

New Bull Market?

Thursday April 30, 2020



Tracking the S&P500 2008-2009 Analog

(NOT A FORECAST)



1929 Bear Market – Dow Jones Industrials



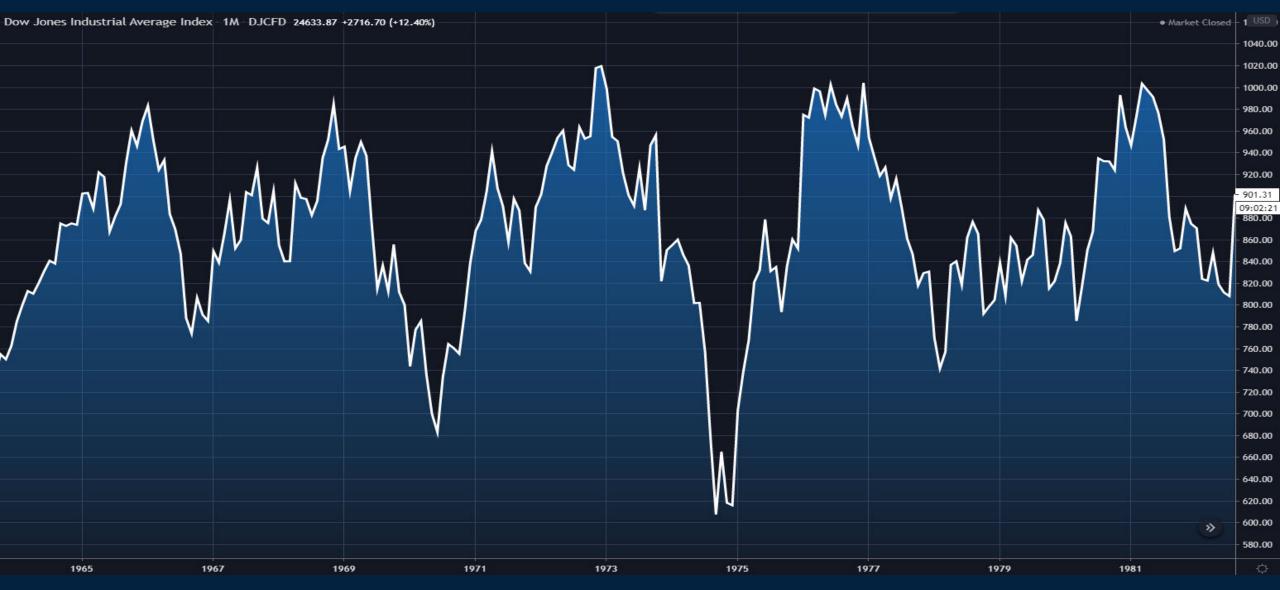
1937 Bear Market – Dow Jones Industrials



1974 Bear Market – Dow Jones Industrials



1970's - The Lost Decade – Dow Jones Industrials



Dow Jones Industrial Average 2020



Market Cap of 5 Largest Companies in S&P500

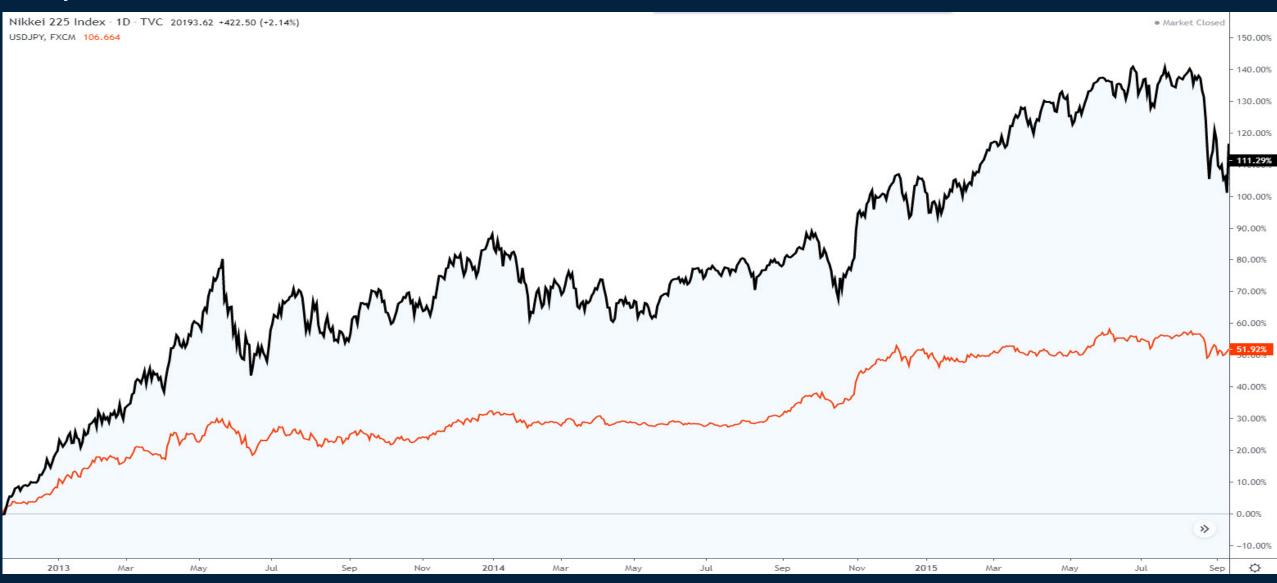




Japanese Nikkei 1989 - Present



Impact of Abenomics 2013 – Nikkei and USDJPY



Euro Stoxx 50 Index - 1999 to Present



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