



**MACROVoices**  
with hedge fund manager Erik Townsend

## Research Roundup - August 15, 2019

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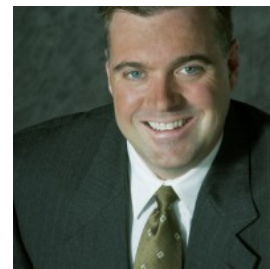
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### This week's MacroVoices Featured Content

1. Energy Week #15: Trade wars, demand outlook, and Saudi Aramco IPO: [[Listen Here](#)]
2. **All-Stars #45** Louis-Vincent Gave: Hong Kong, Gold, Bond Yields, & Stocks: [[Listen Here](#)]
3. **All-Stars #44** Jeff Snider: The real story on the Chinese Yuan devaluation: [[Listen Here](#)]
  - Jeff Snider Chartbook August 12 2019: [[Click Here](#)]
  - CNY 7 The Gears Behind the Clockface: [[Click Here](#)]
  - The Aid of TIC In Sorting Shorts and Shortages: [[Click Here](#)]
1. **All-Stars #43** Luke Gromen: Central Banks Ditch Gold-Buying Agreement (But keep buying gold): [[Listen Here](#)]

### MacroVoices Episode #180 - Professor Daniel Lacalle

The bond market gets it. Global Stocks get it. The S&P 500 has been slow to get the memo

Erik Townsend and Patrick Ceresna welcome Professor Daniel Lacalle to MacroVoices. Erik and Professor Lacalle discuss:

- Is Trump starting a currency war with China?
- What are the risks of competitive devaluation
- Is the bond market signaling a bear market?
- Global demand for dollars driving monetary policy
- What risks and repercussions MMT poses on the economy
- Outlook on yields and US treasury market
- Negative yielding European junk bonds
- Outlook on gold and its new correlation to the dollar
- Outlook on emerging markets



Listen to this week's podcast [[Listen Here](#)]

Transcript of the Podcast Interview for this episode [[Click Here](#)]

### Supporting Materials

- Big Picture Trading Chart Book August 15 2019: [[Download](#)]

MacroVoices Listener Deals & Discounts

1. **Big Picture Trading - Special Webinar**
- Learn the Strategy that Patrick used to Catch the Last Two Market Tops with a Bonus 14 day Free Trial to Big Picture Trading Membership: [\[Click Here\]](#)
  - Link for Free Registration to the Money Show Toronto - September 20-21: [\[Click Here\]](#)

Written by our Listeners and past Guests:

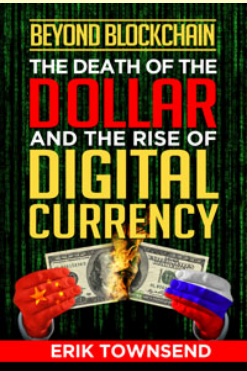
1. Jeff Snider - Why You Should Care Argentina More and More Looks Like Argentina: [\[Click Here\]](#)
2. Chartpoint: Stocks and yields melt: [\[Click Here\]](#)
3. Seth Levine: Super-forecasting A Bear Market: [\[Click Here\]](#)
4. @Barton\_options explaining the risk the TGA (Treasury General Account) to the markets: [\[Click Here\]](#)
5. Market Huddle Episode 40: Better Late Than Early (Special Guests Tony Zhang and Barton): [\[Click Here\]](#)
6. Nomura: Yesterday Was A Complete Rout, Raising Odds Of September "Lehman Shock": [\[Click Here\]](#)

Other Interesting Research we found for you:

1. No, the U.S. Economy Is Not Headed for Recession: [\[Click Here\]](#)
2. PIMCO's Argentina Bond Bet Hits Major Roadblock As The Peso Collapses: [\[Click Here\]](#)
3. Ge shares drop after madoff whistleblower harry markopolos raises red flags on its accounting: [\[Click Here\]](#)
4. GE Fraud: [\[Click Here\]](#)
5. Doubleline CEO Jeffrey Gundlach warns Fed rate cuts will not stop U.S. recession: [\[Click Here\]](#)
6. VIX Futures Have Flipped From Contango to Inverted: [\[Click Here\]](#)

Beyond Blockchain

The Death of the Dollar and the Rise of Digital Currency



[Check out Erik Townsend's new book!](#)

The cryptocurrency trend of the past few years has continued to grow despite widespread predictions that it would just be a flash in the pan. Blockchain is suddenly everyone's favorite buzzword. But what if there's more to this story than meets the eye? What if Digital Currency is about to change the world in ways beyond our imagination? And what if geopolitical forces our politicians don't even understand have already inspired China and Russia to use Digital Currency to attack the U.S. Dollar's dominance over the global financial system?

Erik covers these subjects and more in his recently published book. Please visit [www.macrovoices.com/bb](http://www.macrovoices.com/bb) for more information and to order the paperback, Kindle, or audio-book.

Jesse Felder Interview with Erik Townsend

Learn more about Erik's book - Listen to Jesse Felder's recent interview with Erik [\[Click Here\]](#)

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