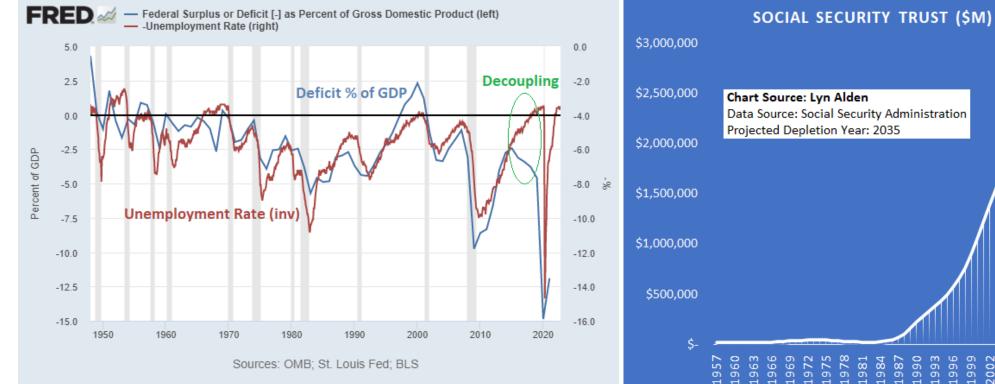
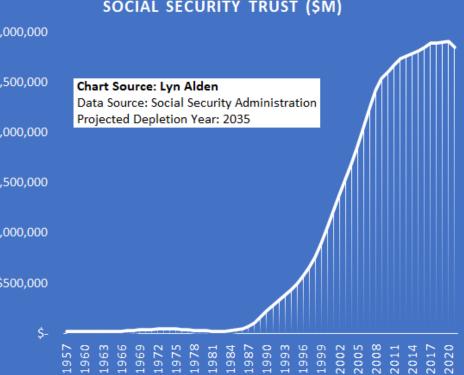
#### LynAlden.com January 2023

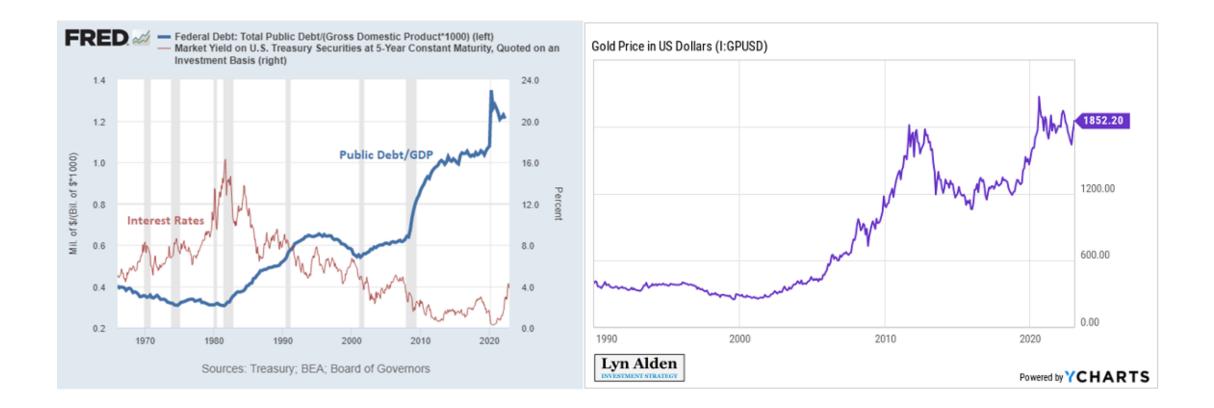
#### Macro Voices Deck

# The Decoupling

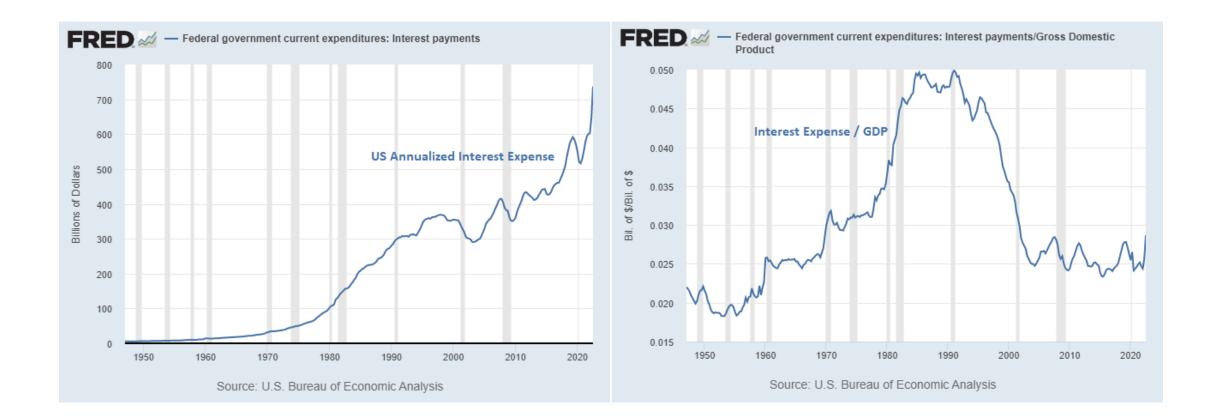




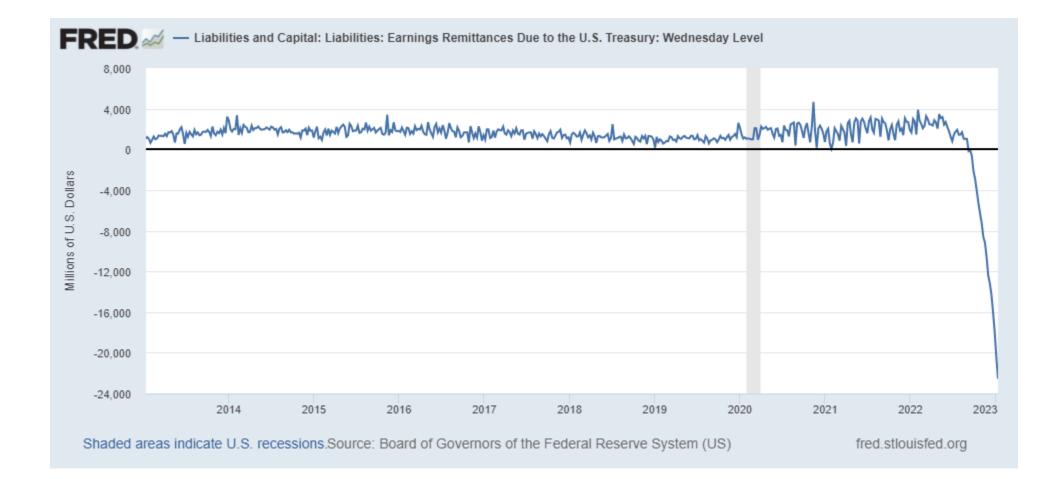
## Debt and Gold



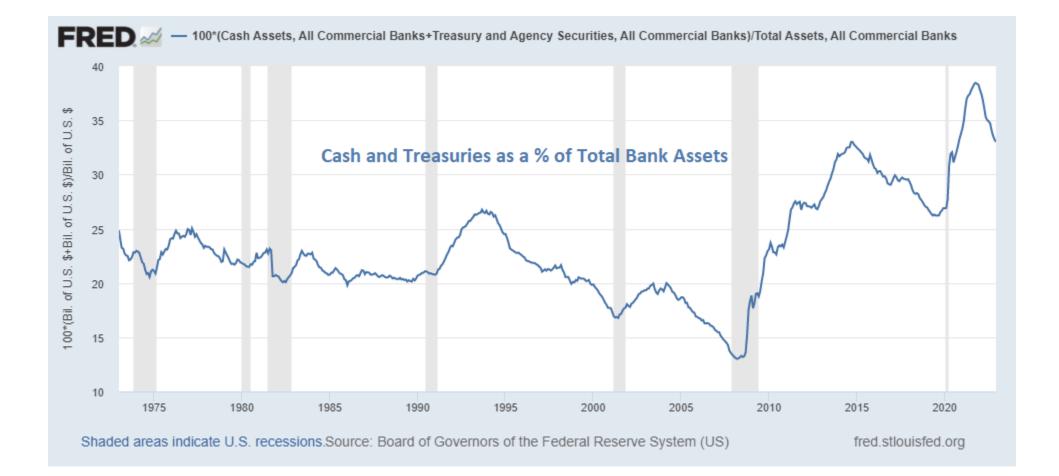
#### Interest Expense



#### Fed Remittances



#### Bank Balance Sheets



## Bank Example

TRUIST FINANCIAL CORP (TFC:US)



#### Pipeline Example

#### ENTERPRISE PRODUCTS PARTNERS LP (EPD:US)

