



Oil Crash of 2020

Thursday April 23, 2020

Tracking the S&P500 2008-2009 Analog

(NOT A FORECAST)



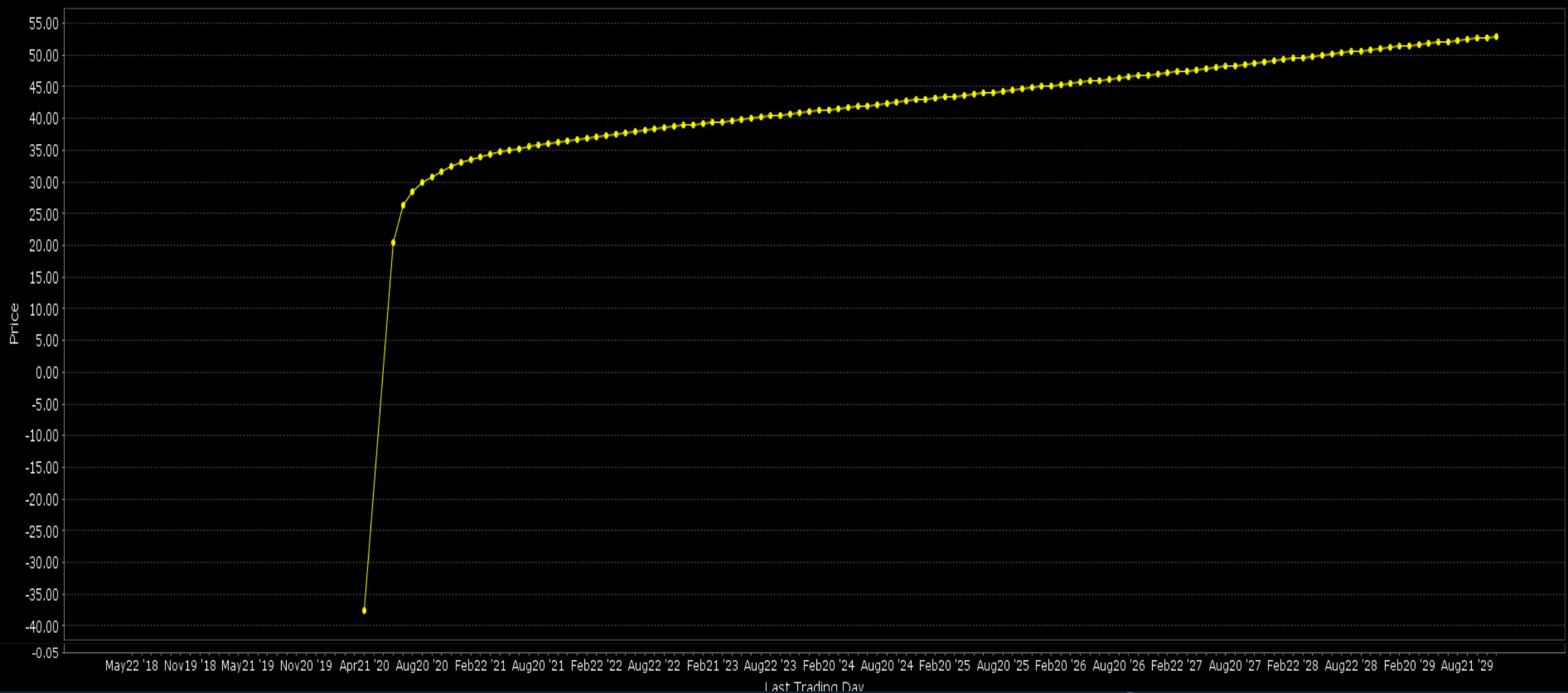
WTI Crude Oil May 2020 Contract - April 16 - 21, 2020



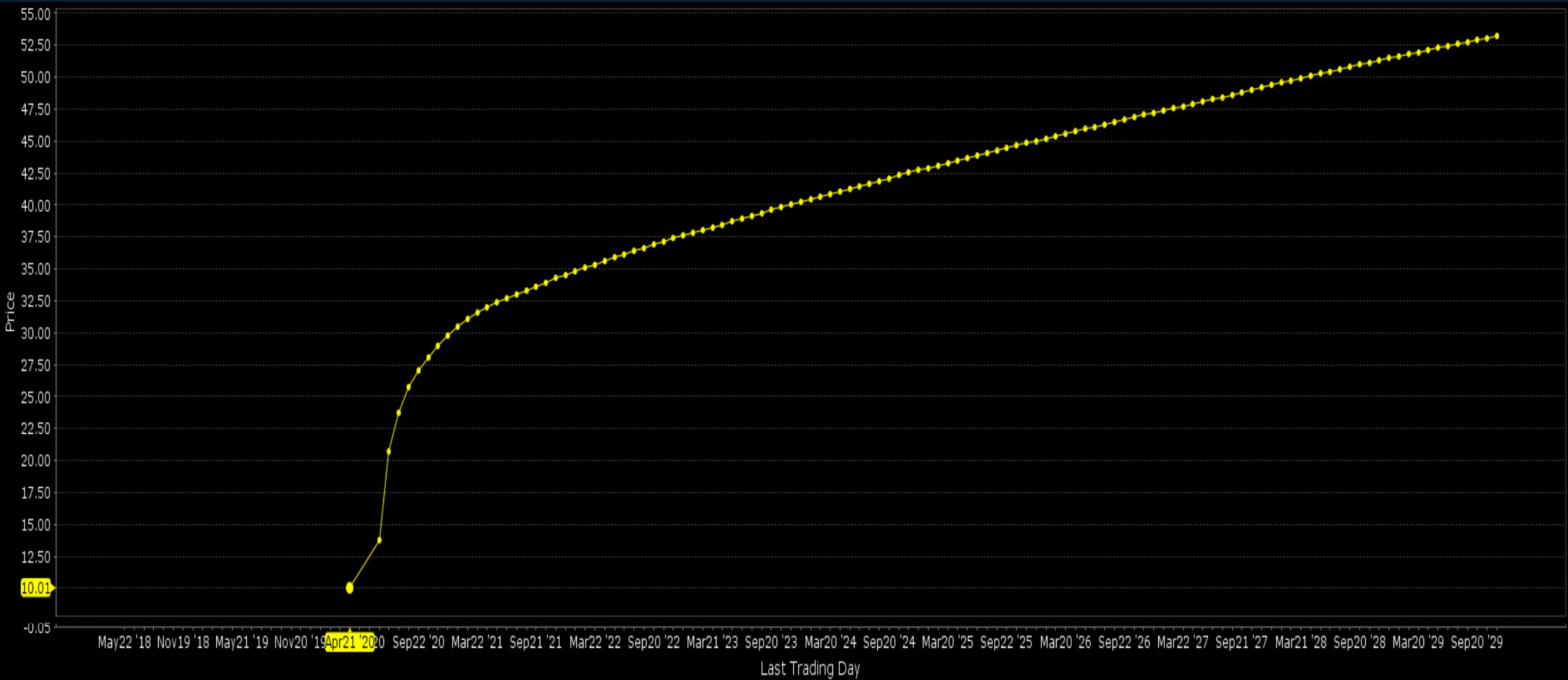
WTI Crude Oil June 2020 Contract - April 23, 2020



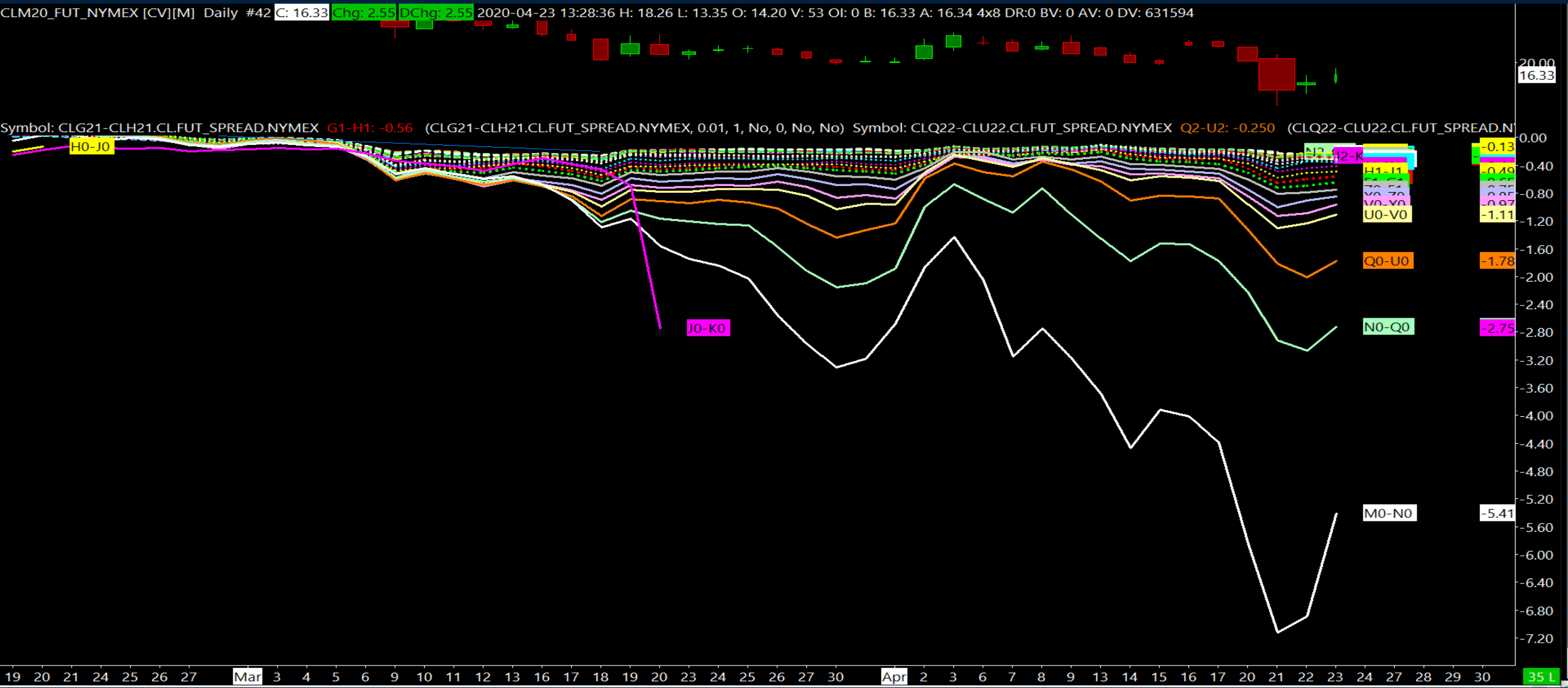
Deep Contango on the Oil Term Structure – April 20, 2020



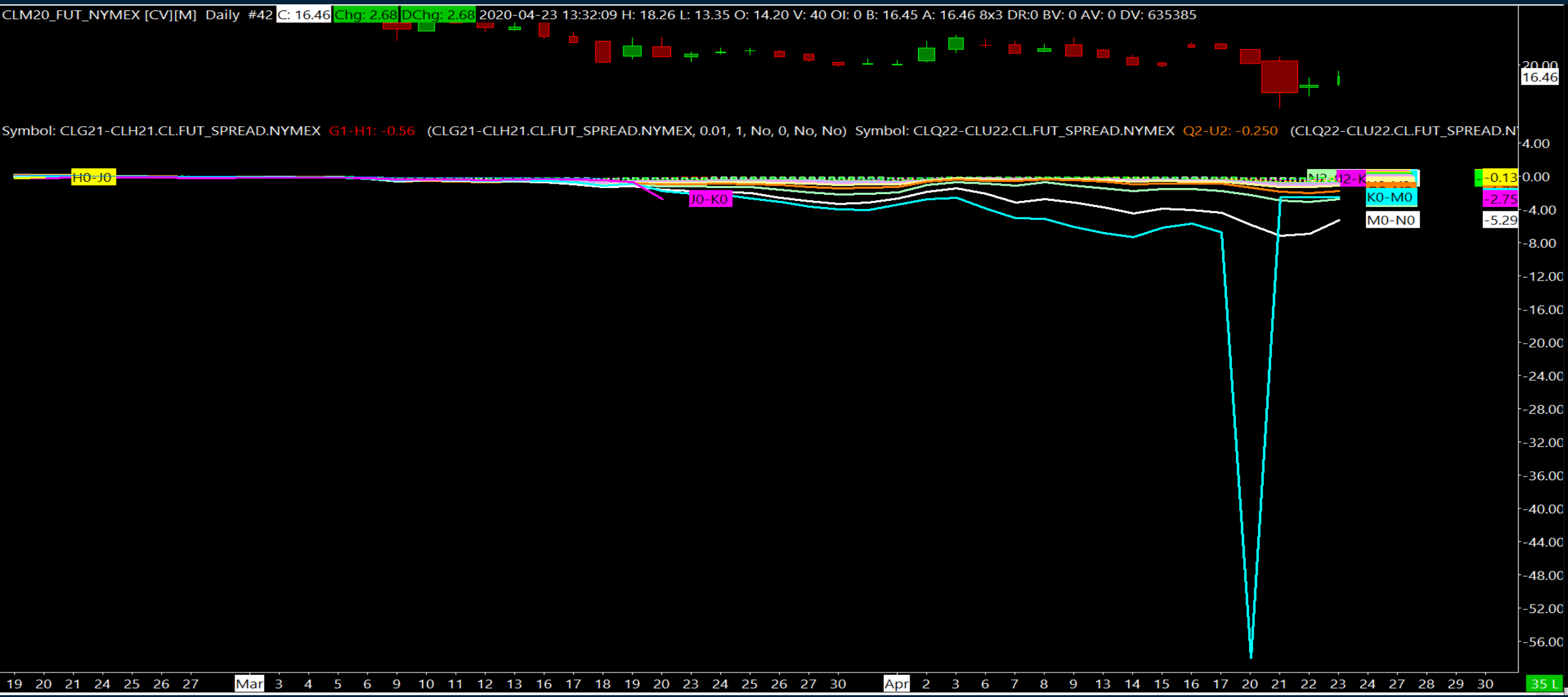
Deep Contango on the Oil Term Structure – April 23, 2020



Crude Oil Spreads



Crude Oil Spreads



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SPEAKERS



PATRICK CERESNA

Chief Derivative
Market Strategist,
Big Picture Trading



RICHARD HO

Senior Manager
Equity Derivatives,
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