



MACROVoices
with hedge fund manager Erik Townsend

Research Roundup - July 25, 2019

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Video message from Erik Townsend to prospective sponsors

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This week's MacroVoices Featured Content

1. **Energys Week #12:** Prices down on a 10.8mm bbl draw, Iran, Pemex Hedge & More: [\[Listen Here\]](#)
 - Art Berman Chartbook July 24 2019: [\[Click Here\]](#)
2. **All-Stars #36:** Julian Brigden: Pensions, Curve Inversions, and 10yr outlook: [\[Listen Here\]](#)
3. **All-Stars #35:** Luke Gromen: FF>IOER Means Balance Sheet Capacity Used Up: [\[Listen Here\]](#)
4. **All-Stars #34:** Danielle DiMartino-Booth: The stock market can rally thru the 1st or 2nd rate cut: [\[Listen Here\]](#)

MacroVoices #177 - This Week's Guest: Dr. Peter Warburton Inflation or Stagflation? And how will it occur?

Erik Townsend and Patrick Ceresna welcome Dr. Peter Warburton to MacroVoices. Erik and Peter discuss:

- "Blowing Up the Box" - what is the policy box?
- Factors that affect long term outlook for inflation
- History of inflation and policy framework
- Inflation is necessary for successful financial repression
- What is causing the "policy box" to be redesigned
- History of inflation targeting and inflation controls
- Driving factors for inflation expectations
- Is the recent breakout in gold a sign of inflation?
- Outlook on next QE
- Is stagflation imminent?



Listen to this week's podcast: [\[Click Here\]](#)

Transcript of the Podcast Interview for this episode: [\[Click Here\]](#)

View the entire article in your browser at: www.macrovoices.com

In support of This Week's MacroVoices Podcast:

1. Blowing up the box! : [\[Click Here\]](#)
2. Blowing up the Box! (Commentary) : [\[Click Here\]](#)
3. Global Inflation Perspective July 2019 : [\[Click Here\]](#)
4. Big Picture Trading: Yield Curve Steepener/Flattener Slides: [\[Click Here\]](#)

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- **Big Picture Trading**

Special Webinar - Learn the Strategy that Patrick used to Catch the Last Two Market Tops

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Written by Our Listeners and Past Guests:

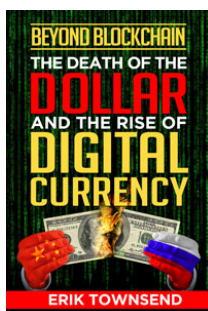
This section of the Research Roundup is intended to showcase articles *written by our regular listeners and our past guests*. Just send us your submissions via e-mail to researchroundup@macrovoices.com. Provided that our screening team agrees your submission is not advertising or SPAM, we'll include it in a future RR email.

1. Chartpoint: Jumping off a bridge: [\[Click Here\]](#)
2. Jesse Felder: Leveraged Investors Could Be Signaling A Bear Market Is Now Underway: [\[Click Here\]](#)
3. Market Huddle Episode 37: My Squiggles Are Better Than Your Squiggles (guest: Rob Koyfman): [\[Click Here\]](#)
4. Jeff Snider - Germany Struggles On: [\[Click Here\]](#)
5. Boris Johnson Meets the Queen then Cleans House: [\[Click Here\]](#)
6. Eurodollar Futures - Big Short Idea: [\[Click Here\]](#)

Other Interesting Research we found for you in this issue:

1. The \$6 Trillion Pension Bailout Is Coming: [\[Click Here\]](#)
2. William Watson: Awkward news for the Democrats - attacking the biggest firms hurts the little guy: [\[Click Here\]](#)
3. Gundlach: Fed will be in "Panic Mode" When a Recession Hits: [\[Click Here\]](#)
4. How This Plays Out?!? Deceleration, Interest Rate & Asset Price Distortion, Debt, Deflation, Depopulation, Depression, Default: [\[Click Here\]](#)
5. The New York Fed Has a Black Swan Hunter: [\[Click Here\]](#)

Beyond Blockchain - The Death of the Dollar and the Rise of Digital Currency:



[Check out Erik Townsend's new book!](#)

The cryptocurrency trend of the past few years has continued to grow despite widespread predictions that it would just be a flash in the pan. Blockchain is suddenly everyone's favorite buzzword. But what if there's more to this story than meets the eye? What if Digital Currency is about to change the world in ways beyond our imagination? *And what if geopolitical forces our politicians don't even understand have already inspired China and Russia to use Digital Currency to attack the U.S. Dollar's dominance over the global financial system?*

Erik covers these subjects and more in his recently published book. Please visit www.macrovoices.com/bb for more information and to order the paperback, Kindle, or audiobook.

Jesse Felder Interview with Erik Townsend

Learn more about Erik's book - Listen to Jesse Felder's recent interview with Erik [\[Click Here\]](#)

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