









An SEC-registered Investment Advisor



# Pointing the Way Forward CURVES

('dollars' and economy)



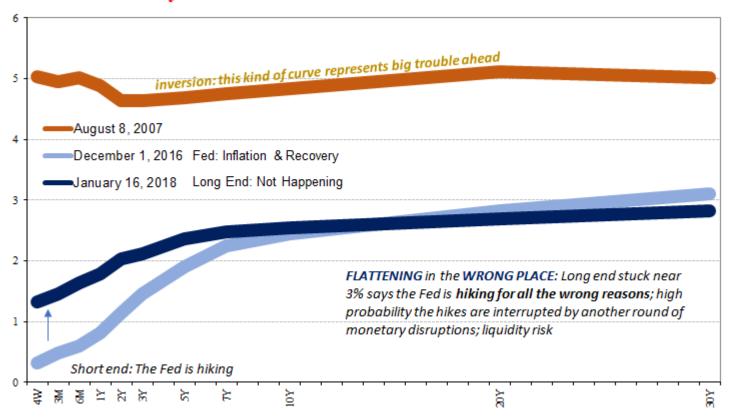






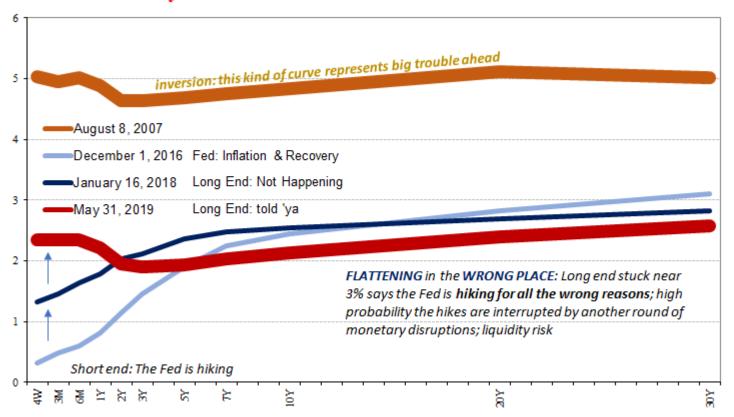


### **US Treasury** Yield Curve



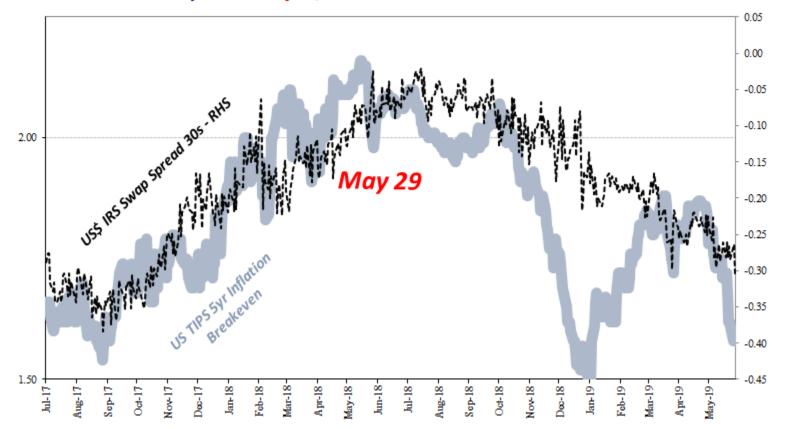


## **US Treasury** Yield Curve



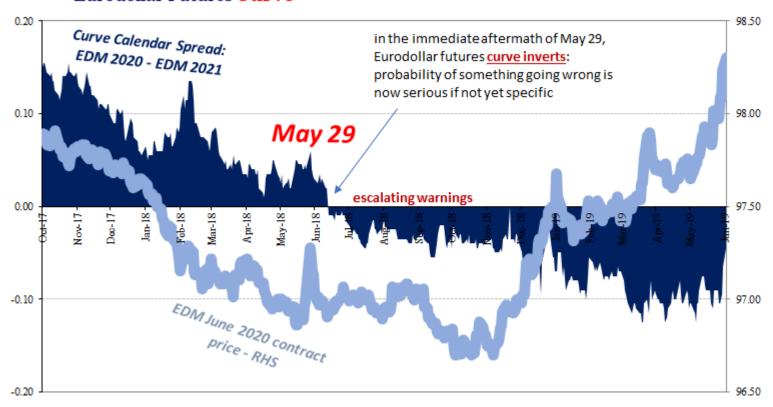


The Monetary Break May 29



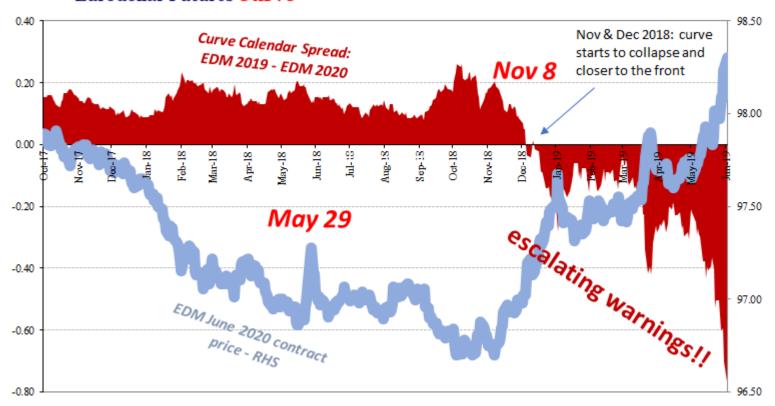


#### Eurodollar Futures Curve



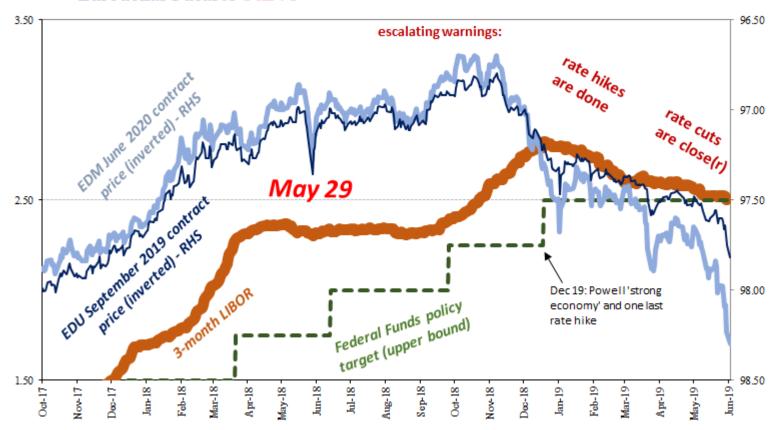


#### Eurodollar Futures Curve





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