



CL3yD | D: 5/4/17 | O: 47.6 | H: 47.75 | L: 45.63 | C: 45.88 | R: 2.12 | DailySMA (CLOSE, DAY, 50, 0, no) 50.48 | DailySMA (CLOSE, DAY, 200, 0, no) 49.07



Breakdown below 200DMA August 1, 2014

Sell signal confirmed by "Death Cross" Sept. 2, 2014

All hell breaks loose after Thanksgiving Day 2014 OPEC meeting

Sell-off continues for more than a year as inventory levels climb to all-time records. 200DMA (purple line) caps price action.

\$26.05 low print (so far) Feb. 11, 2016

Breakout above 200DMA April 12, 2016

Confirmed by "Golden Cross" May 10, 2016

Price remains above 200DMA save for 3 very brief tests (yellow ovals). Meanwhile, a price channel forms (parallel blue lines). But price stays ABOVE 200DMA.

UNTIL NOW!

Price doubles on OPEC "Fake News" Campaign Q2 2016

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