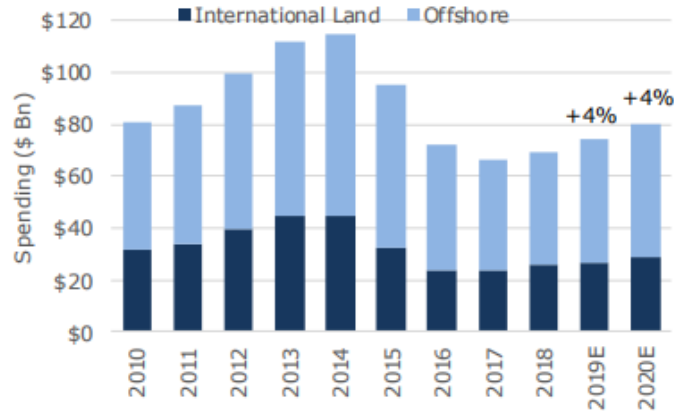
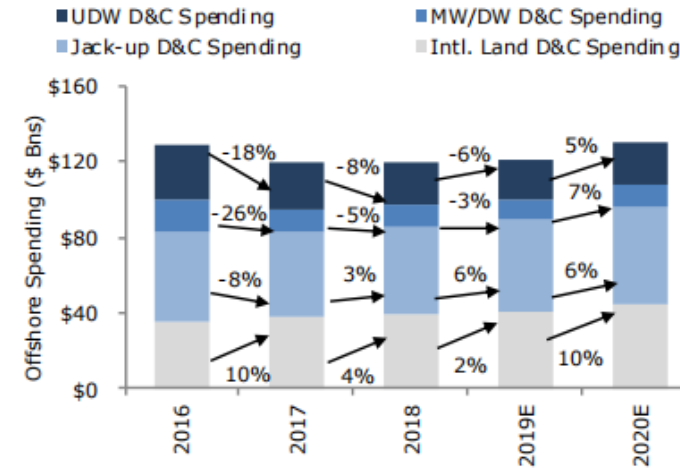


# International And Offshore Spending

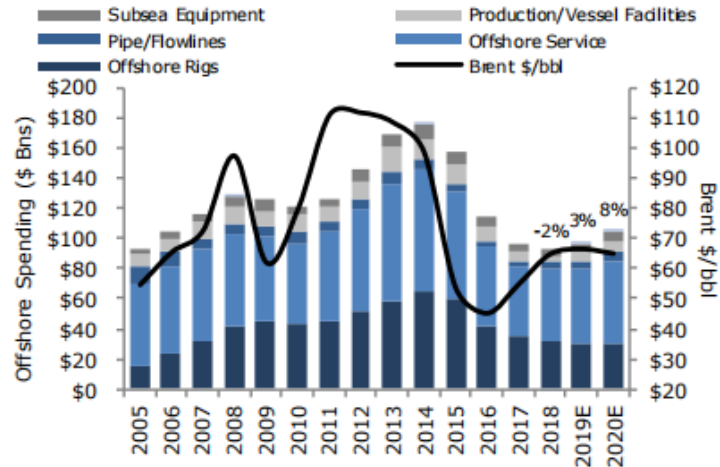
**International D&C Spending (\$Bn)**



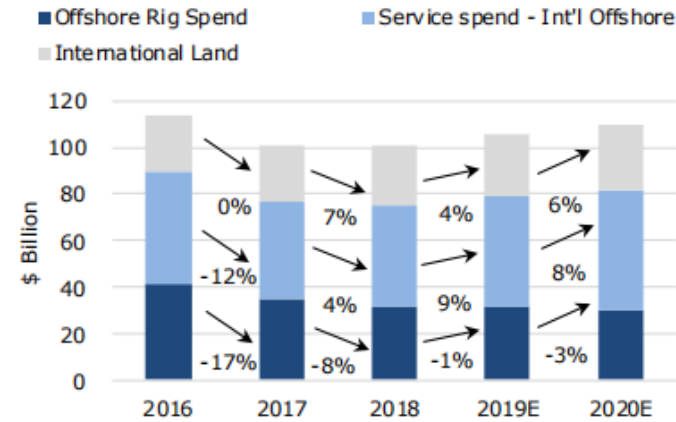
**Breakdown of Est. Int'l & Offshore D&C Spending**



**Aggregate Offshore Spending Forecast**



**International D&C Spending Breakout**



Source for all charts: Company filings, IHS, Wells Fargo Securities, LLC estimates  
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# Offshore Project Tracking List

Project Name	Estimated Award Year	Estimated Tree Count	Operator	Region
Buzios 5	2019	6	Petrobras	South America
Cheviot	2019	18	Petroleum Equity	Europe
Garden Banks/North Platte	2019	8	Total	North America
Nevis South	2019	6	Apache	Europe
Prelude	2019	6	Shell	Asia Pacific/Middle East
Preowei	2019	15	Total	Africa/Medit.
Scarborough	2019	12	Woodside	Asia Pacific/Middle East
Sepia	2019	16	Petrobras	South America
SNE	2019	24	Cairn	Africa/Medit.
TEN Complex	2019	14	Tullow	Africa/Medit.
Ubah	2019	8	Shell	Asia Pacific/Middle East
Albacora	2020	16	Petrobras	South America
Bonga SW	2020	30	Shell	Africa/Medit.
Cmabo	2020	7	Siccar Point	Europe
Itapu	2020	6	Petrobras	South America
Lula North	2020	9	Petrobras	South America
Lula South	2020	10	Petrobras	South America
Luno II	2020	6	Lundin	Europe
Marlim Sul	2020	11	Petrobras	South America
Mero 2	2020	16	Petrobras	South America
Nova	2020	7	Wintershall-BASF	Europe
Payara	2020	20	ExxonMobil	South America
Roncador	2020	6	Petrobras	South America
Saturno	2020	11	BP	Africa/Medit.
Seagull	2020	6	Apache	Europe
Zabazaba	2020	22	Eni	Africa/Medit.