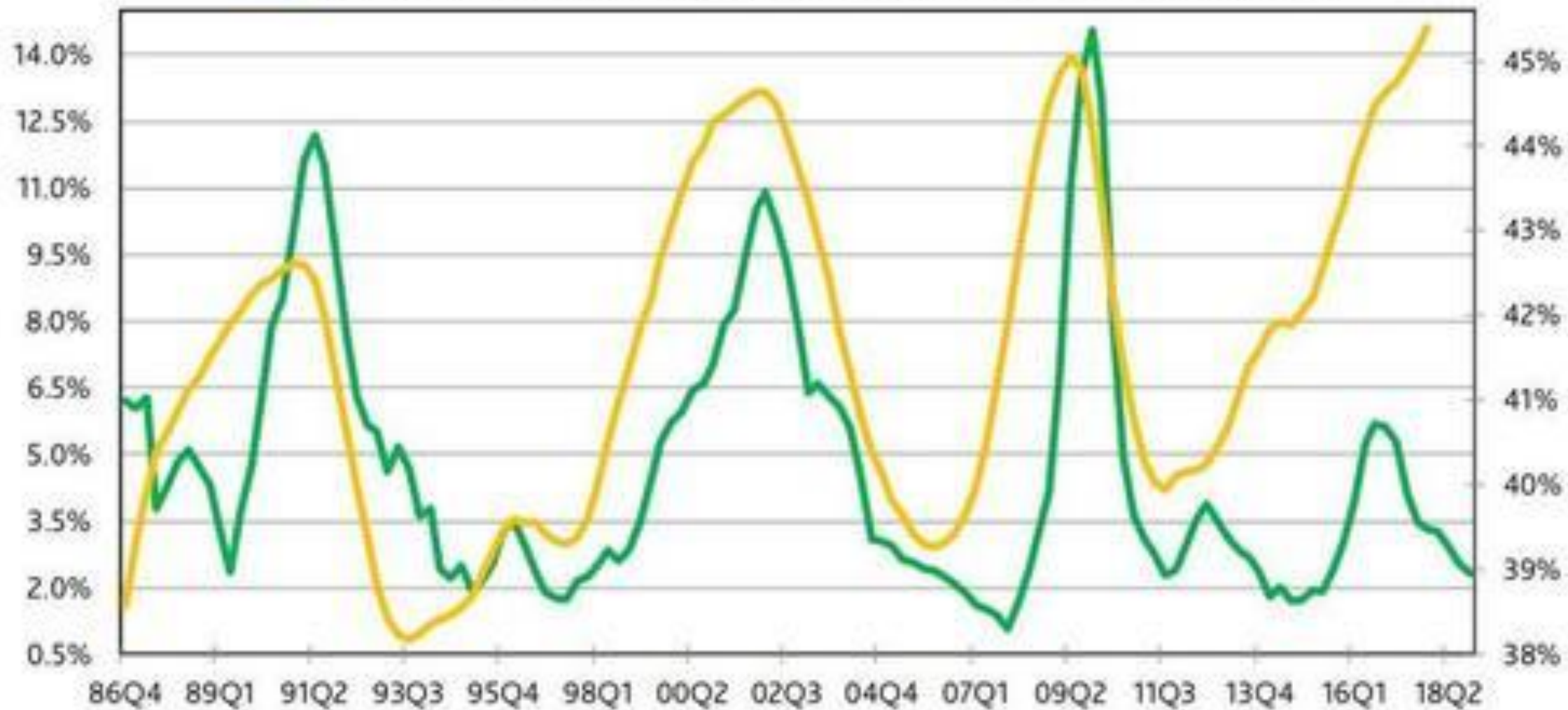
November 1st, 2018



Figure 2: Recent Default Rate and Its Projected Trend Defy Record Ratio of Corporate Debt to US GDP

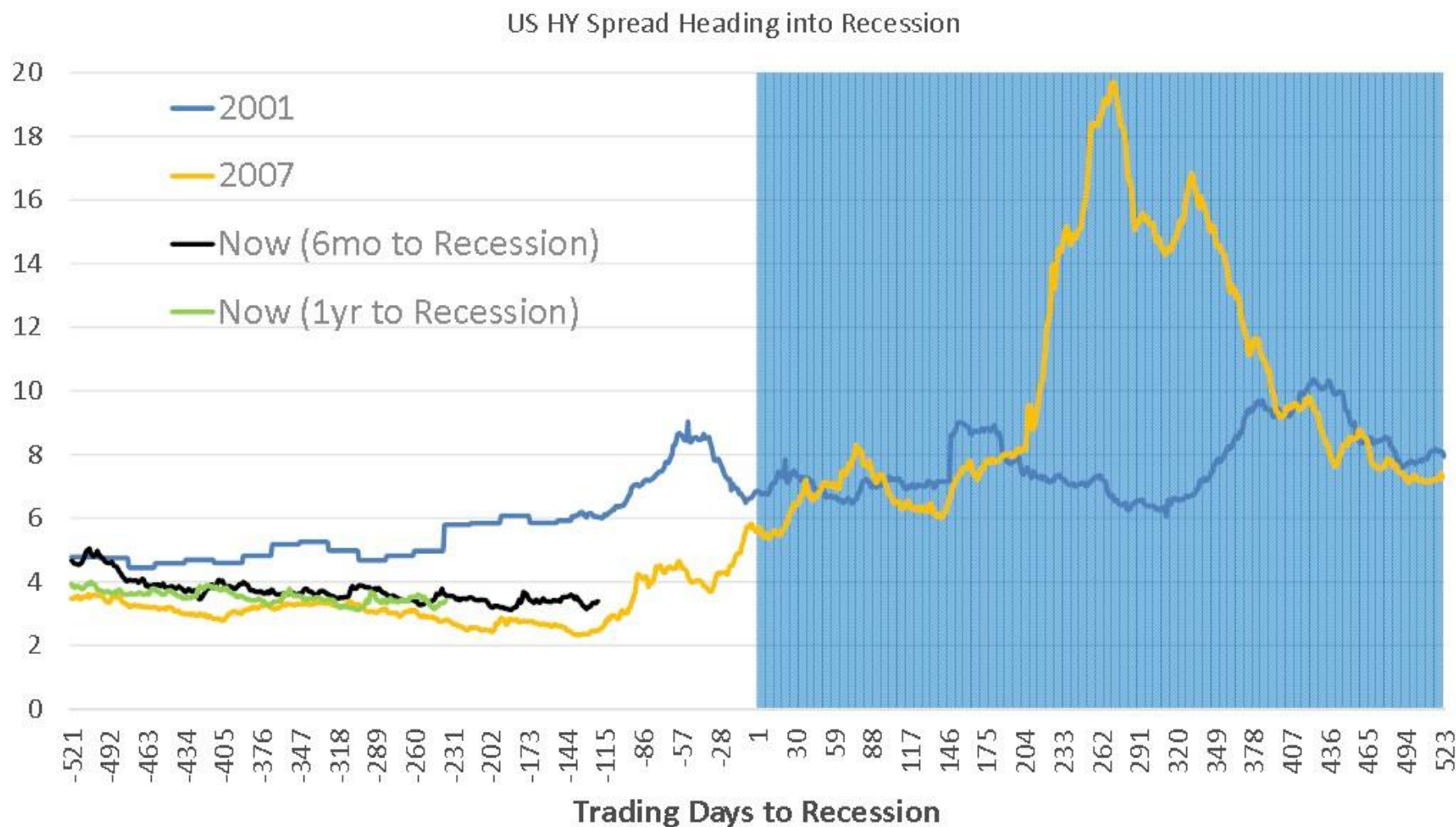
sources: Moody's Analytics, Federal Reserve

- High Yield Default Rate: %, actual & predicted (L)
- Debt as % of US Nominal GDP: yearlong average, US non-financial corporations (R)



U.S. High Yield Spread Heading into Recession

From May 8, 2018



Source: Bloomberg, DoubleLine as of May 1, 2018

US HY = Moody's Bond Indices Corporate BAA Index are an average of the daily values for the corresponding month and weekly values are averages for the daily yields of the corresponding week. Spread = the difference between the yields of two bonds with differing credit ratings. You cannot invest directly in an index.

How to Catch Market Tops Using Options

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<http://bigpicturetrading.com>

Questions? Email us at contact@bigpicturetrading.com

