



### An SEC-registered Investment Advisor

www.alhambrapartners.com



# Pushing the Fed HERE COME THE CUTS

('dollars' and economy)

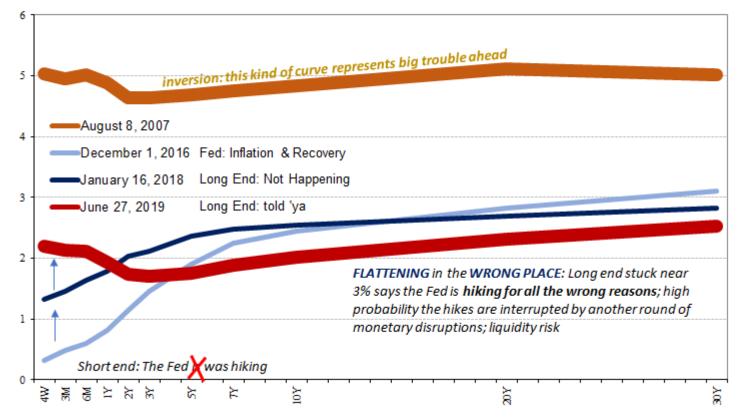






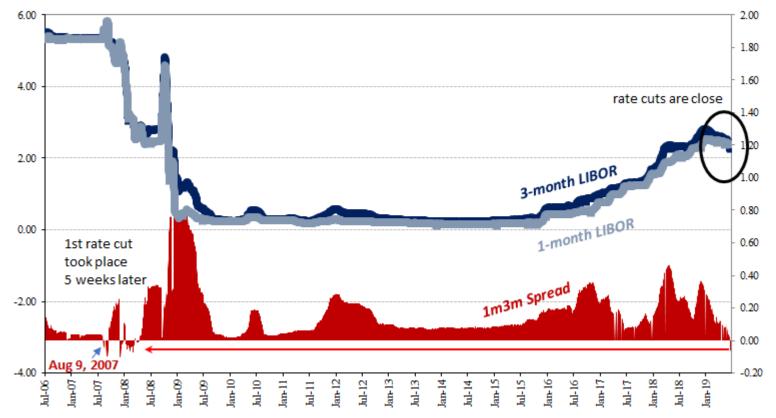


#### US Treasury Yield Curve





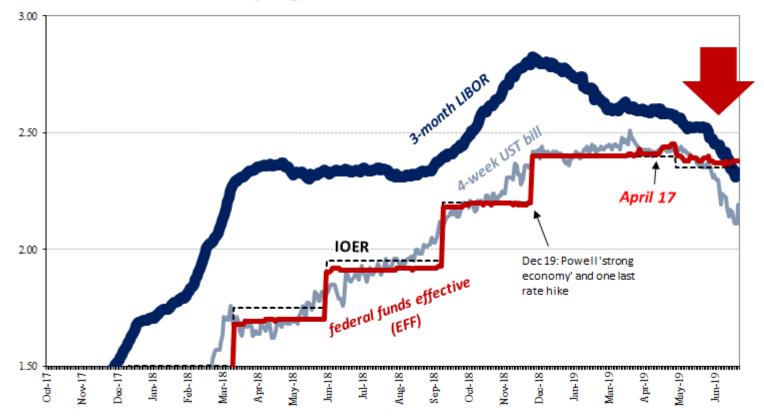
#### US\$ LIBOR Eurodollar (Dep) Rate





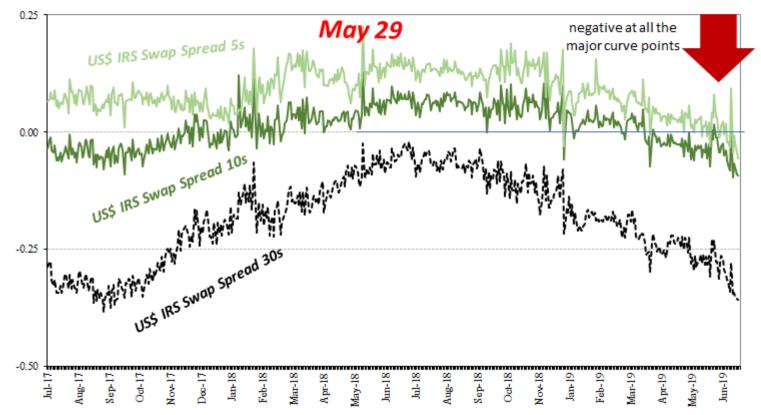


#### Federal Funds Money Equivalents



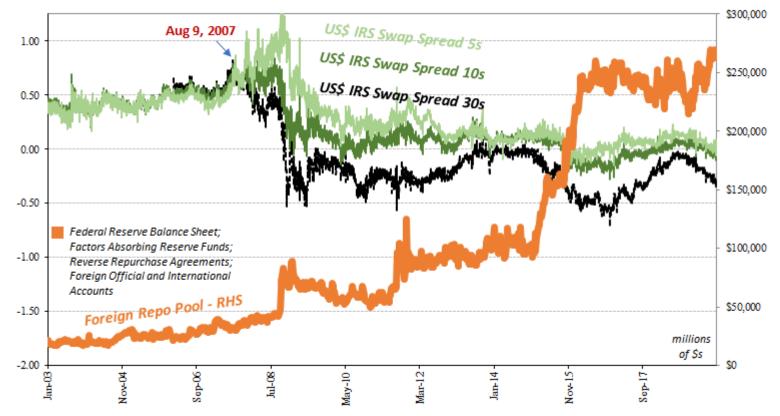


**US\$** Interest Rate Swaps



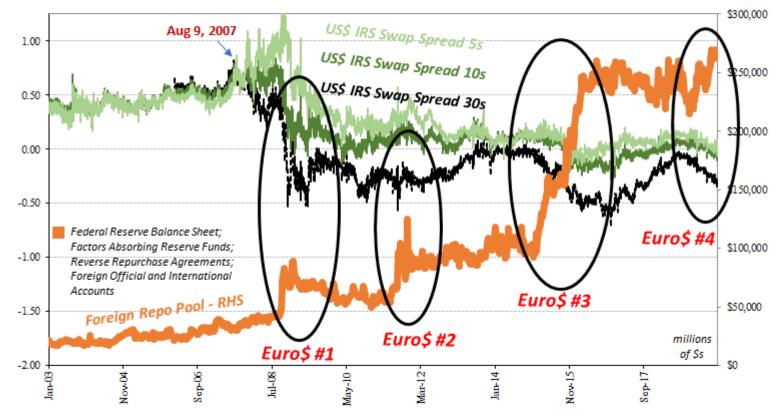


#### US\$ Interest Rate Swaps





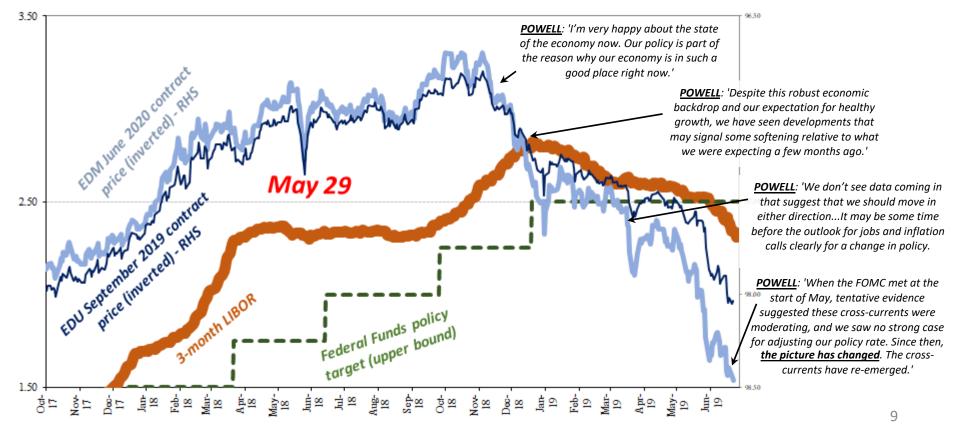
#### US\$ Interest Rate Swaps



### www.alhambrapartners.com



#### Eurodollar Futures Curve



www.alhambrapartners.com



# **Pushing the Fed** HERE COME THE CUTS

('dollars' and economy)



