



Talking Charts

Thursday August 27, 2020



S&P500 Futures



Exhibit 3: Volumes for single stock options with less than 2 weeks to maturity now comprise 75% of total option volume

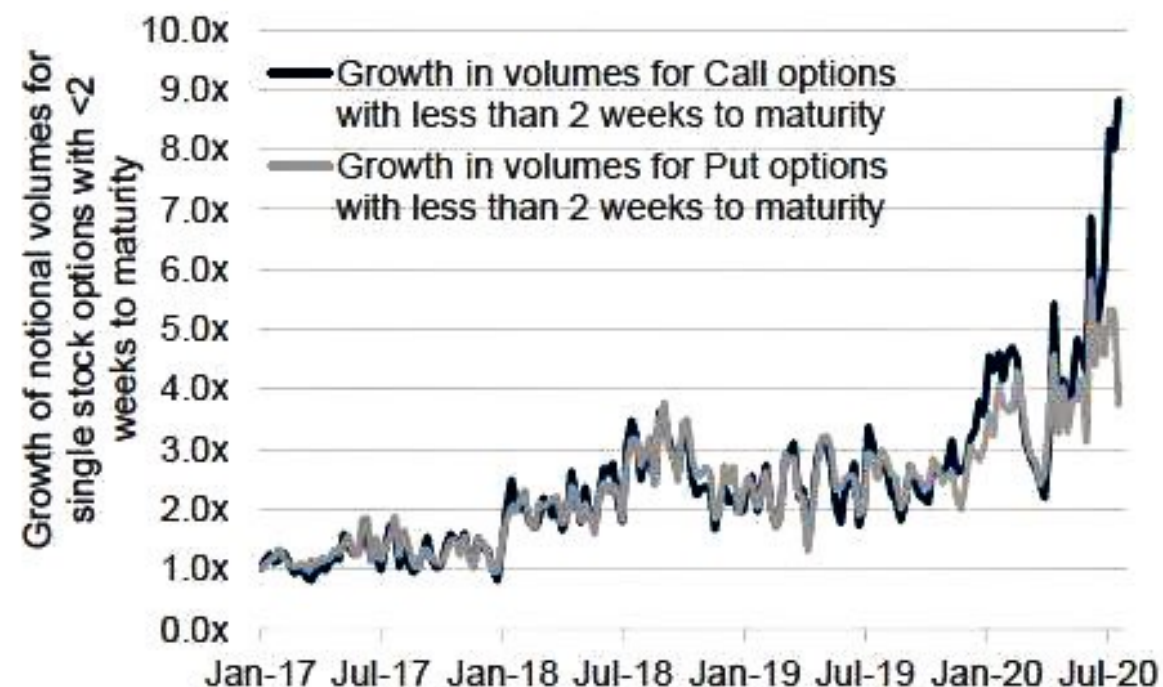
Single stock options volumes for Top 100 S&P500 stocks by market cap; options with less than 2 weeks to maturity as a percentage of the total; weekly data



Source: Goldman Sachs Global Investment Research, OptionMetrics, Data as of 21-July

Exhibit 4: Investors have been positioning for near-term upside even more than near-term downside

Growth in short dated call and put options volumes for Top 100 S&P500 stocks by market cap; weekly data



Source: Goldman Sachs Global Investment Research, OptionMetrics, Data as of 21-July

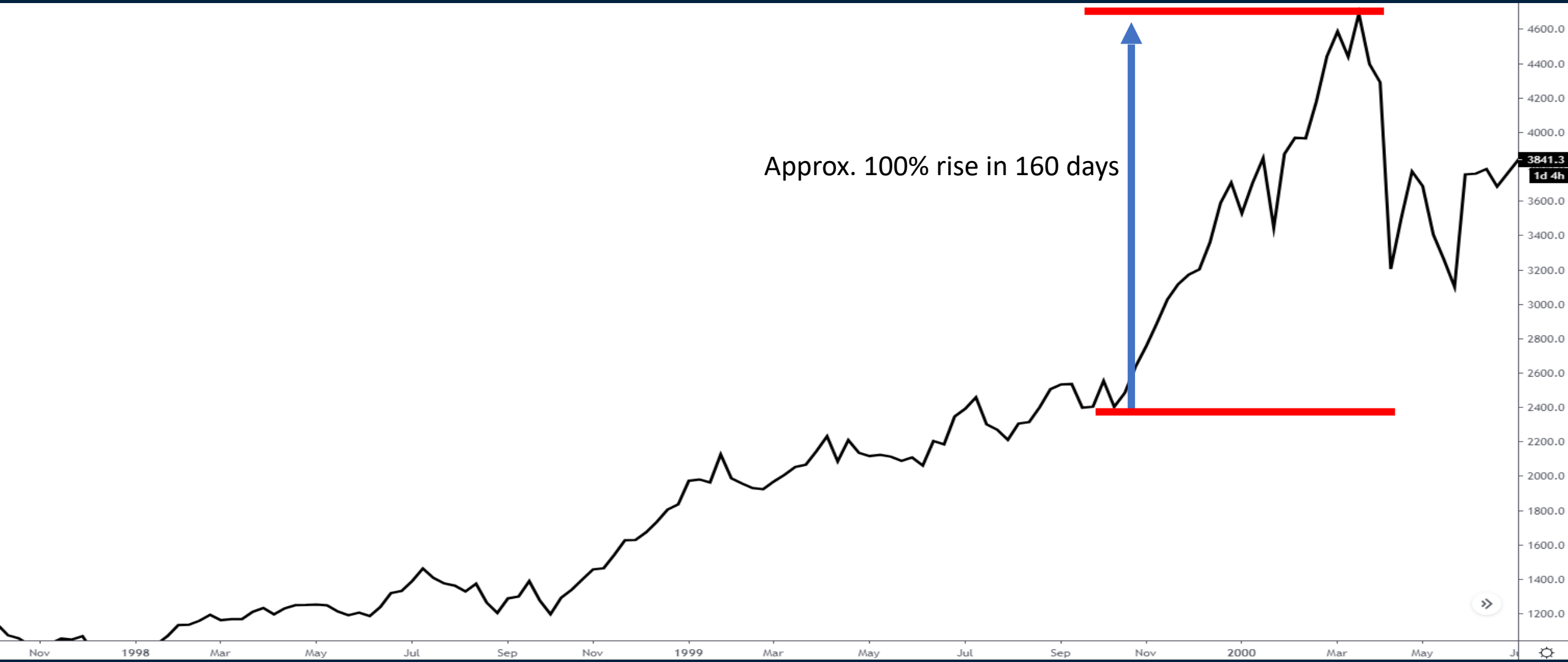
Exhibit 3: A one-month 96% SPX put now costs 1.0% - more than double its 5-year median, but far lower than typical 2020 prices

S&P 500: 1-month 96% put price (percent of spot)

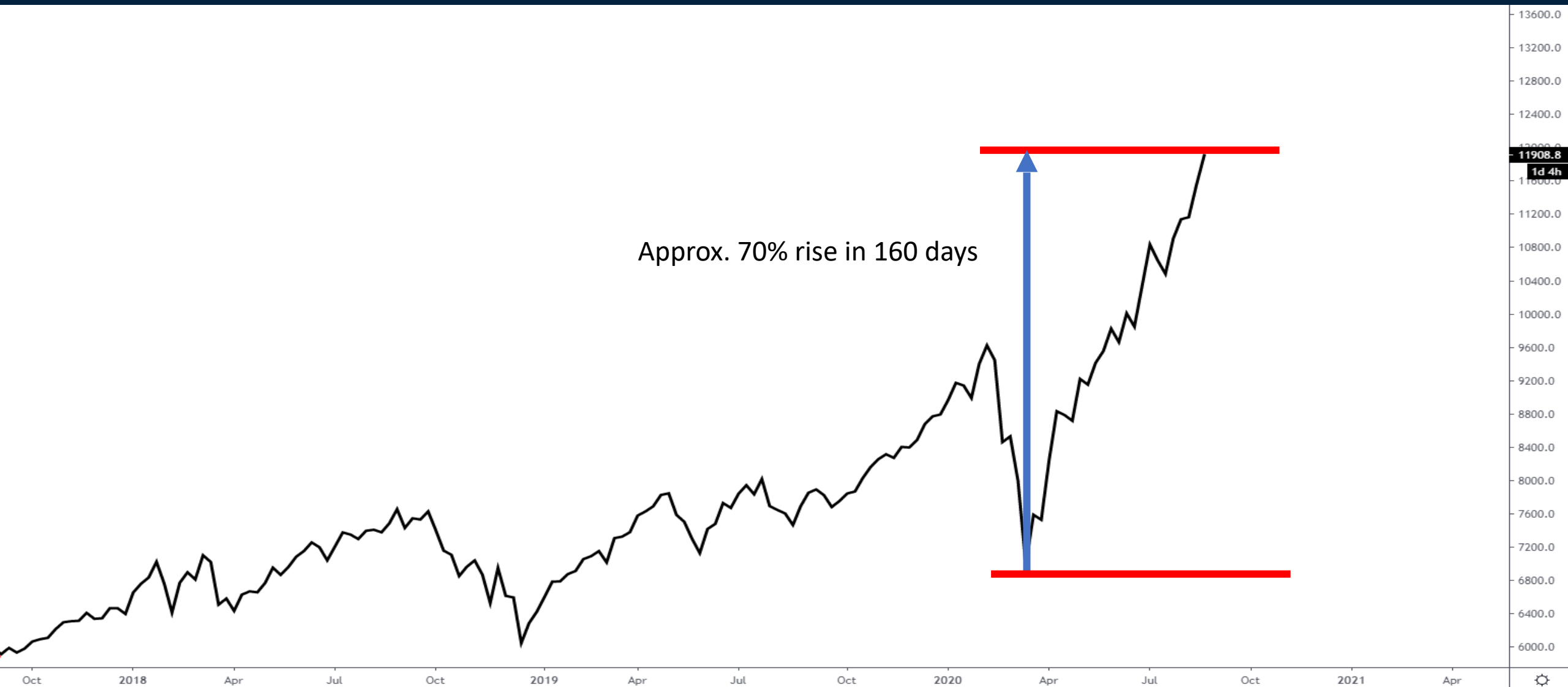


Source: Goldman Sachs Global Investment Research, Goldman Sachs Group Inc.

Nasdaq (NDX) 1999-2000



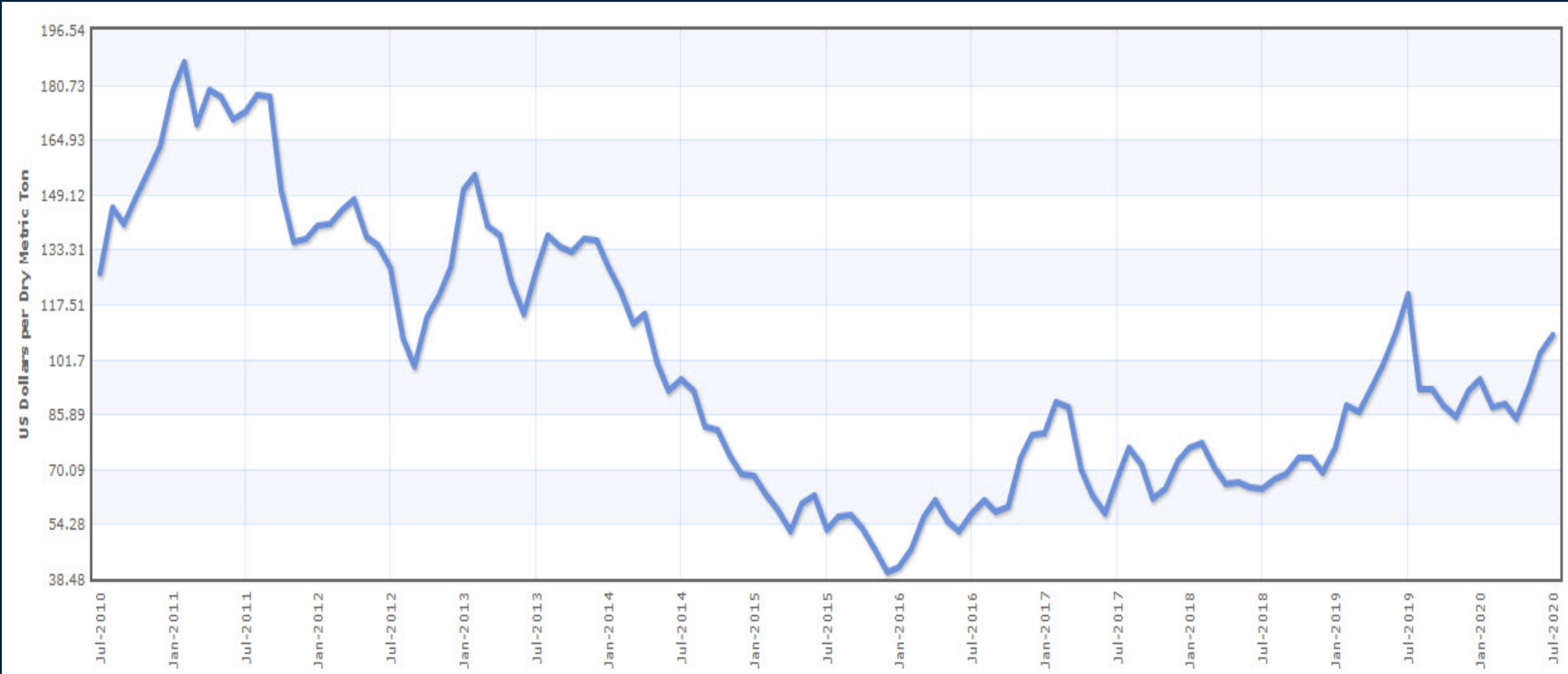
Nasdaq (NDX)



Lumber



Iron Ore



10 Year Breakevens



2s10s Yield Curve



Monthly Membership Includes:

- Daily “Macro Outlook” video
- Watch Patrick analyze and demonstrate trades LIVE during “Where’s the Trade”
- Daily LIVE Q&A
- Weekly position summary
- Hours of FREE educational videos and bootcamps
- Access to members only LIVE webinars

\$99USD/month

SIGN UP NOW!

for a FREE 14-day trial





Trade along with Patrick
Sign up for a FREE 14-day Trial

SIGN UP NOW!

Have questions?
contact@bigpicturetrading.com

