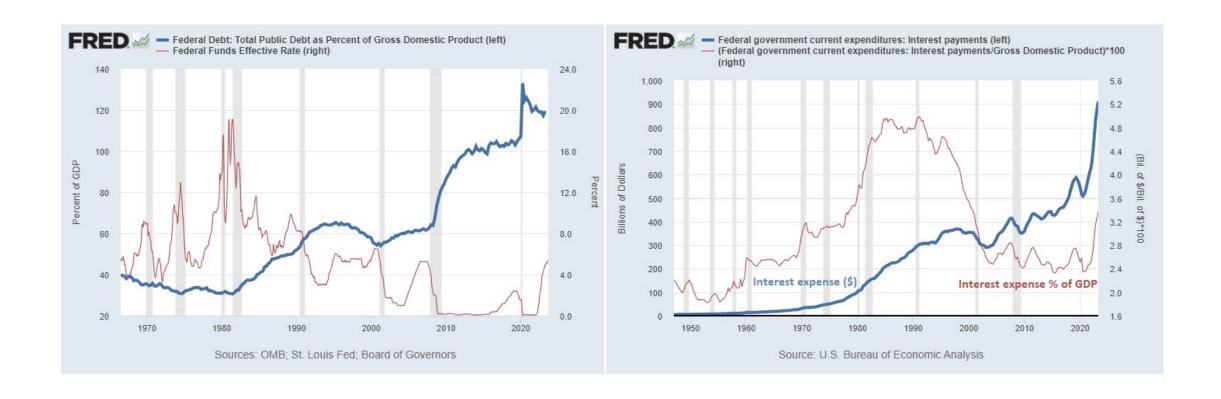
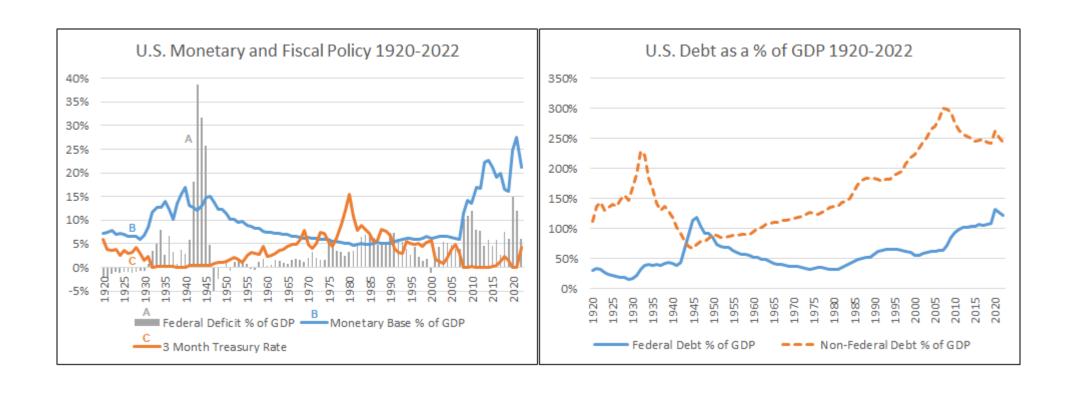
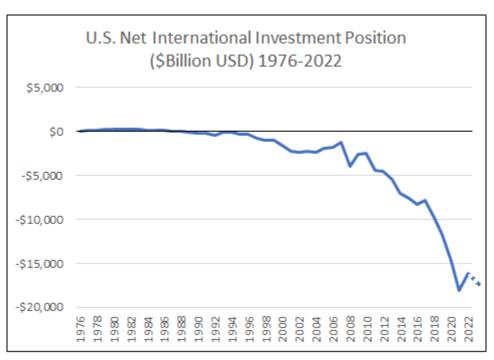
The End of the Peace Dividend



The Capitalization Cycle



Net International Investment Position



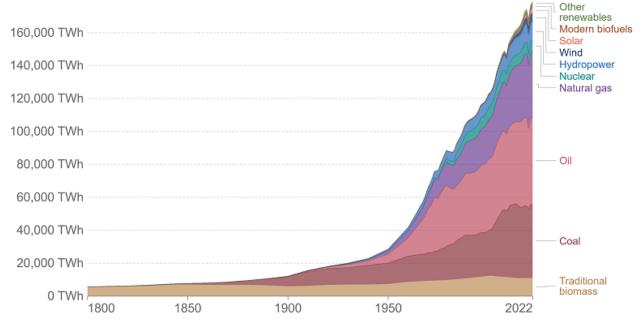


The World's Most Important Chart

Global primary energy consumption by source



Primary energy is calculated based on the 'substitution method' which takes account of the inefficiencies in fossil fuel production by converting non-fossil energy into the energy inputs required if they had the same conversion losses as fossil fuels.



Data source: Energy Institute Statistical Review of World Energy (2023); Vaclav Smil (2017) OurWorldInData.org/energy | CC BY