

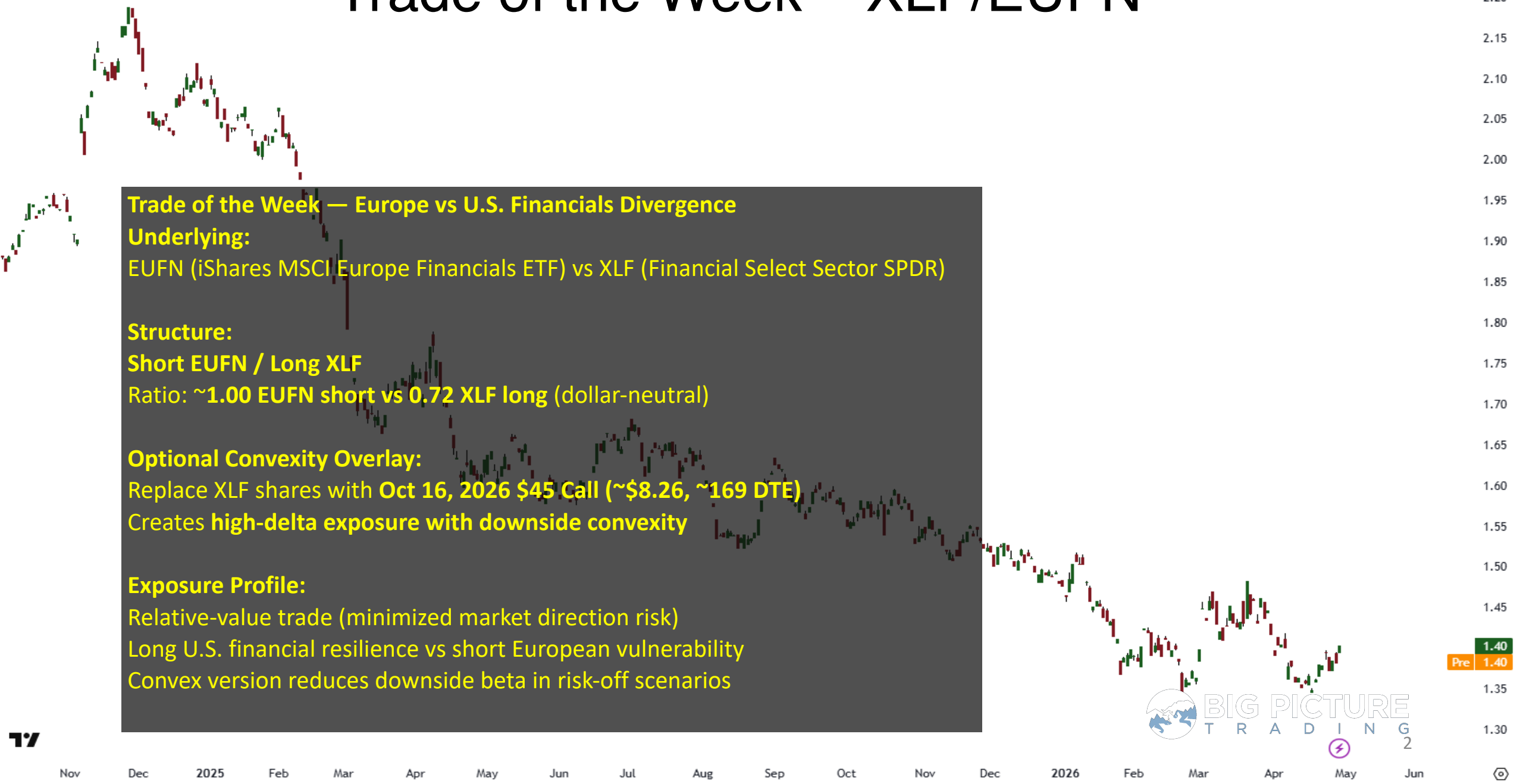
Trade of the Week

Thursday April 30, 2026



1.40 SELL 0.00 1.40 BUY

Trade of the Week – XLF/EUFN



Trade of the Week — Europe vs U.S. Financials Divergence

Underlying:
 EUFN (iShares MSCI Europe Financials ETF) vs XLF (Financial Select Sector SPDR)

Structure:
 Short EUFN / Long XLF
 Ratio: ~1.00 EUFN short vs 0.72 XLF long (dollar-neutral)

Optional Convexity Overlay:
 Replace XLF shares with Oct 16, 2026 \$45 Call (~\$8.26, ~169 DTE)
 Creates high-delta exposure with downside convexity

Exposure Profile:
 Relative-value trade (minimized market direction risk)
 Long U.S. financial resilience vs short European vulnerability
 Convex version reduces downside beta in risk-off scenarios



1.40 Pre 1.40

1.40

1.35

1.30

1.30

36.43 SELL 1.43 37.86 BUY

🌱 XLF · NYSE Arca 7.70%

Performance Comparison



7,176.00 SELL 0.25 7,176.25 BUY
EMA 50 close 6,911.70

S&P500 Futures



USD

7,300.00

7,200.00

7,176.00 10:53:13

7,100.00

7,000.00

6,900.00

6,800.00

6,700.00

6,600.00

6,500.00

6,400.00

6,300.00

6,200.00

6,100.00

6,000.00

5,900.00

5,800.00

5,700.00

5,600.00

5,500.00

5,400.00

5,300.00

5,200.00

5,100.00

5,000.00

4,900.00

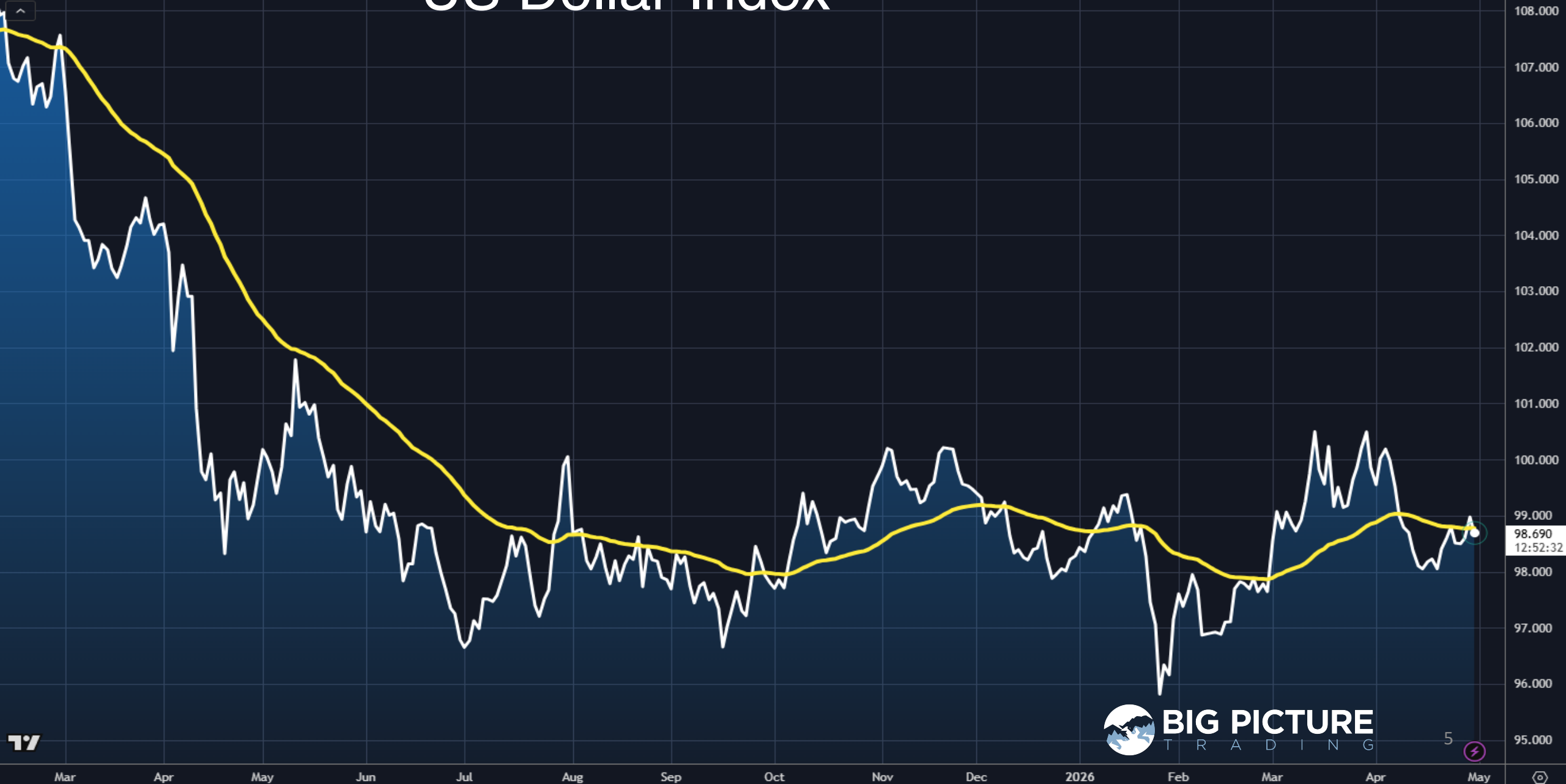


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98.690 SELL 0.000 98.690 BUY

EMA 50 close 98.777

US Dollar Index



109.000
108.000
107.000
106.000
105.000
104.000
103.000
102.000
101.000
100.000
99.000
98.690
98.000
97.000
96.000
95.000

106.31 SELL 0.02 106.33 BUY

EMA 50 close 89.97

Crude Oil Futures (Continuous)



USD
 BLL
 115.00
 112.50
 110.00
 107.50
 106.33
 105.00
 102.50
 100.00
 97.50
 95.00
 92.50
 90.00
 87.50
 85.00
 82.50
 80.00
 77.50
 75.00
 72.50
 70.00
 67.50
 65.00
 62.50
 60.00
 57.50
 55.00
 52.50
 50.00



4,639.2 SELL 0.4 4,639.6 BUY

EMA 50 close 4,765.5

Gold Futures



USD
apoz

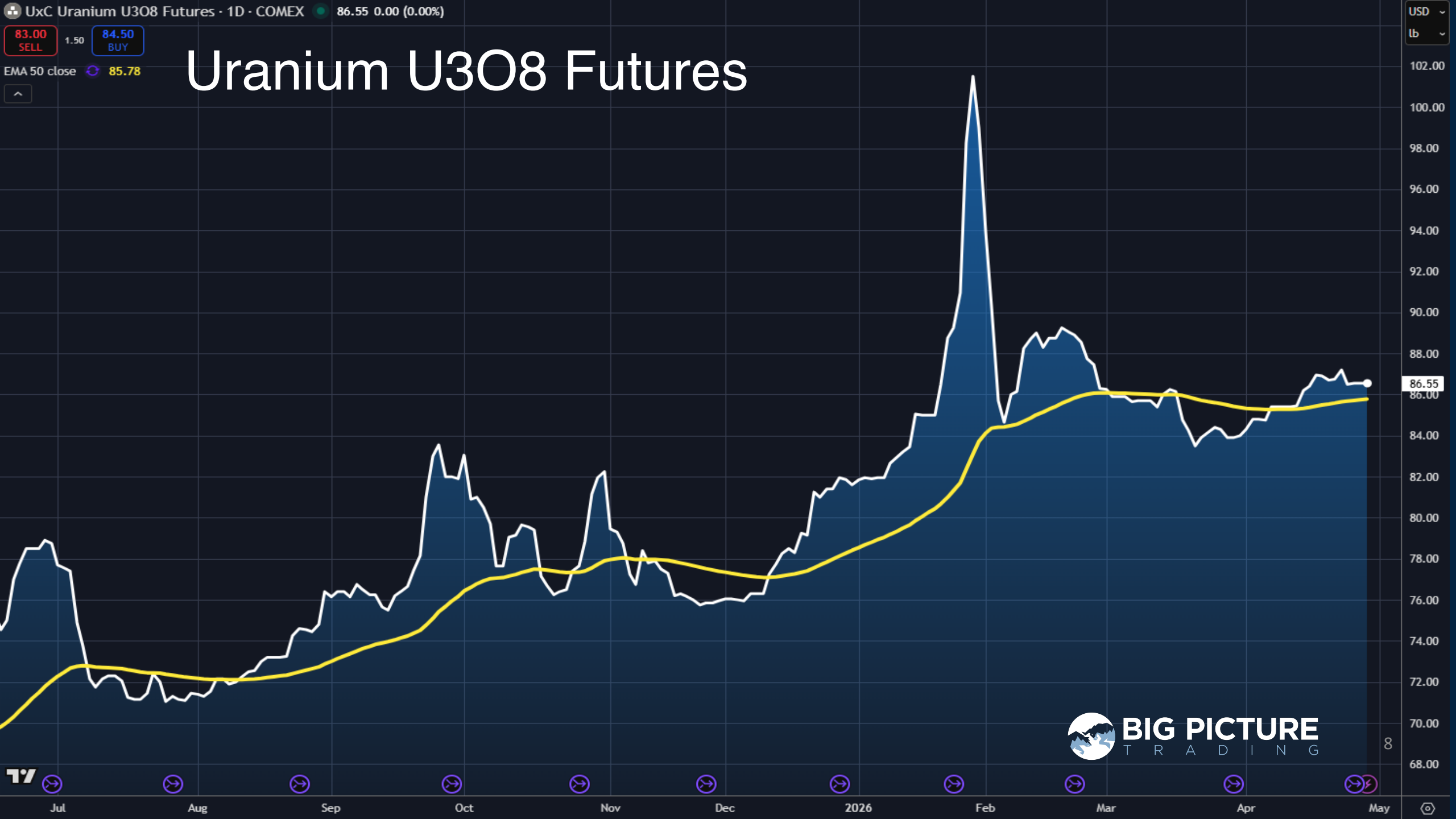
5,400.0
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3,900.0
3,800.0
3,700.0
3,600.0
3,500.0
3,400.0
3,300.0
3,200.0
3,100.0



83.00 SELL 1.50 84.50 BUY

EMA 50 close 85.78

Uranium U3O8 Futures



USD lb

102.00
100.00
98.00
96.00
94.00
92.00
90.00
88.00
86.55
86.00
84.00
82.00
80.00
78.00
76.00
74.00
72.00
70.00
68.00



Jul Aug Sep Oct Nov Dec 2026 Feb Mar Apr May

4.470 SELL -0.002 4.468 BUY

EMA 50 close 4.273%

10-year US Gov Treasury Yield



A man with short brown hair, wearing a blue suit jacket over a white shirt, is sitting at a desk. His hands are clasped in front of him. He is looking directly at the camera with a serious expression. The background is a dark blue with glowing, curved lines and faint, semi-transparent financial data and charts, suggesting a trading or investment environment.

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