

Trade of the Week

Thursday April 23, 2026



77.29 SELL 0.02 77.31 BUY

Trade of the Week – WTI Crude Oil

Trade Summary — Deferred Crude Repricing
Underlying: WTI Crude Oil (Dec 2026 Futures) ~ \$77.40

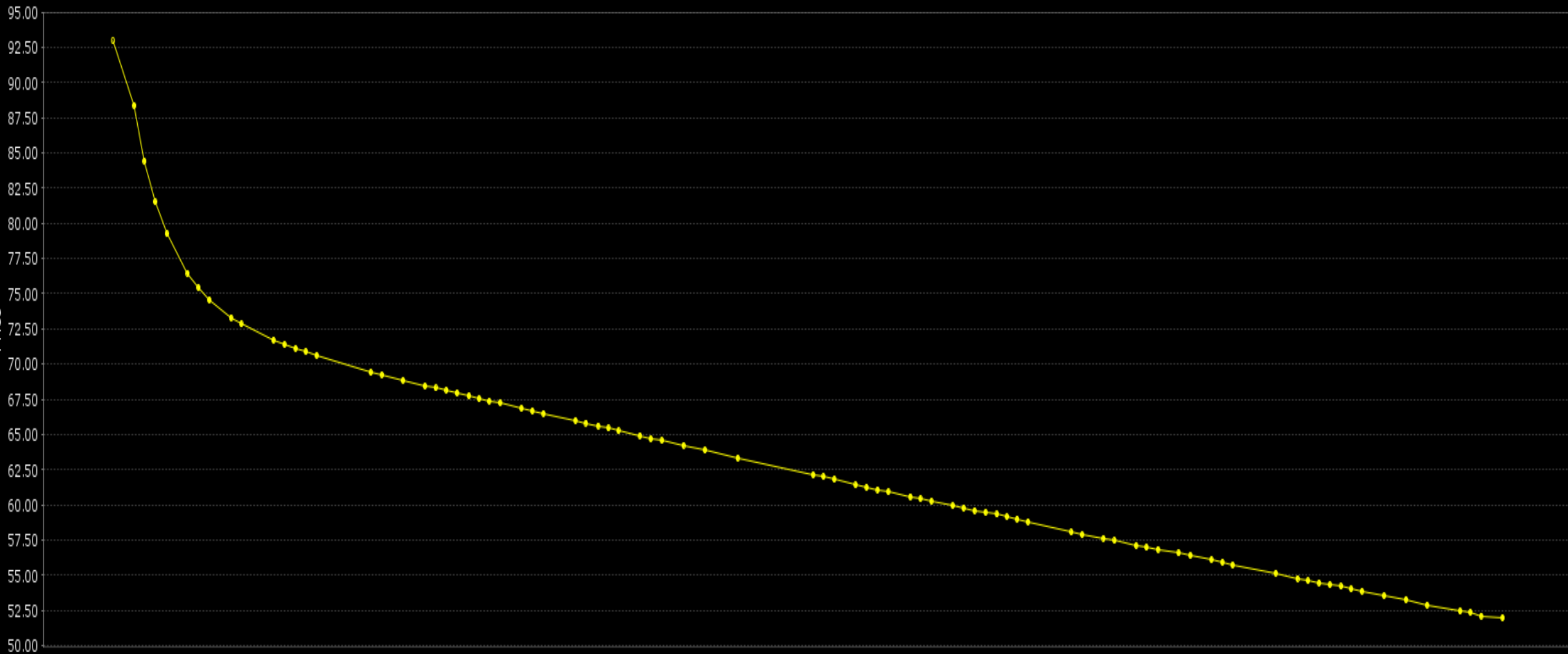
Theme: Higher Structural Floor → Deferred Curve Repricing

Structure:
Buy Nov 2026 \$70 Call (~208 days) @ \$11.70
Sell Nov 2026 \$90 Call @ \$4.40
Net Cost (Premium at Risk): Call Spread: \$7.30
Total Net Debit: ~\$7.30

Exposure Profile:
Payoff: Spread worth up to \$20.00
Max Profit: ~\$12.70 if WTI ≥ \$90 at expiration
Breakeven at expiry: ~\$77.30 on WTI



WTI Term Structure



7,131.00 SELL 0.25 7,131.25 BUY

EMA 50 close 6,851.24

S&P500 Futures



USD
7,300.00
7,200.00
7,131.25
10:47:07
7,000.00
6,900.00
6,800.00
6,700.00
6,600.00
6,500.00
6,400.00
6,300.00
6,200.00
6,100.00
6,000.00
5,900.00
5,800.00
5,700.00
5,600.00
5,500.00
5,400.00
5,300.00
5,200.00
5,100.00
5,000.00
4,900.00



98.758 SELL 0.000 98.758 BUY

EMA 50 close 98.802

US Dollar Index



95.02 SELL 0.02 95.04 BUY

EMA 50 close 87.49

Crude Oil Futures (Continuous)



USD
BLL
115.00
112.50
110.00
107.50
105.00
102.50
100.00
97.50
95.02
10:46:01
92.50
90.00
87.50
85.00
82.50
80.00
77.50
75.00
72.50
70.00
67.50
65.00
62.50
60.00
57.50
55.00
52.50
50.00



4,705.2 SELL 0.3 4,705.5 BUY

EMA 50 close 4,791.2

Gold Futures



7



83.00 SELL 1.50 84.50 BUY

EMA 50 close 85.59

Uranium U3O8 Futures



USD
 lb
 108.00
 106.00
 104.00
 102.00
 100.00
 98.00
 96.00
 94.00
 92.00
 90.00
 88.00
 86.75
 86.00
 84.00
 82.00
 80.00
 78.00
 76.00
 74.00
 72.00
 70.00
 68.00
 66.00
 64.00
 62.00
 60.00



4.367 SELL 0.006 4.373 BUY

EMA 50 close ↻ 4.252%

10-year US Gov Treasury Yield



Trade along with Patrick

Become a Member Today

SIGN UP NOW!



Monthly Membership Includes:

- Daily “Macro Outlook” video
- Watch Patrick analyze and demonstrate trades LIVE during “Where’s the Trade”
- Daily LIVE Q&A
- Weekly position summary
- Hours of FREE educational videos and bootcamps
- Access to members only LIVE webinars

SIGN UP NOW!

