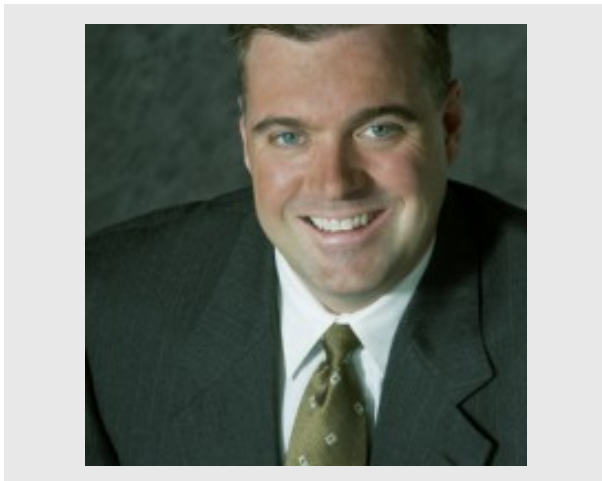




December 17, 2020 | Issue 250

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Featured Guests: Kyle Bass

Commodity Bull Market, Inflation & Singapore



Erik Townsend and Patrick Ceresna welcome Kyle to MacroVoices. Discussions include:

- All-time highs despite the pandemic – are we shifting into a new paradigm?
- Impending inflation and how to trade it
- Is gold still the best hedge against fiat debasement?
- Is the bond bull market finally done and are we headed toward negative yield?
- Negative yields in Europe – will this recover as inflation begins?
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- Implications of electrification of the economy
- Will Singapore be replacing Hong Kong as the financial center in Asia?
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In This Week's Episode on Smarter Markets...



Jeff Currie

Goldman Sachs commodities chief Jeff Currie weighs in on the next commodity cycle, the return of inflation, and why it's essential for the marketplace to figure out how to put a price on carbon in order to enable the realization of ESG objectives. Jeff goes on to describe tokenization of commodity futures warehouse receipts as the best use case he's heard for distributed ledger (a/k/a/ "Blockchain Technology").

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Coming This Weekend on Smarter Markets*



Thom McMahon

Abaxx co-founder Thom McMahon weighs in on the company's activities to actually design and build the fully tokenized commodity trading system envisioned by Robert Friedland, Maryam Ayati and Jeffrey Currie in our first three episodes. Thom also explains why a physical delivery LNG contract is essential to the green energy revolution, and how Abaxx Exchange is designing that contract right now to establish Singapore as the global benchmark market for LNG price discovery.

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*New episodes of Smarter Markets are typically published early Saturday morning.

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Other Interesting Research we Found for You:

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Farmland Investing Now Available to All Accredited Investors - The Future of Investing

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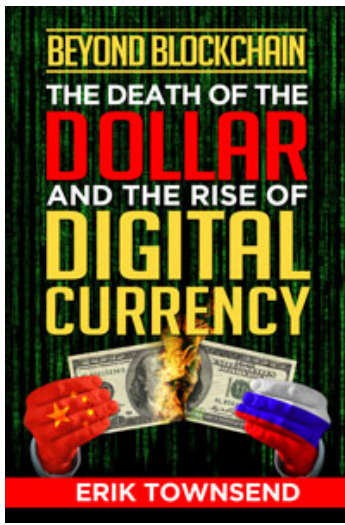
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1. Open the iTunes application. On Windows, click Start then look for iTunes in the alphabetical list of programs on your computer. On Mac, click on iTunes icon on the dock (usually at the bottom of the screen)
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3. On the left side of the window at the same vertical level, click the button that says "Music" and use the dropdown to change it to Podcasts

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Beyond Blockchain

The Death of the Dollar and the Rise of Digital Currency



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Erik covers these subjects and more in his recently published book. Please visit www.macrovoices.com/bb for more information and to order the paperback, Kindle, or audiobook.

Jesse Felder Interview with Erik Townsend

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