

Macrovoices interview 17th of September,
reach out to Aline at
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our special offer for Macrovoices listeners.

Chart 1:

Income expectations are threatening a turn for the worse after the additional weekly benefits expired:

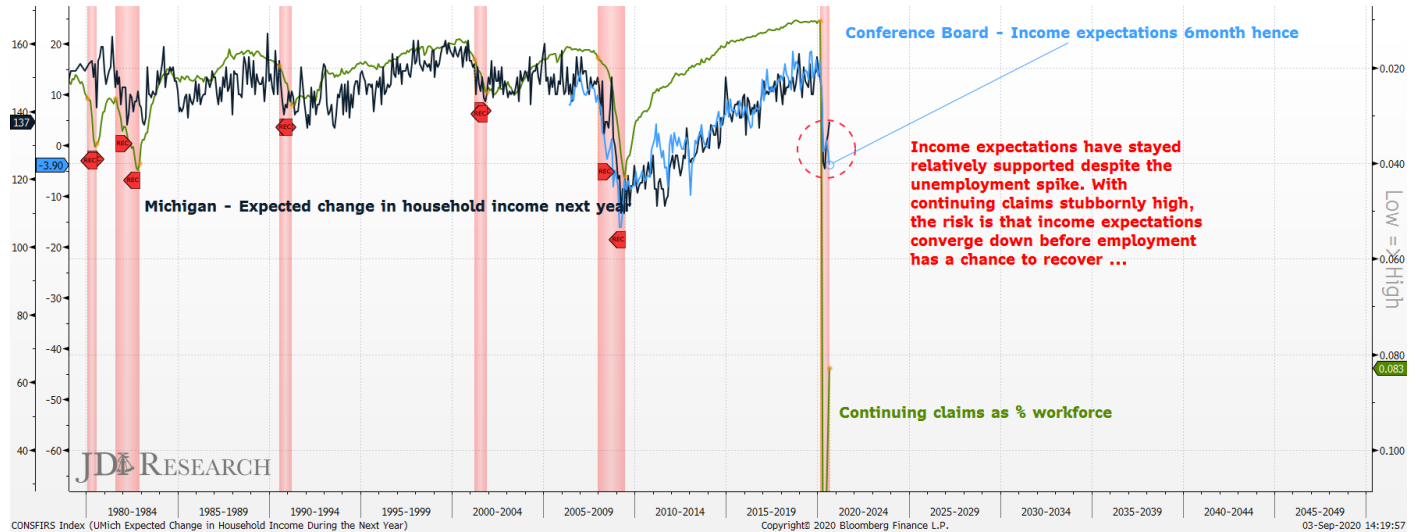
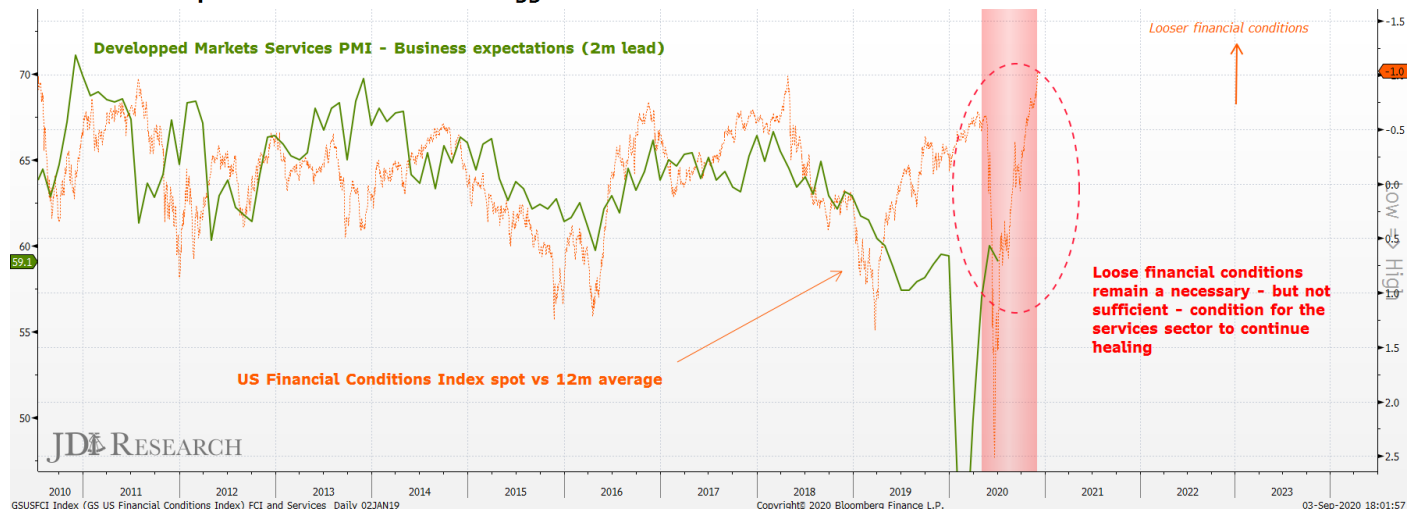


Chart 2:

With financial conditions so loose How do we explain the services sector struggle to recover?



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Chart 3:

Powell has made history by announcing "average inflation targeting" ...
Combined with the paradigm shift towards "going direct" rather than just monetary, it changes everything:

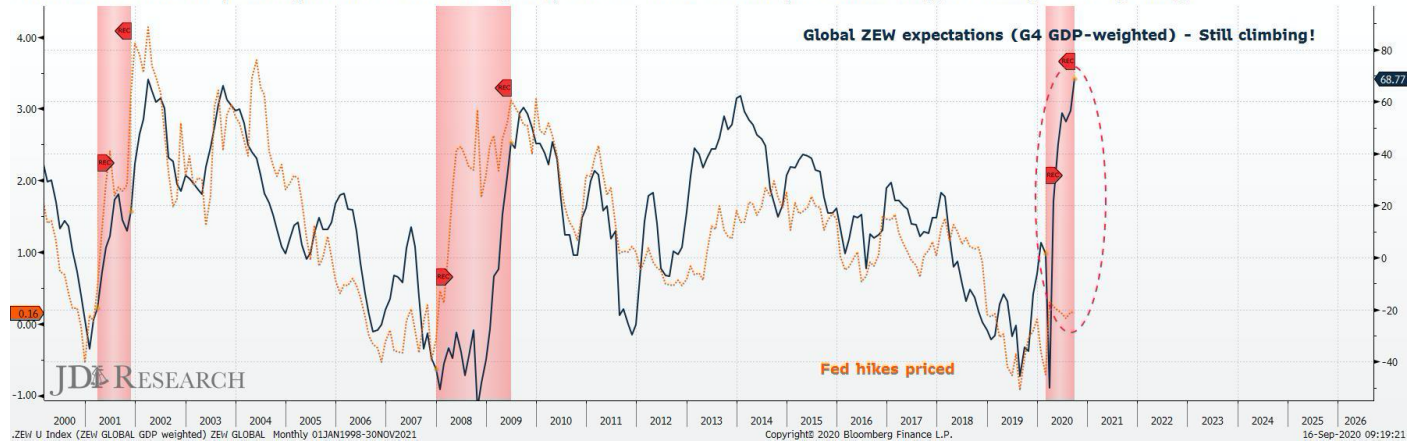
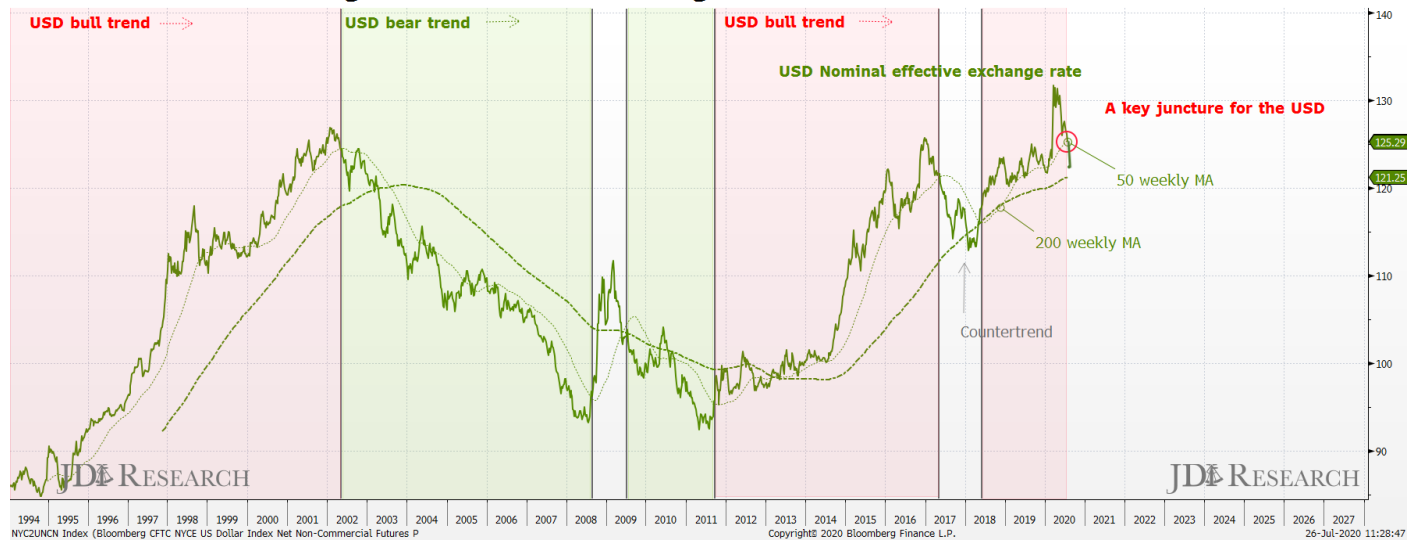


Chart 4:

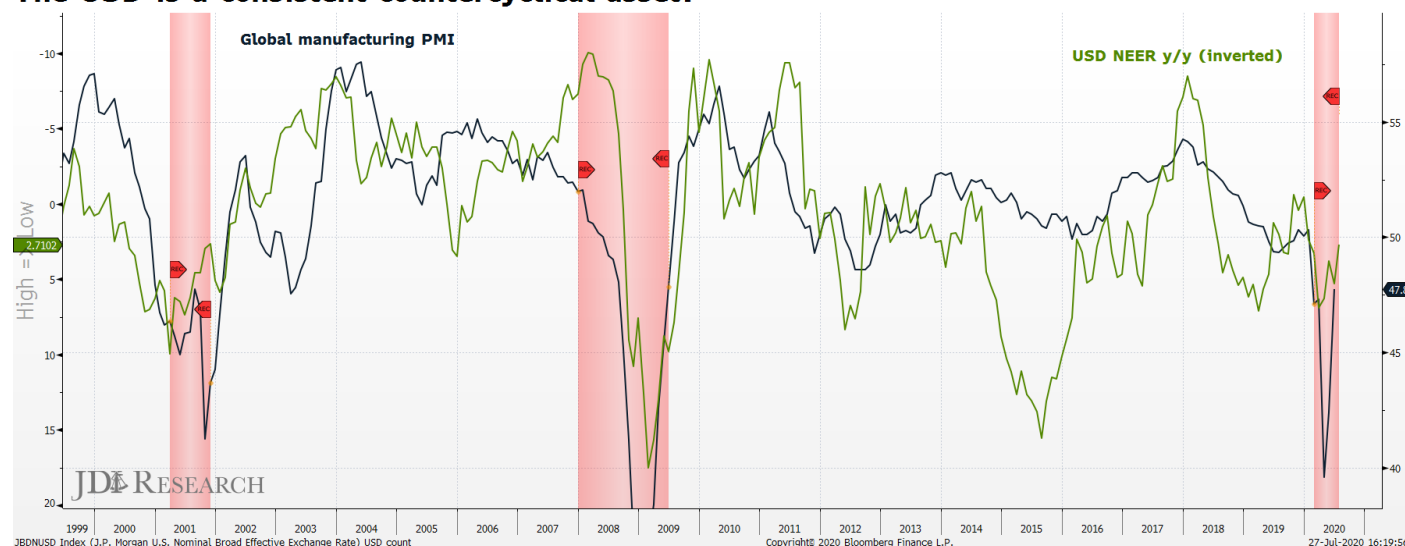
Is the near-decade long USD bull trend coming to an end?



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Chart 5:

The USD is a consistent countercyclical asset:



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