

January 23, 2020 | Issue 203

Greetings!

For Prospective Sponsors

A video message from Erik Townsend

Learn more about becoming a
MacroVoices Sponsor

[Watch the Video Here](#)

MacroVoices Featured Video

Erik Townsend discusses "*Trading the Long-Short Equity Hedge Fund Strategy*".

[Watch the Video Here](#)

If you would like to make a donation to help cover our production costs you can do so here:

[DONATE](#)



Welcome to MacroVoices Research Roundup, a FREE compilation of interesting investment research from your friends at MacroVoices. We never intend to SPAM anyone, and there is a safe-unsubscribe link at the bottom of this message if you don't want to receive future mailings. But before you opt out, please note we'll never send you marketing or sales literature - this e-mail distribution list is for worthwhile content distribution only!

Featured Guest: Russell Napier

The coming credit crisis will be outside the U.S.



Erik Townsend and Patrick Ceresna welcome Russell to MacroVoices. Discussions include:

- Why we should expect a credit crisis
- What countries will be affected by the systemic banking crisis and what are its potential risks
- What to expect for international capital flows
- MMT and "helicopter money" - will it lead to inflation or deflation?
- US duration risk – be prepared for the rules to change
- Implications and ramifications of helicopter money
- Negative interest rates - what to expect
- Outlook on gold
- How to prepare for runaway inflation
- Perspectives on US/China trade war

[Listen Now](#)

[Download MP3](#)

[Transcript](#)

Important Downloads in Support of This Episode

- Big Picture Trading Chart Book January 23 2020: [\[Click Here\]](#)
- The Solid Ground - Europe 2020 The Year of Living Dangerously 01/02/2020: [\[Click Here\]](#)
- The Solid Ground - Oil Money and Gold 01 09 2020: [\[Click Here\]](#)

More MacroVoices Featured Content

MacroVoices Listener Deals & Discounts

From Big Picture Trading...

JOIN PATRICK, AS HE SETS UP TO CATCH ANOTHER MARKET TOP!

Click the button below for a FREE two week trial to Big Picture Trading Membership includes access to Patrick’s daily LIVE analytics and trades, no credit card required.

Current positions include:

- Long GOLD with a new hedge wrap
- Actively short TSLA with rolling call hedges
- Actively short AAPL with rolling call hedges
- Calendar Straddling the SPY

Register for FREE

Provided by our Listeners and Past Guests:

1. Market Huddle Ep63: Brent Kochuba form Spotgamma explains the Gamma Flip: [\[Click Here\]](#)
2. Variant Perception: NEUTRAL ON INDUSTRIAL COMMODITIES DESPITE LOW INVENTORIES: [\[Click Here\]](#)
3. Jeff Snider - The Big And Small of Leading Japan: [\[Click Here\]](#)
4. Kevin Muir Macro Tourist: Explaining the OPEX Drift: [\[Click Here\]](#)
5. Global: Why QE4 may eventually prove inevitable: [\[Click Here\]](#)

Other Interesting Research we Found for You:

1. Bank of Canada holds interest rate, but cuts growth forecasts as economy's engine loses momentum : [\[Click Here\]](#)
2. Climate issue is not being dealt with in a candid way: Hoover’s Ferguson: [\[Click Here\]](#)
3. Ray Dalio - Davos full interview: [\[Click Here\]](#)
4. Davos interview with legendary investor Paul Tudor Jones: [\[Click Here\]](#)
5. The good, the bad and the German pension liability: [\[Click Here\]](#)

Spotlight Interview with Niels Kaastrup-Larsen



Algorithmic Trading & Trend Following

Listen to this interview [\[Listen Here\]](#)
[\[Download Audio File\]](#)

On MacroVoices.com [\[Click Here\]](#)

Download Niels Kaastrup-Larsen Slide Deck: [\[Click Here\]](#)

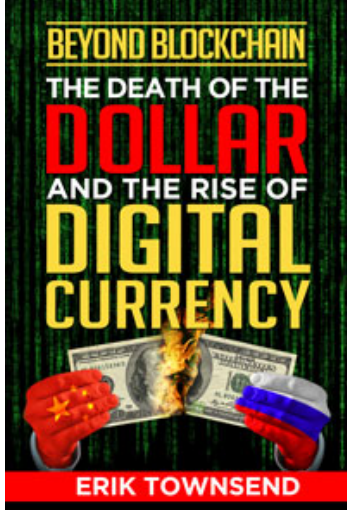
Get Niels’ FREE Guide to the Best Investing Books Ever Written: [\[Click Here\]](#)

Beyond Blockchain

The Death of the Dollar and the Rise of Digital Currency

[Check out Erik Townsend's new book!](#)

The cryptocurrency trend of the past few years has continued to



grow despite widespread predictions that it would just be a flash in the pan. Blockchain is suddenly everyone's favorite buzzword. But what if there's more to this story than meets the eye? What if Digital Currency is about to change the world in ways beyond our imagination? And what if geopolitical forces our politicians don't even understand have already inspired China and Russia to use Digital Currency to attack the U.S. Dollar's dominance over the global financial system?

Erik covers these subjects and more in his recently published book. Please visit www.macrovoices.com/bb for more information and to order the paperback, Kindle, or audiobook.

Jesse Felder Interview with Erik Townsend

Learn more about Erik's book - Listen to Jesse Felder's recent interview with Erik [\[Click Here\]](#)

Please Help Spread the Word about MacroVoices

We hope you've been enjoying the free [MacroVoices](#) podcast and weekly Research Roundup emails. Please help us by spreading the word to your friends and colleagues; the more registered users we have, the more able we are to recruit high-profile feature interview guests. So PLEASE, take a moment to forward this e-mail to anyone you know who might enjoy MacroVoices.

Your friends can subscribe for their own free subscription to MacroVoices and Research Roundup by clicking here. It's always free and we promise never to sell your e-mail address to anyone.

**If you would like to make a donation to help cover our production costs
you can do so here:**

DONATE

MacroVoices | www.macrovoices.com

