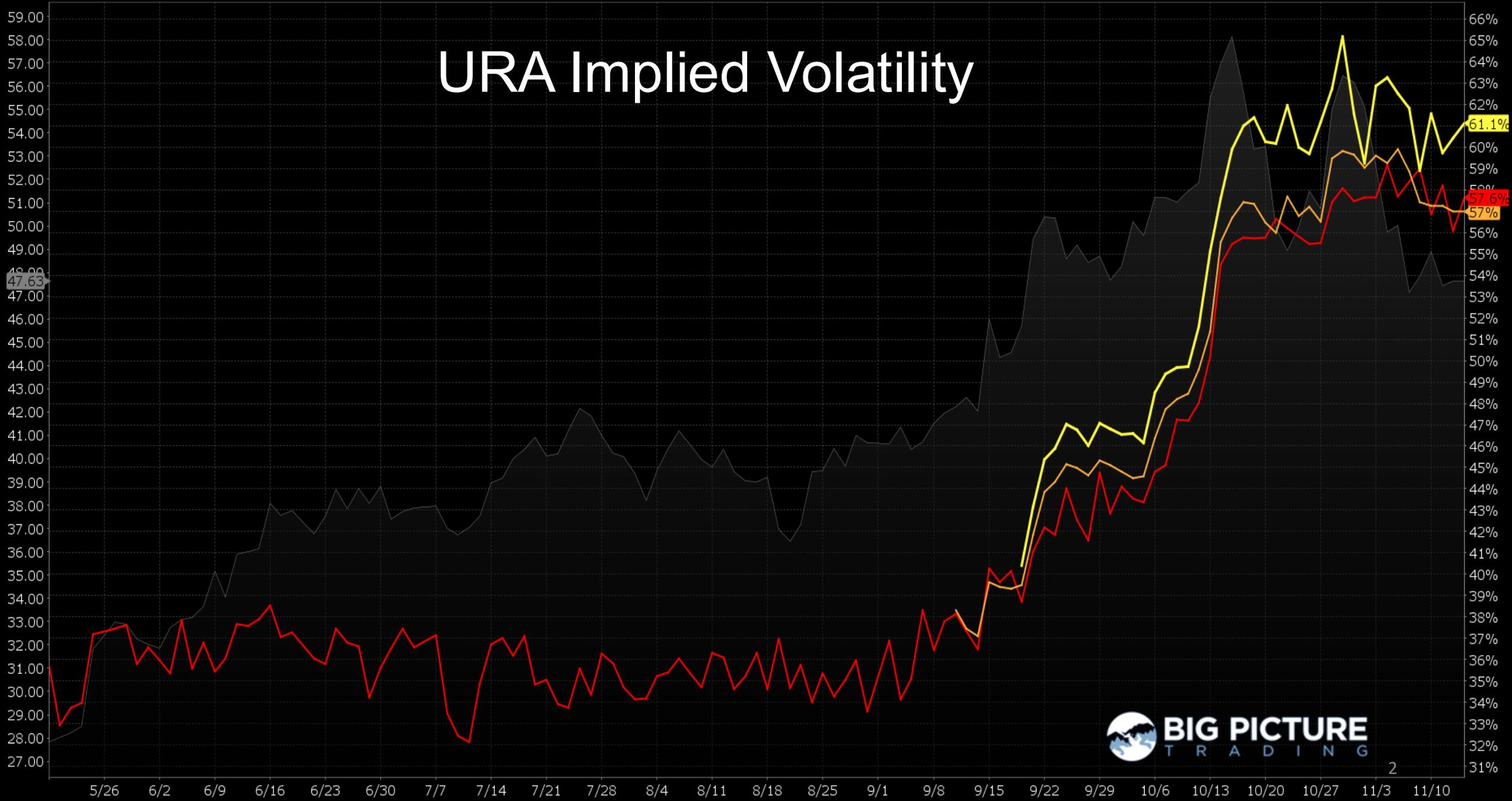




# Trade of the Week

Thursday November 13, 2025

# URA Implied Volatility



47.49 SELL 0.24 47.73 BUY

EMA 50 close 48.81

# URA – Global X Uranium ETF

## Trade of the Week: URA – Capital-Efficient Long via Deep ITM Call Spread

### Underlying:

URA (Uranium ETF) — \$47.50

Implied Volatility: ~60% (doubled from ~30%)

### Structure:

Sell Jan 16, 2026 \$60 call @ \$1.15

Buy Jan 16, 2026 \$40 call @ \$9.15

Net Debit: \$8.00

### Intrinsic Value:

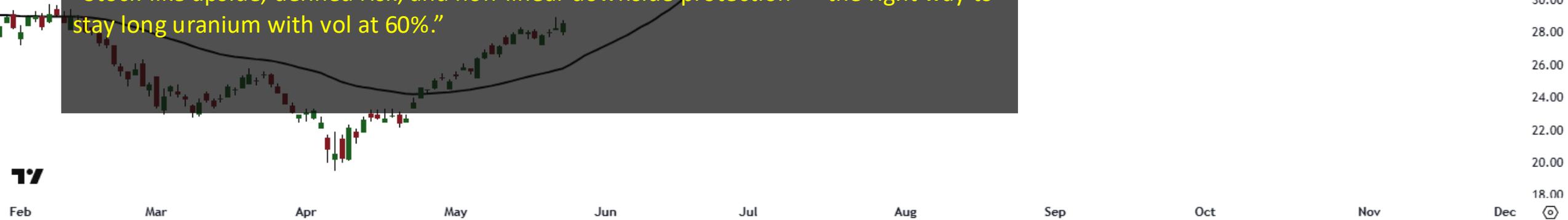
≈ \$7.50 of the \$8.00 debit → Behaves like a capital-efficient equity stake

**Downside convexity:** option sheds delta on selloffs; loses less than stock

Retains flexibility to exercise into equity if long-term trend continues

### Bottom Line:

“Stock-like upside, defined risk, and non-linear downside protection — the right way to stay long uranium with vol at 60%.”



6,861.50 SELL 0.25 6,861.75 BUY

EMA 50 close 6,722.96

# S&P500 Futures



7,000.00  
6,900.00  
6,862.00  
09:51:57  
6,700.00  
6,600.00  
6,500.00  
6,400.00  
6,300.00  
6,200.00  
6,100.00  
6,000.00  
5,900.00  
5,800.00  
5,700.00  
5,600.00  
5,500.00  
5,400.00  
5,300.00  
5,200.00  
5,100.00  
5,000.00  
4,900.00



4

99.351  
SELL

99.351  
BUY

EMA 50 close 98.852

# US Dollar Index



99.351  
11:51:24



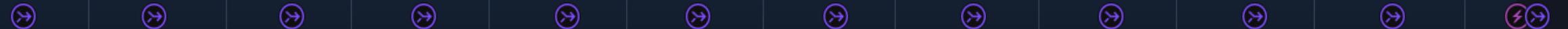
58.96 SELL 0.01 58.97 BUY

EMA 50 close 61.09

# Crude Oil Futures (Continuous)



USD  
 BLL  
 80.00  
 78.00  
 76.00  
 74.00  
 72.00  
 70.00  
 68.00  
 66.00  
 64.00  
 62.00  
 60.00  
 58.97  
 09:50:56  
 58.00  
 56.00



4,239.3  
SELL 0.3  
4,239.6  
BUY

EMA 50 close 3,940.2

# Gold Futures



USD  
apoz  
4,400.0  
4,300.0  
4,239.4  
09:50:28  
4,100.0  
4,000.0  
3,900.0  
3,800.0  
3,700.0  
3,600.0  
3,500.0  
3,400.0  
3,300.0  
3,200.0  
3,100.0  
3,000.0  
2,900.0  
2,800.0  
2,700.0  
2,600.0  
2,500.0



91.50 SELL 3.50 95.00 BUY

EMA 50 close 77.97

# Uranium U3O8 Futures



USD  
lb  
107.50  
105.00  
102.50  
100.00  
97.50  
95.00  
92.50  
90.00  
87.50  
85.00  
82.50  
80.00  
77.50  
75.00  
72.50  
70.00  
67.50  
65.00  
62.50  
60.00

8



4.126  
SELL

-0.001

4.125  
BUY

EMA 50 close 4.107%

# 10-year US Gov Treasury Yield





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