



MACROVoices
with hedge fund manager Erik Townsend

Research Roundup - June 13, 2019

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Video message from Erik Townsend to prospective sponsors

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This week's MacroVoices Featured Content

1. **Energy Week Episode 6:** Natural gas backwardation in mid-summer?: [\[Listen Here\]](#)
 - Art Berman Chartbook: [\[Click Here\]](#)
2. **All-Star Brent Johnson:** This past weekend's developments don't change Brent's Dollar-bullish view: [\[Listen Here\]](#)
3. **All-Star Luke Gromen:** The USD-centric system is slowly losing ground: [\[Listen Here\]](#)
4. **All-Star Jeffrey Snider:** Yield curves and Eurodollar futures say something is very broken!: [\[Listen Here\]](#)
 - Jeff Snider Chartbook - Alhambra Investments June 2019: [\[Click Here\]](#)

This Week's Guest: **Josh Stiener** Canadian and American Real Estate Markets are Polar Opposites

Erik Townsend and Patrick Ceresna welcome Josh Stiener to MacroVoices. Erik and Josh discuss:

- Update on U.S. Housing
- Residential Construction % of GDP
- U.S. home affordability remains favorable
- Rate Shock Redux
- Lagged effects of rising rates
- Canadian real estate
- Swelling mortgage debt in Canada
- Deterring foreign ownership
- Deteriorating household finances
- Exposure for the Canadian banks



Listen to this week's podcast: [\[Click Here\]](#)

Transcript of the Podcast Interview for this episode: [\[Click Here\]](#)

Special Post Game Guest: **Pete Wargent** Update on Australian Housing Market

View the entire article in your browser at: www.macrovoices.com



In support of This Week's MacroVoices Podcast:

1. Josh Steiner Chart Book: [\[Click Here\]](#)
2. Pete Wargent Chart Book: [\[Click Here\]](#)

- **Big Picture Trading - Special Webinar**

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Written by Our Listeners and Past Guests:

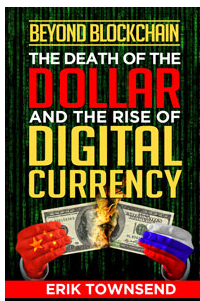
This section of the Research Roundup is intended to showcase articles *written by our regular listeners and our past guests*. Just send us your submissions via e-mail to researchroundup@macrovoices.com. Provided that our screening team agrees your submission is not advertising or SPAM, we'll include it in a future RR email.

1. Market Huddle Episode 31: The Answer is Gold (special guest: Stephen Aniston): [\[Click Here\]](#)
2. VARIANT PERCEPTION: MAKING THE BEST OF THE US-CHINA TRADE WAR: [\[Click Here\]](#)
3. Bryce Coward: Here's Why the 1998-99 Melt Up in Stocks is Not an Appropriate Analog: [\[Click Here\]](#)
4. Jeff Snider - Curve-sanity: [\[Click Here\]](#)
5. Jeff Snider - Commodities And The Future Of China's Stall: [\[Click Here\]](#)
6. Mark Orsley: The Macro Scan June 10th 2019: [\[Click Here\]](#)
7. Are Emerging Markets Stocks a Viable Asset Class?: [\[Click Here\]](#)

Other Interesting Research we found for you in this issue:

1. One Trick Pony: The Fed Is Pushing On A String: [\[Click Here\]](#)
2. Here Are The Recession Warning Signs To Watch: [\[Click Here\]](#)
3. Kolanovic Explains "Why He Is Not Bearish When One Individual Can Crash The Market": [\[Click Here\]](#)
4. Gold Is Paul Tudor Jones's Favorite Trade for Next 12-24 Months: [\[Click Here\]](#)
5. Bloomberg: Why Gold's Recent Rally Is Unlikely to Hold: [\[Click Here\]](#)
6. Heisenberg: Don't Be A Hero: [\[Click Here\]](#)

Beyond Blockchain - The Death of the Dollar and the Rise of Digital Currency:



[Check out Erik Townsend's new book!](#)

The cryptocurrency trend of the past few years has continued to grow despite widespread predictions that it would just be a flash in the pan. Blockchain is suddenly everyone's favorite buzzword. But what if there's more to this story than meets the eye? What if Digital Currency is about to change the world in ways beyond our imagination? *And what if geopolitical forces our politicians don't even understand have already inspired China and Russia to use Digital Currency to attack the U.S. Dollar's dominance over the global financial system?*

Erik covers these subjects and more in his recently published book. Please visit www.macrovoices.com/bb for more information and to order the paperback, Kindle, or audiobook.

Jesse Felder Interview with Erik Townsend

Learn more about Erik's book - Listen to Jesse Felder's recent interview with Erik [\[Click Here\]](#)

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