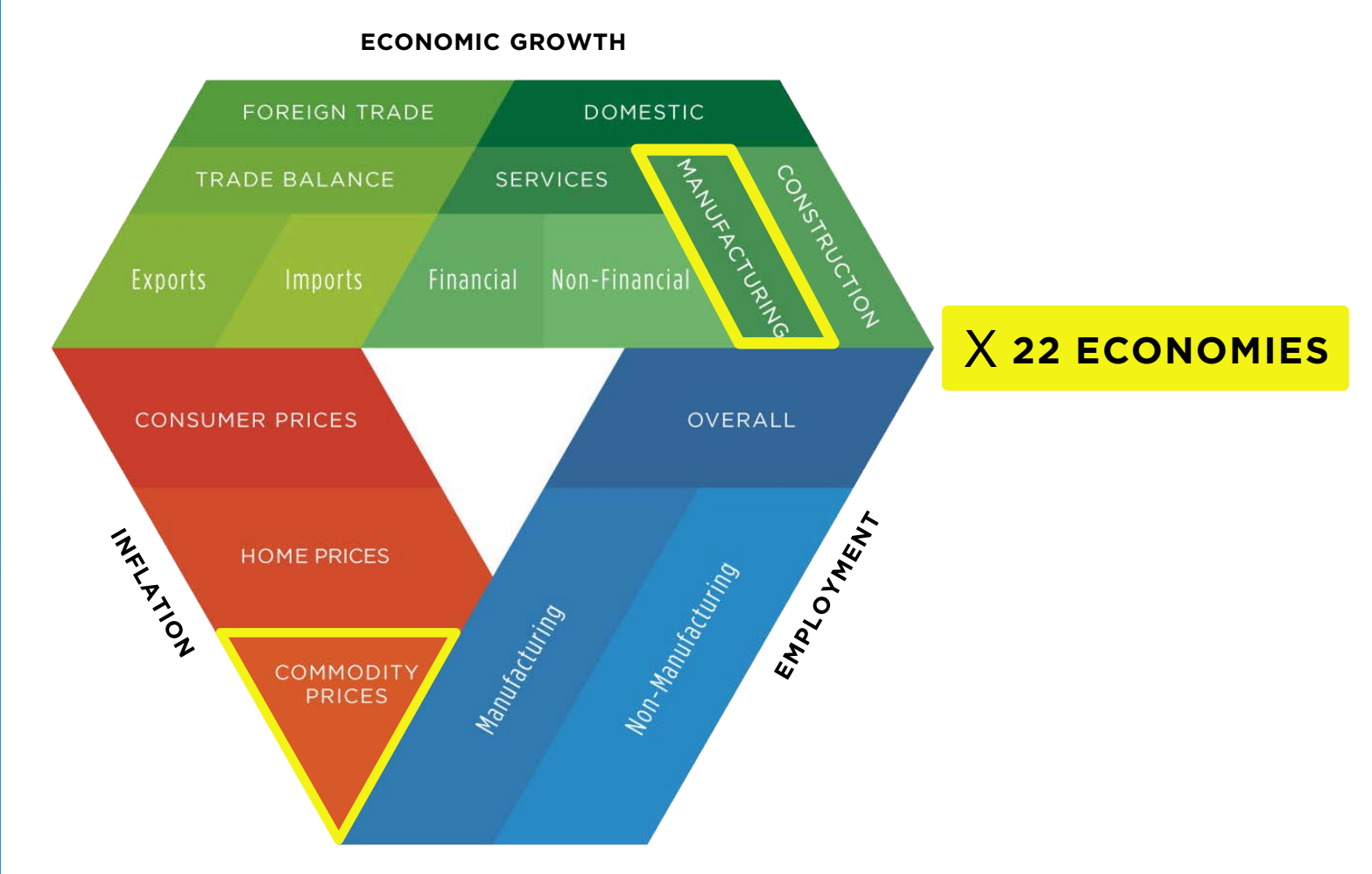
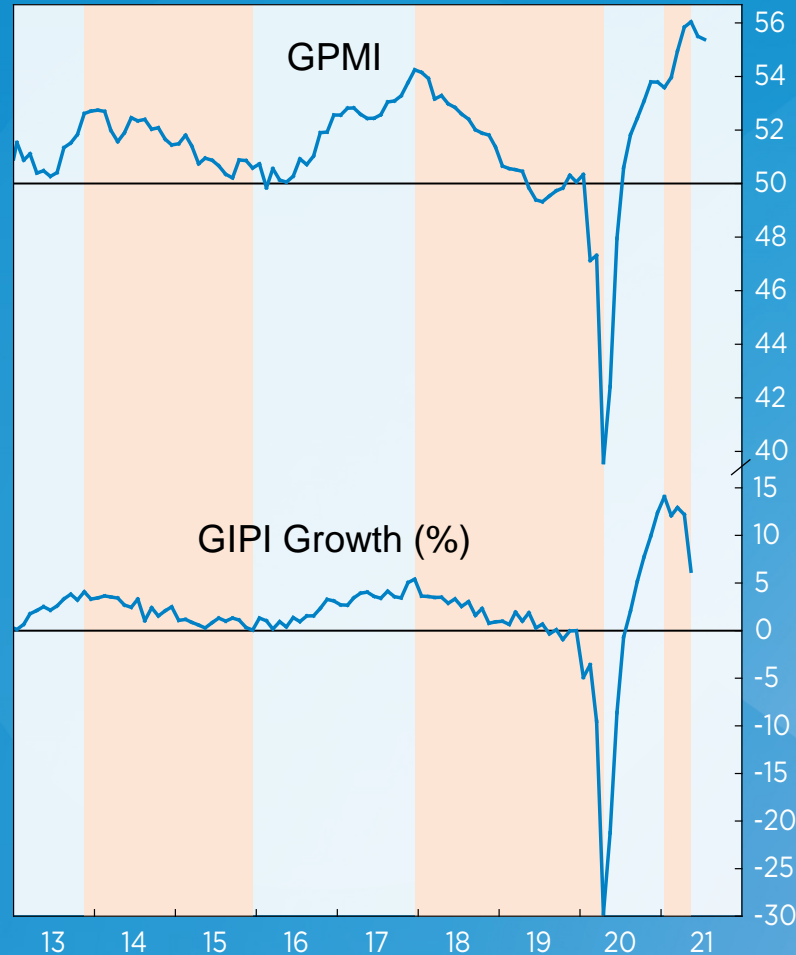


# **ECRI Supplement to August 2021 MacroVoices Podcast**

# The ECRI Framework

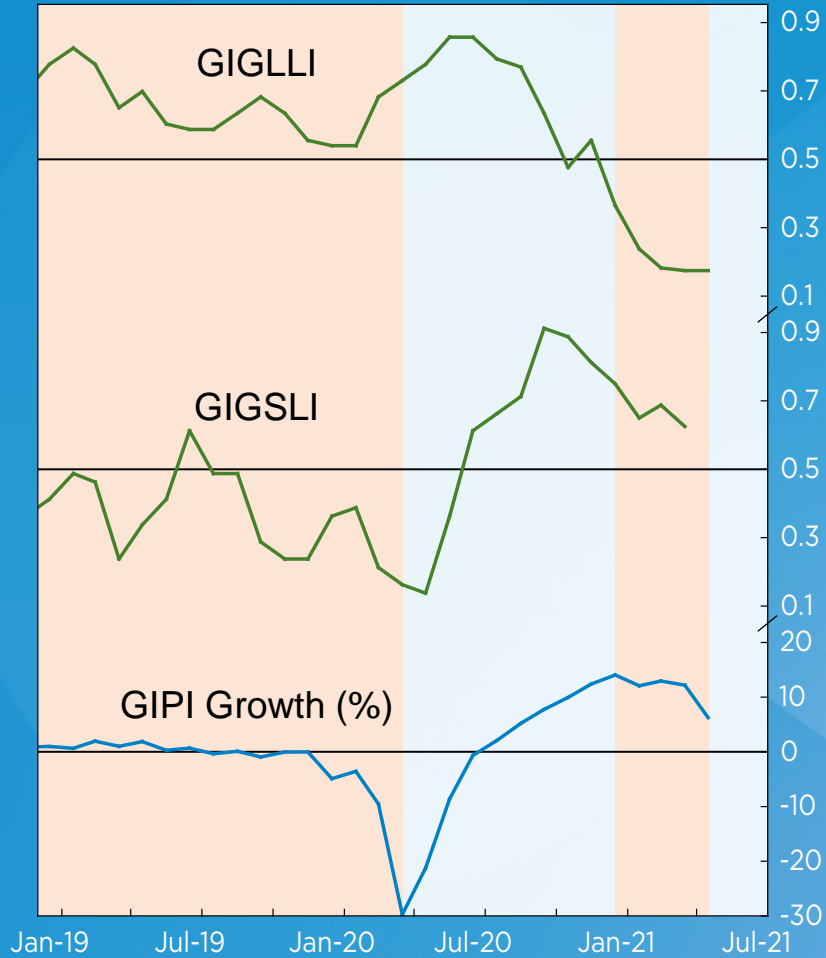


# Global Manufacturing PMI and Global Industrial Production Index Growth



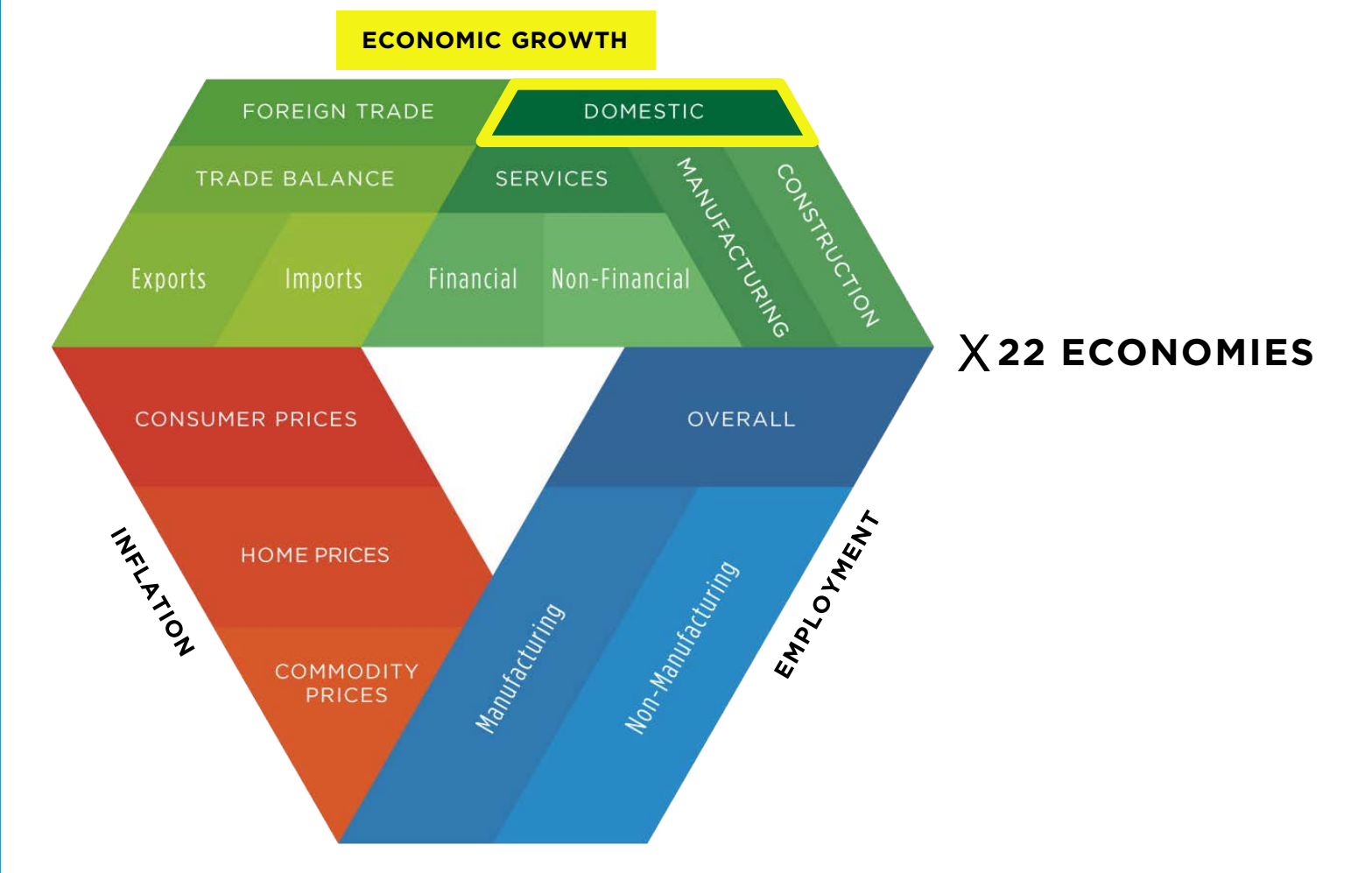
Shaded areas represent cyclical downturns in GIPI growth.

# Indicators of Global Industrial Growth

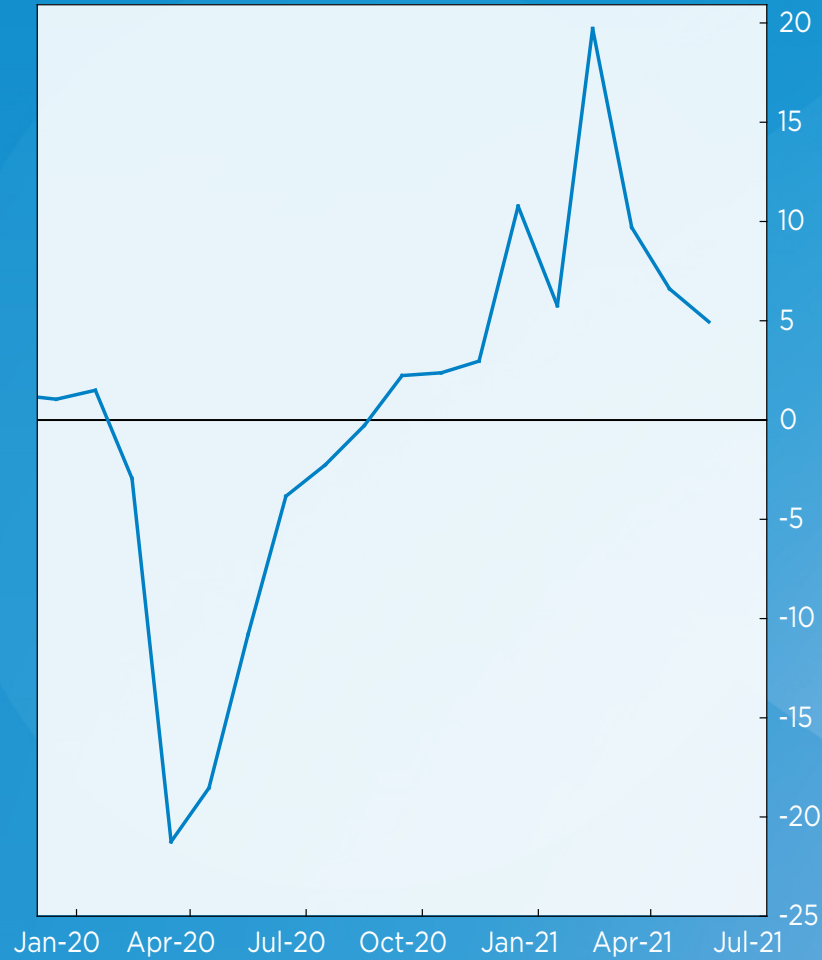


Shaded areas represent cyclical downturns in GIPI growth.

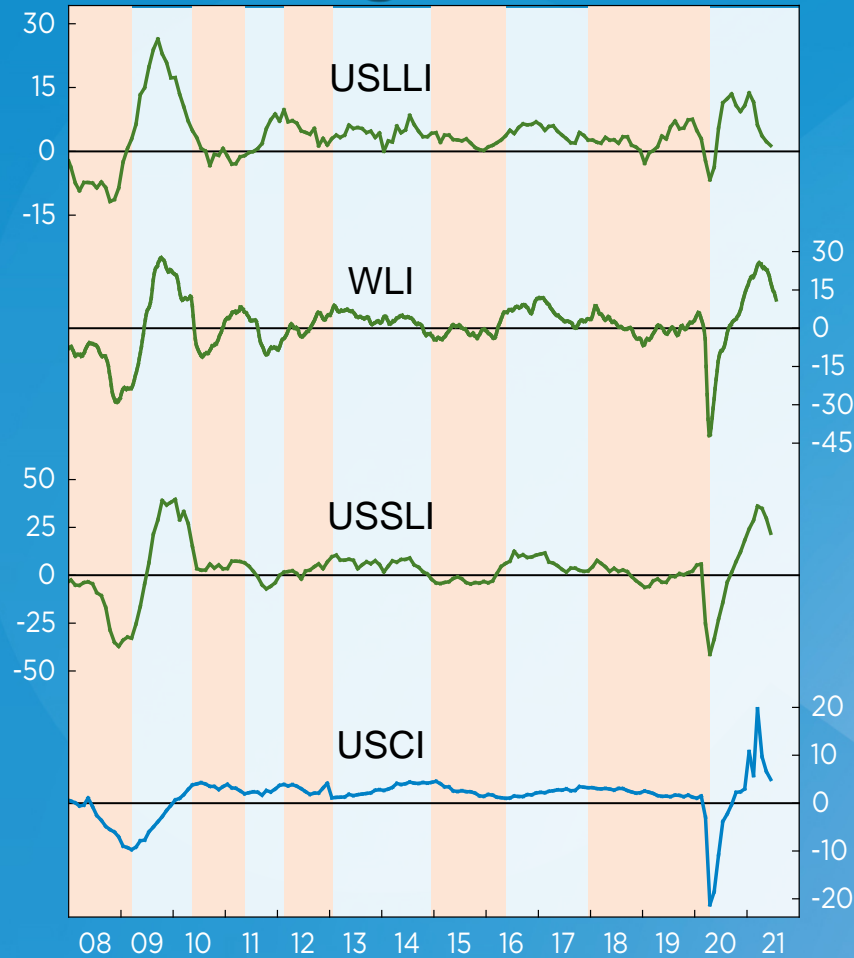
# The ECRI Framework



# U.S. Coincident Index, Growth Rate (%)



# Sequential Leading Indexes, Growth Rates (%)



Shaded areas represent U.S. growth rate cycle downturns.



# Thank you.

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