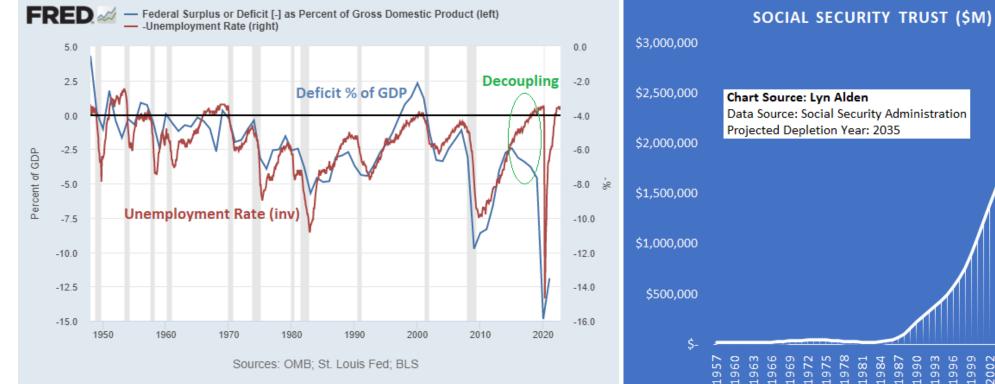
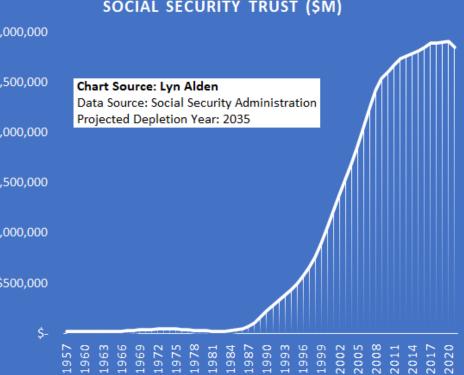
LynAlden.com January 2023

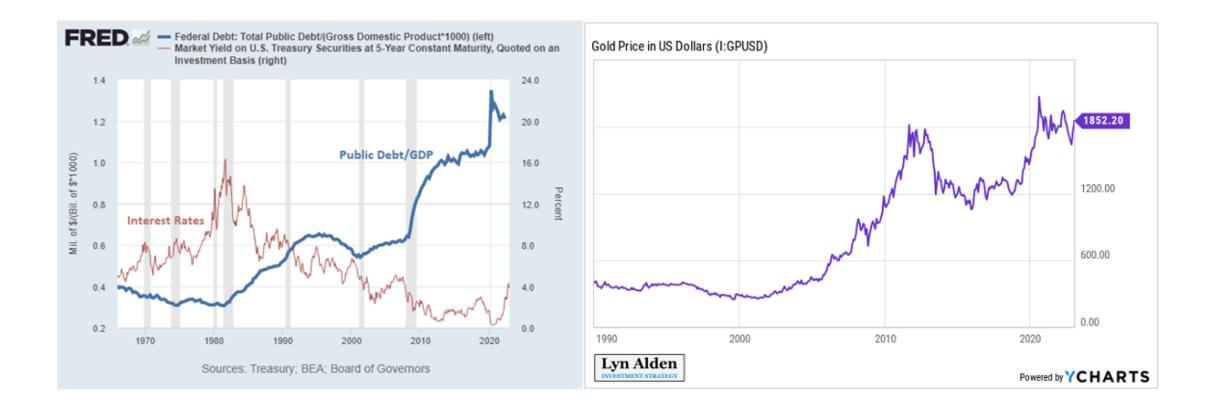
Macro Voices Deck

The Decoupling

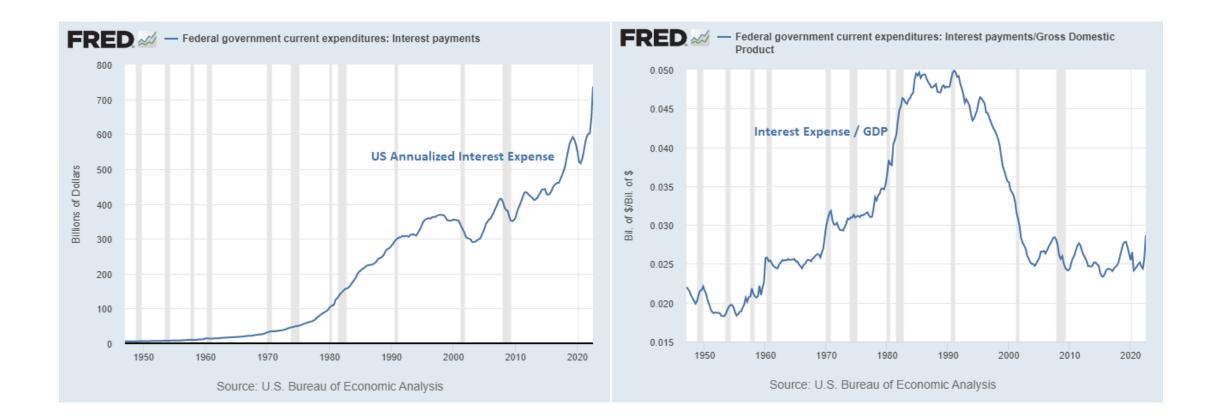




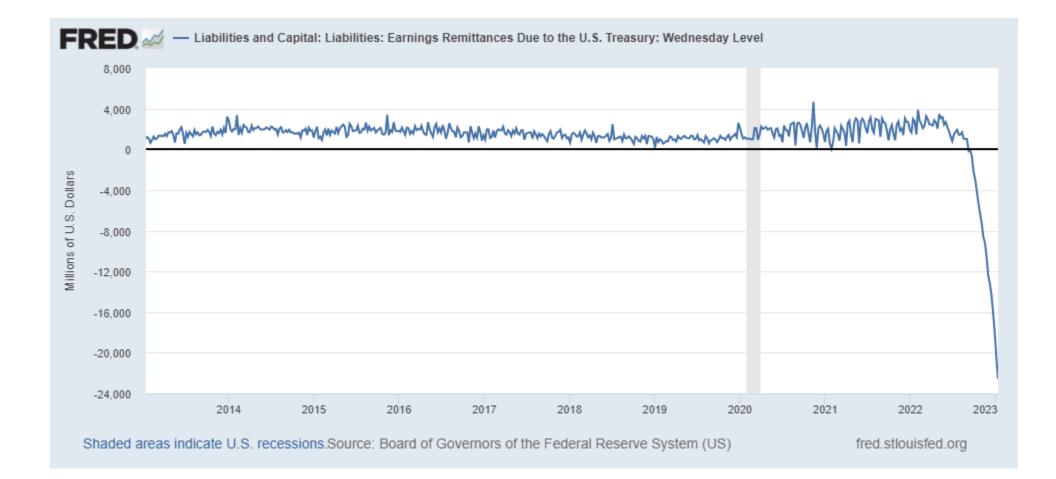
Debt and Gold



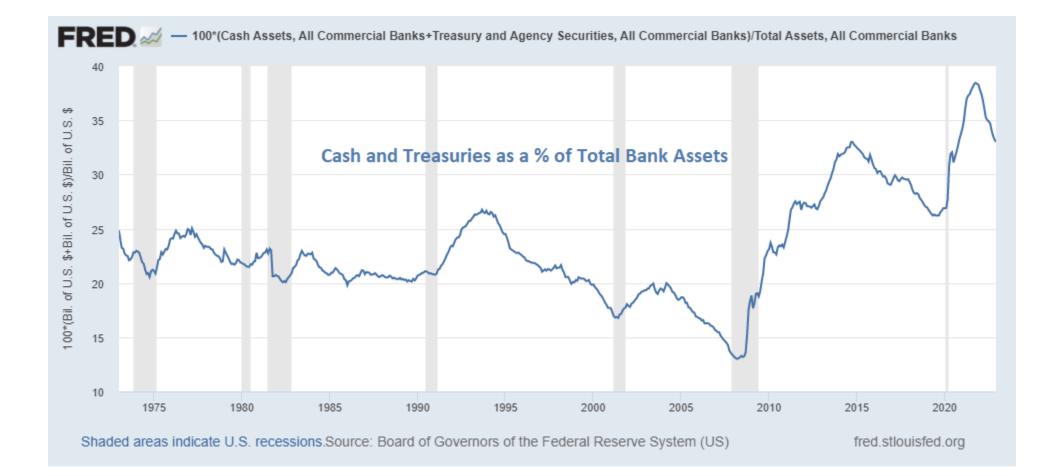
Interest Expense



Fed Remittances



Bank Balance Sheets



Bank Example

TRUIST FINANCIAL CORP (TFC:US)



Pipeline Example

ENTERPRISE PRODUCTS PARTNERS LP (EPD:US)

