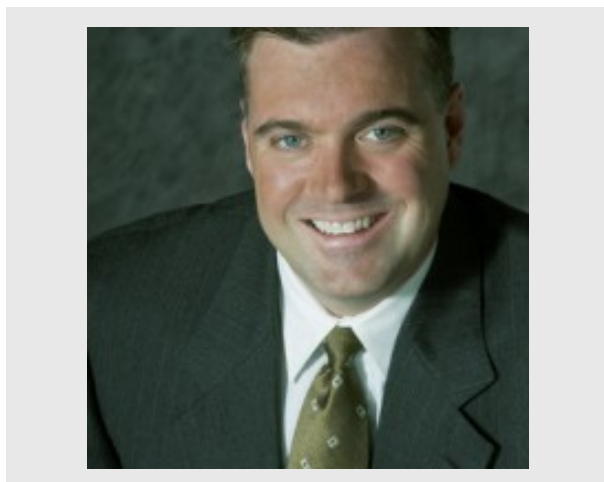


January 7, 2021 | Issue 253

Greetings!



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Featured Guests: Art Berman

U.S. Oil Production Still Set for Steep Decline in 2021



Erik Townsend and Patrick Ceresna welcome Art to MacroVoices. Discussions include:

- Saudi Arabia's production cut decision and what this means
- Will U.S. shale industry recover?
- Expected decline in demand in oil
- Analysis of current comparative inventory report
- Pandemic and U.S. consumption recovery – what does this mean for gasoline?
- Perspectives on previous prediction of a big decline in U.S. production in Q1
- Can OPEC compensate for loss of U.S. production?
- Lag times between getting the rig started to actual oil production and what this means
- Price vs. Comparative inventory yield curve

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Important Downloads in Support of These Episodes

1. Art Berman MACROVOICES JAN 7 2021: [\[Click Here\]](#)
2. pdf BigPicture Trading Chart Book Jan 7 2021: [\[Click Here\]](#)

Listen to Erik Townsend's Recent Interview on Market Huddle



Erik lays out the reasons he invested in Abaxx Technologies, what the company is about, and how investors can get involved when ABXX stock starts trading publicly on December 15th.

Introducing the Smarter Markets Podcast



"In this new podcast series, I'll be talking to leaders in both business and in finance. We'll discuss the shortcomings of financial markets as they're currently designed and talk about what could be done to make markets smarter than they are today."

~Erik Townsend

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In This Week's Episode on Smarter Markets...



Charlie McGarraugh

Charlie McGarraugh is Chief Strategy Officer for Blockchain.com, the largest self-custodied crypto wallet provider globally. Previously he was a Goldman Sachs Partner and former head of metals trading, so his native language is finance. In this interview, Charlie explains Tokenization in terms that Finance professionals can relate to, then goes on to explain what this change will mean both to financial markets and to the people who work in them.

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Coming This Weekend on Smarter Markets*



Frank Lavin

Why Singapore will thrive as Asia's new Financial Capital City

Former U.S. Ambassador to Singapore Frank Lavin weighs in on Singapore's suitability as the emergent Asian Financial Capitol City and Singaporean regulators' willingness to consider new and innovative approaches to designing smarter financial markets.

www.smartermarketspod.com

*New episodes of Smarter Markets are typically published early Saturday morning.

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Provided by our Listeners and Past Guests:

1. VP: COMPARING TODAY'S MARKETS WITH 2009 AND 2017: [[Click Here](#)]
2. The Felder Report: 2020's Greatest Hits: [[Click Here](#)]
3. Holiday Special with Market Wizards - Jack Schwager: [[Click Here](#)]

Other Interesting Research we Found for You:

1. How To Play 2021s First Oil Rally?: [\[Click Here\]](#)
 2. World's Top Economies Brace For \$13 Trillion Debt Maturity Vortex : [\[Click Here\]](#)
 3. GMO: WAITING FOR THE LAST DANCE: [\[Click Here\]](#)
-

From Our Sponsors

This \$1.7T Asset Class is Returning 13.6% Annually

According to new research from Citi Private Bank, Contemporary Art returned 13.6% per year since 1995, compared to 8.9% for the S&P 500. The research also shows that over the same period art not only had a lower loss rate than gold, but also had no correlation to the stock market. But unless you have \$10,000,000 to buy a Monet yourself, the barriers to this asset class have been too high. Until now.

Masterworks allows you to invest in paintings by artists like Basquiat and Warhol at a fraction of the price. Masterworks has collected data from 300,000+ auction transactions comprising 3 million+ data points - employing a quantitative approach to a historically opaque market. [Learn more about art investing today.](#)

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3. In the box that says "All Podcasts", type in "MacroVoices"
4. Click the blue "Search" button at the bottom right corner of the screen
5. Click the first square blue MacroVoices icon immediately below the word "Shows"
6. Scroll down past the list of available episodes until you reach the "Ratings & Reviews" section
7. To the right of the words "Tap to rate", tap the right-most star so that you see five solid blue stars
8. Scroll down a little farther and then tap on top of the words "Write a Review"
9. The "Write a Review" screen appears. If there are not already 5 solid blue stars, tap the right-most star so there are.
10. Enter a title (headline) summarizing your review
11. Click the words "Review(Optional)" and type in a few sentences summarizing what you like most about MacroVoices
12. At the top right corner of the "Write a Review" screen, tap on the word "Send", and you're done!

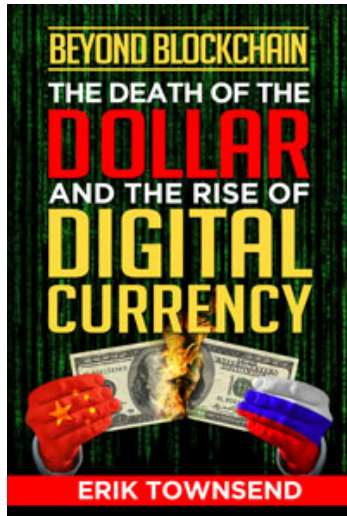
On your computer:

1. Open the iTunes application. On Windows, click Start then look for iTunes in the alphabetical list of programs on your computer. On Mac, click on iTunes icon on the dock (usually at the bottom of the screen)
2. Near the top of the window, just right of center, click "Store" to connect to the iTunes Store.
3. On the left side of the window at the same vertical level, click the button that says "Music" and use the dropdown to change it to Podcasts
4. In the box that says "Search" at the top right of the window, type in "Macrovoices".
5. Scroll down to the heading that says "Podcasts", and click the square blue MacroVoices icon immediately below the word "Podcasts".
6. Click "Ratings and Reviews" near the center of the window, just right of the square Macrovoices logo
7. To the right of the heading "Click to rate:", click the right-most star to select a 5-star review
8. Immediately under the heading "Customer Reviews", click the button that says "Write a Review".
9. If the star rating on the top right doesn't already show 5 gold stars, click the rightmost star so it does
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11. Click Submit, and you're done!

Beyond Blockchain

The Death of the Dollar and the Rise of Digital Currency



[Check out Erik Townsend's new book!](#)

The cryptocurrency trend of the past few years has continued to grow despite widespread predictions that it would just be a flash in the pan. Blockchain is suddenly everyone's favorite buzzword. But what if there's more to this story than meets the eye? What if Digital Currency is about to change the world in ways beyond our imagination? And what if geopolitical forces our politicians don't even understand have already inspired China and Russia to use Digital Currency to attack the U.S. Dollar's dominance over the global financial system?

Erik covers these subjects and more in his recently published book. Please visit www.macrovoices.com/bb for more information and to order the paperback, Kindle, or audiobook.

Jesse Felder Interview with Erik Townsend

Learn more about Erik's book - Listen to Jesse Felder's recent interview with Erik [[Click Here](#)]

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