



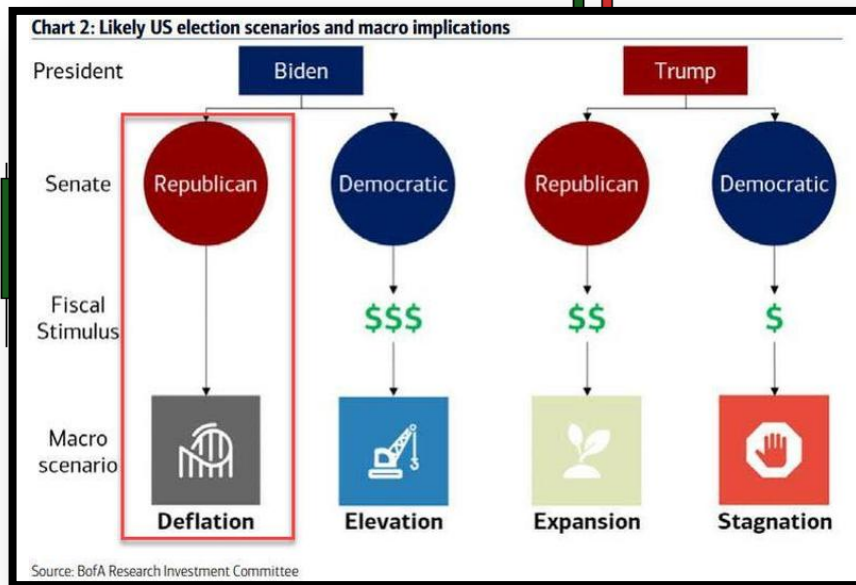
Is the Reflation Trade Dead?

Thursday November 5, 2020

S&P500 Futures and VIX



US Government 10 Year Yields



Momentum / Value (MTUM / VVALUE)



DXY – U.S. Dollar



Bloomberg Commodity Index Futures



Crude Oil Futures (Dec2020)



Gold Futures



Copper





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