



MACROVoices

with hedge fund manager Erik Townsend

Research Roundup - May 23, 2019

Greetings!,

Welcome to the MacroVoices Research Roundup, a free compilation of interesting investment research from your friends at MacroVoices. We never intend to SPAM anyone, and there is a safe-unsubscribe link at the bottom of this message if you don't want to receive future mailings. But before you opt out, please note we'll never send you marketing or sales literature - this e-mail distribution list is for worthwhile content distribution only!

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This week's MacroVoices Featured Content

1. **ENERGY WEEK:** Geopolitics, front month prices vs. steepening backwardation, and Brent-WTI spread.: [\[Click Here\]](#)
2. **MacroVoices All-Star** All-Star Prof. Steve Keen on Richard Vague's new book, A Brief History of Doom: [\[Click Here\]](#)
3. **MacroVoices All-Star** Juliette Declercq on Populism: [\[Click Here\]](#)
4. **MacroVoices All-Star Brent Johnson:** Much higher stock prices possible: [\[Click Here\]](#)

This Week's Guest: John Greenwood

We're at mid-cycle, not late-cycle. Bull Market has plenty of room to run higher.

Erik Townsend and Patrick Ceresna welcome John Greenwood to MacroVoices. Erik and John discuss:

- Where are we in the business cycle and what comes next?
- The mechanics of what really drives the cycle
- Understanding the importance of broad money
- Relationship of money growth and GDP
- The signs of the end of the business cycle
- The role the debt plays in the business cycle
- Money supply measured by M2/M3
- Money in shadow banking system
- Broad money growth vs. inflation average



Listen to this week's podcast: [\[Click Here\]](#)

Transcript of the Podcast Interview for this episode: [\[Click Here\]](#)

View the entire article in your browser at: www.macrovoices.com

In support of This Week's MacroVoices Podcast:

1. John Greenwood Chartbook: [\[Click Here\]](#)
2. Big Picture Trading Chart Book May 23 2019: [\[Click Here\]](#)

MacroVoices Listener Deals & Discounts

• Big Picture Trading - Special Webinar

Learn the Strategy that Patrick used to Catch the Last Two Market Tops
With Bonus 14 day Free Trial to Big Picture Trading Membership: [\[Click Here\]](#)

• Options Education Day - Montreal QC - June 1, 2019 [\[Click Here\]](#)

Written by Our Listeners and Past Guests:

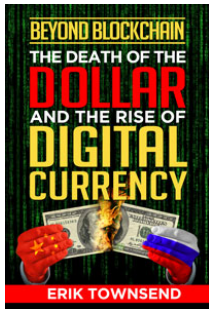
This section of the Research Roundup is intended to showcase articles *written by our regular listeners and our past guests*. Just send us your submissions via e-mail to researchroundup@macrovoices.com. Provided that our screening team agrees your submission is not advertising or SPAM, we'll include it in a future RR email.

1. Variant Perception: DOMESTIC LIRA DEMAND A SIGN OF TURKISH REBOUND: [[Click Here](#)]
2. Jeff Snider - China's Big Stimulus: [[Click Here](#)]
3. Jeffrey Snider: What About Copper?: [[Click Here](#)]
4. Market Huddle: Explaining Charlie McElligott's GAMMA graphs: [[Click Here](#)]
5. Market Huddle Episode 28: P-Dogging it: [[Click Here](#)]
6. Daniel Lacalle: Earnings recession ahead?: [[Click Here](#)]

Other Interesting Research we found for you in this issue:

1. Bill Blain: "Xi Is In Much More Trouble Than We Think": [[Click Here](#)]
2. What Bill Morneau doesn't want you to notice in the IMF's report on the Canadian economy: [[Click Here](#)]
3. The Silence Before The Storm In Oil Markets: [[Click Here](#)]
4. This Bond Love Affair Is 'Combustible' And It 'Could Get Weird', Nomura's McElligott Warns: [[Click Here](#)]
5. Fundamentally Speaking: 7-Measures Suggest A Decade Of Low Returns: [[Click Here](#)]

Beyond Blockchain - The Death of the Dollar and the Rise of Digital Currency:



[Check out Erik Townsend's new book!](#)

The cryptocurrency trend of the past few years has continued to grow despite widespread predictions that it would just be a flash in the pan. Blockchain is suddenly everyone's favorite buzzword. But what if there's more to this story than meets the eye? What if Digital Currency is about to change the world in ways beyond our imagination? *And what if geopolitical forces our politicians don't even understand have already inspired China and Russia to use Digital Currency to attack the U.S. Dollar's dominance over the global financial system?*

Erik covers these subjects and more in his recently published book. Please visit www.macrovoices.com/bb for more information and to order the paperback, Kindle, or audiobook.

Jesse Felder Interview with Erik Townsend

Learn more about Erik's book - Listen to Jesse Felder's recent interview with Erik [[Click Here](#)]

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