

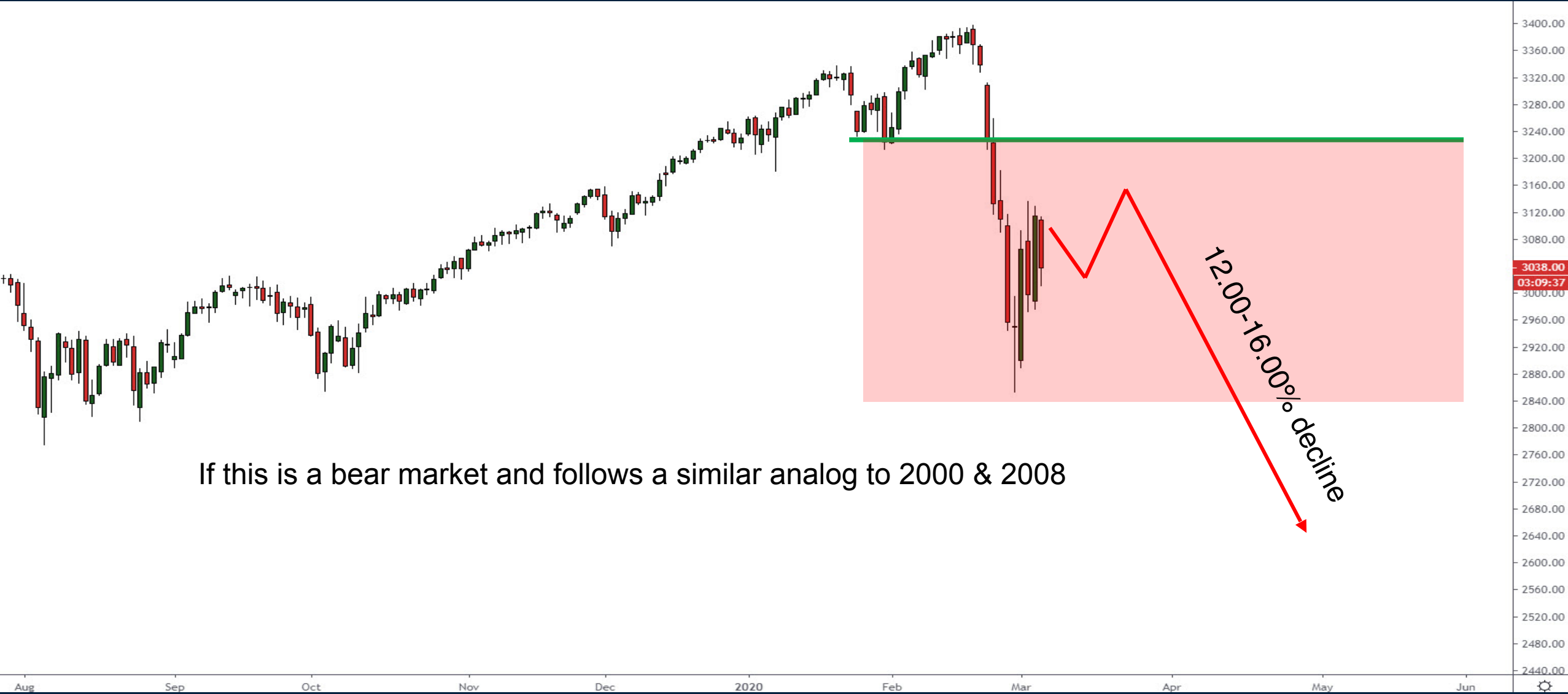


Crash Update

Wednesday March 11, 2020



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If this is a bear market and follows a similar analog to 2000 & 2008

S&P500 March 11th 2020



US High Yield (Broad) OAS Credit Spreads



US Junk Bond Yields (Broad)



SPDR High Yield ETF (JNK)



US High Grade BBB OAS Credit Spreads



US High Grade BBB OAS Credit Spreads



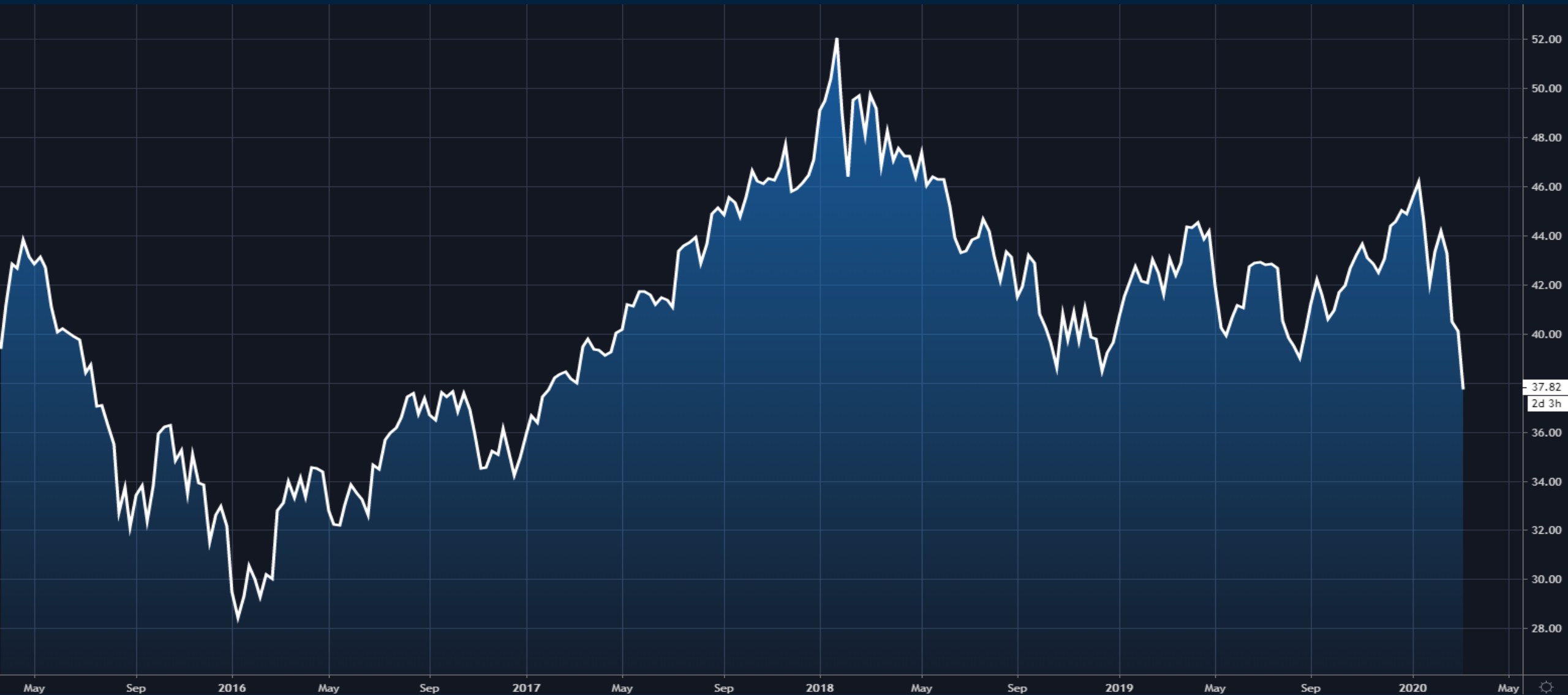
iShares US Investment Grade Corp Bond ETF (LQD)



Crude Oil Weekly Chart



Emerging Markets ETF (EEM)



Euro Stoxx 50 Index



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