



MACROVoices
with hedge fund manager Erik Townsend

Research Roundup - February 14, 2019

Greetings!,

Welcome to the MacroVoices Research Roundup, a free compilation of interesting investment research from your friends at MacroVoices. We never intend to SPAM anyone, and there is a safe-unsubscribe link at the bottom of this message if you don't want to receive future mailings. But before you opt out, please note we'll never send you marketing or sales literature - this e-mail distribution list is for worthwhile content distribution only!

This Week's Guest: **Fancesco Filia** Stock market CRASH entirely possible

Erik Townsend and Patrick Ceresna welcome Fancesco Filia to MacroVoices. Erik and Fancesco discuss:

- How severe could a bear market be?
- Complex dynamic systems
- Short-term crash vs. extended bear market
- Phase transitions and twin bubbles
- Tipping points, crash hallmarks and butterflies
- Why are the risks now?
- Are treasury bonds going to be the benefactor?
- How to play the short side of the markets?
- Populism is the elephant in the room
- Alternative monetary policy



Listen to this week's podcast: [\[Click Here\]](#)

Transcript of the Podcast Interview for this episode: [\[Click Here\]](#)

View the entire article in your browser at: www.macrovices.com

In support of This Week's MacroVoices Podcast:

1. Fasanara Slide Deck February 2019 - CRASH HALLMARKS IN PLAIN SIGHT: [\[Click Here\]](#)
2. Big Picture Trading Post Game Chart Book February 14: [\[Click Here\]](#)

MacroVoices Listener Deals & Discounts

- **Big Picture Trading** - 7-Day Free Trial Link: [\[Click Here\]](#)

Written by Our Listeners and Past Guests:

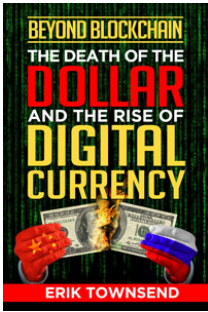
This section of the Research Roundup is intended to showcase articles *written by our regular listeners and our past guests*. Just send us your submissions via e-mail to researchroundup@macrovoices.com. Provided that our screening team agrees your submission is not advertising or SPAM, we'll include it in a future RR email.

1. VARIANT PERCEPTION: BUY THE USDCNH DIP: [\[Click Here\]](#)
2. Jesse Felder: Perhaps Jay Powell Just Got A Bad Case Of Deja Vu: [\[Click Here\]](#)
3. Joseph Calhoun: Market at the Crossroads: [\[Click Here\]](#)
4. Jeffrey Snider: Retail Sales Landmine: [\[Click Here\]](#)
5. Kevin Muir Macro Tourist: BILL GROSS SUCCUMBS TO HIS NEMESIS: [\[Click Here\]](#)

Other Interesting Research we found for you in this issue:

1. If The Fed Was Looking For An Excuse To Stay 'Patient', This Disastrous Retail Sales Print Will Work!: [\[Click Here\]](#)
2. Marko Kolanovic: 'Calls For A 1929-Style Recession Are Now Getting Quieter': [\[Click Here\]](#)
3. U.K. Parliament Throws Out May's Plan to Renegotiate Brexit Deal: [\[Click Here\]](#)
4. Russian Energy Minister We Avoided 25 Oil With OPEC Deal: [\[Click Here\]](#)
5. Marko Kolanovic Sees Market Rally Lasting Another Three Months: [\[Click Here\]](#)

Beyond Blockchain - The Death of the Dollar and the Rise of Digital Currency:



[Check out Erik Townsend's new book!](#)

The cryptocurrency trend of the past few years has continued to grow despite widespread predictions that it would just be a flash in the pan. Blockchain is suddenly everyone's favorite buzzword. But what if there's more to this story than meets the eye? What if Digital Currency is about to change the world in ways beyond our imagination? *And what if geopolitical forces our politicians don't even understand have already inspired China and Russia to use Digital Currency to attack the U.S. Dollar's dominance over the global financial system?*

Erik covers these subjects and more in his recently published book. Please visit www.macrovoices.com/bb for more information and to order the paperback, Kindle, or audiobook.

Jesse Felder Interview with Erik Townsend

Learn more about Erik's book - Listen to Jesse Felder's recent interview with Erik [\[Click Here\]](#)

Please help us spread the word about MacroVoices!:

We hope you've been enjoying the free [MacroVoices](#) podcast and weekly *Research Roundup* e-mails. Please help us by spreading the word to your friends and colleagues; the more registered users we have, the more able we are to recruit high-profile feature interview guests. So PLEASE, take a moment to forward this e-mail to anyone you know who might enjoy *MacroVoices*. **Your friends can subscribe for their own free subscription to *MacroVoices and Research Roundup* by [clicking here](#).** It's always free and we promise never to sell your e-mail address to anyone.

We hope you're enjoying the MacroVoices podcast! If you haven't already done so, please register on our website at www.macrovoices.com, and join our global community of sophisticated investors!