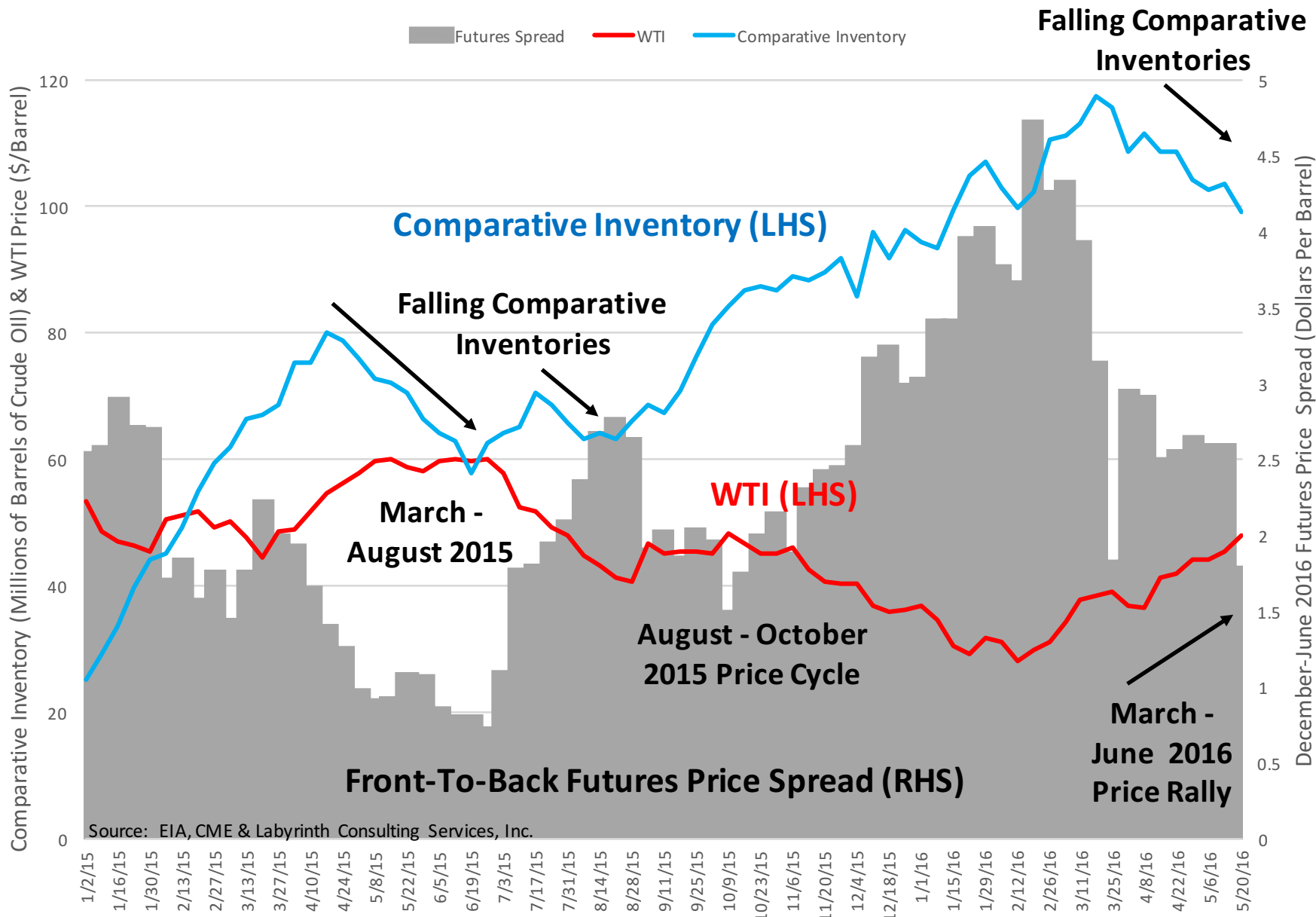
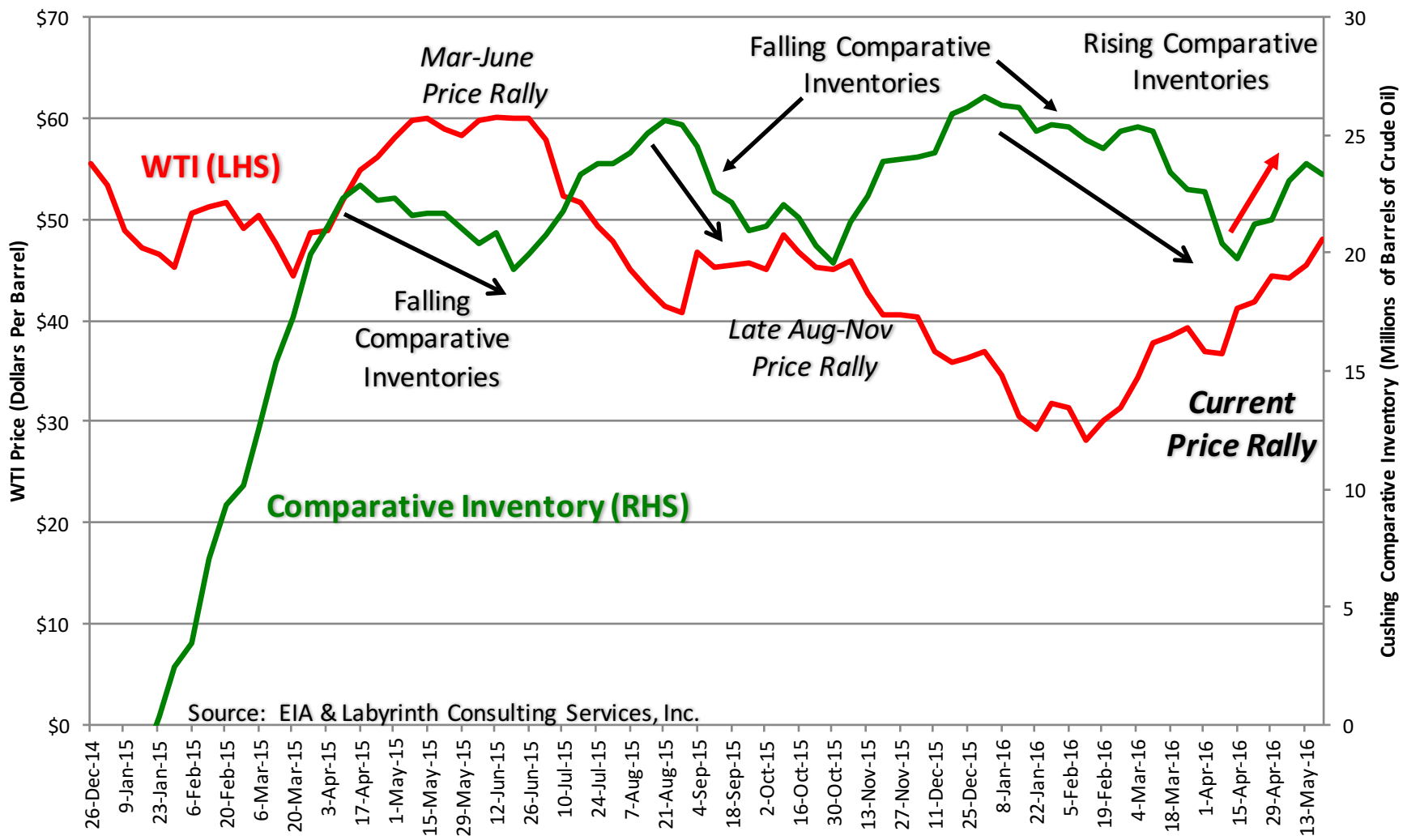


# Cushing + Gulf Coast Comparative Inventories



# Cushing Comparative Inventory & WTI Price

WTI SPOT Comparative Inventory

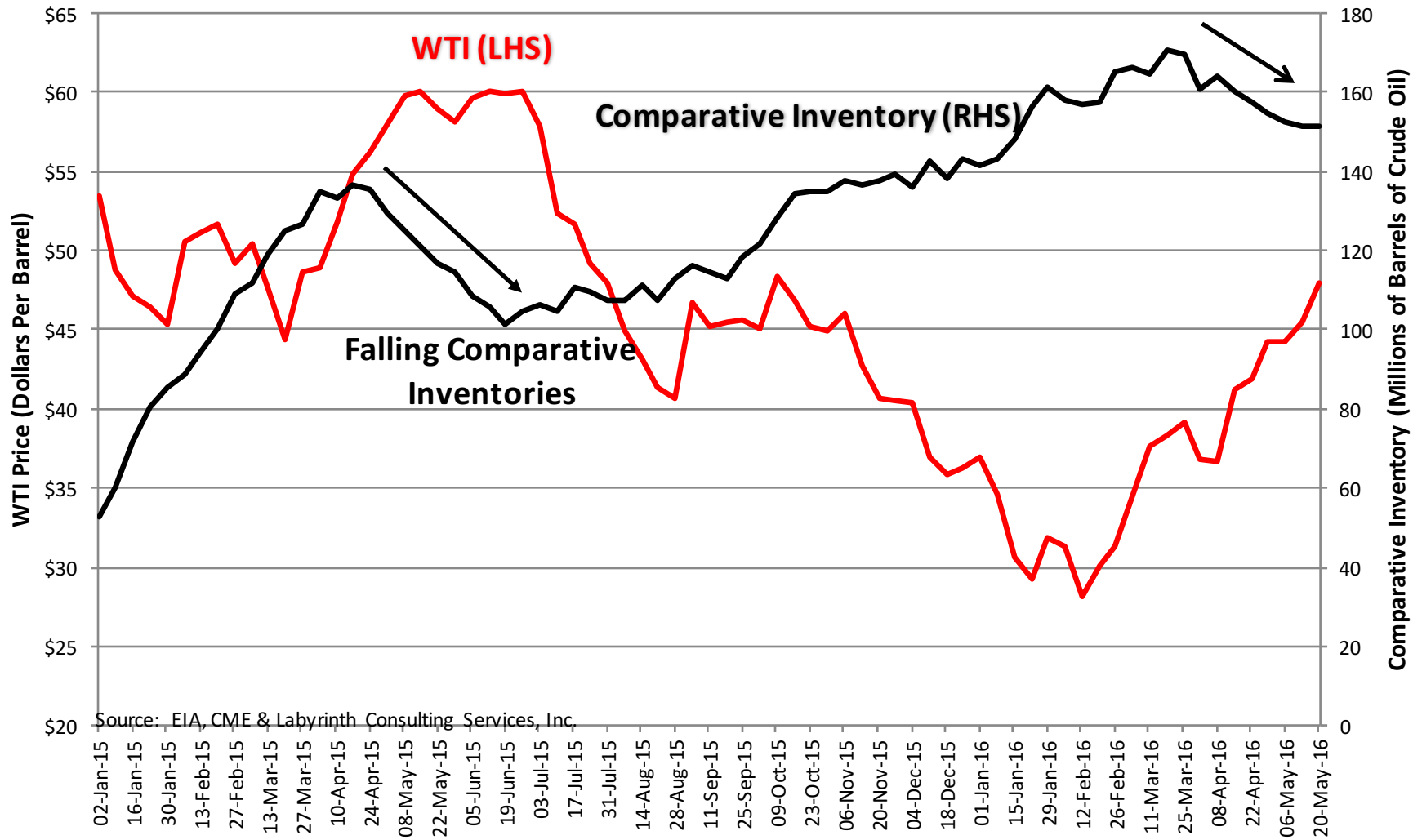


Source: EIA & Labyrinth Consulting Services, Inc.

# U.S. Total Crude Oil Comparative Inventory & WTI Price

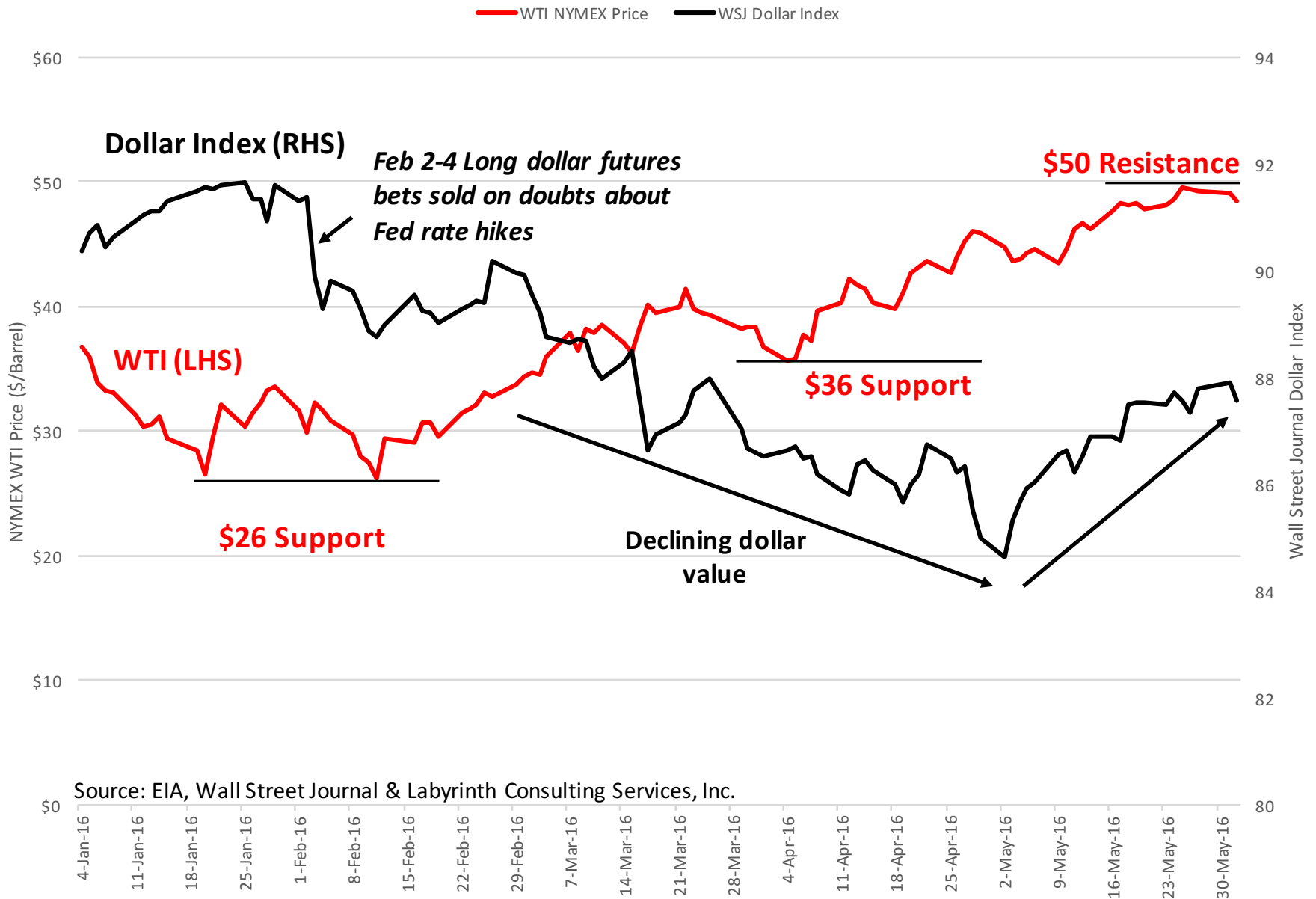
— WTI — CI 2011-2015

**Falling Comparative Inventories**



Source: EIA, CME & Labyrinth Consulting Services, Inc.

# NYMEX WTI Price & WSJ Dollar Index



Source: EIA, Wall Street Journal & Labyrinth Consulting Services, Inc.