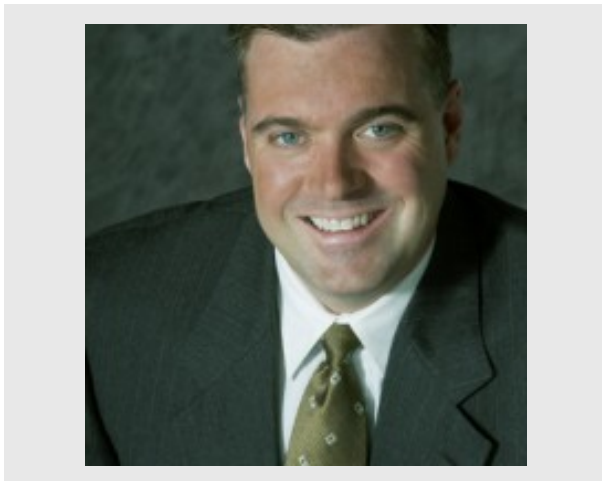


January 28, 2021 | Issue 256

Greetings!



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## Featured Guests: Russell Napier

### Prepare for Secular Inflation



Erik Townsend and Patrick Ceresna welcome Russell to MacroVoices. Discussions include:

- How are stocks rallying to new all-time highs amidst the ongoing pandemic?
- Stimulus into real economy – will this still support the stock market?
- How far Bond Yields could go
- Financial repression and inflation outlook
- Inflation may be good in the beginning but for how long?
- Benefits of inflation on the stock market
- Perspectives on commodities including Copper and agriculture
- Gold vs. Bitcoin
- Is there a strategy to evade financial repression?

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### Important Downloads in Support of These [Episodes](#)

1. BigPicture Trading Chart Book Jan 28 2021: [[Click Here](#)]

### Introducing the Smarter Markets Podcast



*"In this new podcast series, I'll be talking to leaders in both business and in finance. We'll discuss the shortcomings of financial markets as they're currently designed and talk about what could be done to make markets smarter than they are today."*

~Erik Townsend

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**In This Week's Episode on Smarter Markets...**



### Mark Fisher

A true Commodity Legend muses on how to improve the futures market.

Commodity legend Mark Fisher shares some choice stories, including how the Hudson River can be used as a risk management tool to cure over-trading, then goes on to reflect on how the design of commodities futures markets could be improved.

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### Coming This Weekend on Smarter Markets\*



### Kirstine Stewart

The Role of Social Media in Markets and Society.

Former senior Twitter executive and current head of Media, Sport & Entertainment for the World Economic Forum Kirstine Stewart weighs in on the growing influence of social media on financial markets and society as a whole, including whether and how social media should be governed to control abuse of its power of influence.

[www.smartermarketspod.com](http://www.smartermarketspod.com)

\*New episodes of Smarter Markets are typically published early Saturday morning.

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1. Jeffrey Snider - Oil's Recurrent Re-Curving: [\[Click Here\]](#)
2. VP: MARKET SENSES RISING INFLATION RISKS: [\[Click Here\]](#)
3. Still HODL'ng with Lyn Alden: [\[Click Here\]](#)

### Other Interesting Research we Found for You:

1. Is The Reddit Rebellion About To Descend On The Precious Metals Market?: [\[Click Here\]](#)
2. OPEC Withheld 13 Billion Barrels Of Oil To Prop Up Prices: [\[Click Here\]](#)

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### This \$1.7T Asset Class is Returning 13.6% Annually

According to new research from Citi Private Bank, Contemporary Art returned 13.6% per year since 1995, compared to 8.9% for the S&P 500. The research also shows that over the same period art not only had a lower loss rate than gold, but also had no correlation to the stock market. But unless you have \$10,000,000 to buy a Monet yourself, the barriers to this asset class have been too high. Until now.

Masterworks allows you to invest in paintings by artists like Basquiat and Warhol at a fraction of the price. Masterworks has collected data from 300,000+ auction transactions comprising 3 million+ data points - employing a quantitative approach to a historically opaque market. [Learn more about art investing today.](#)

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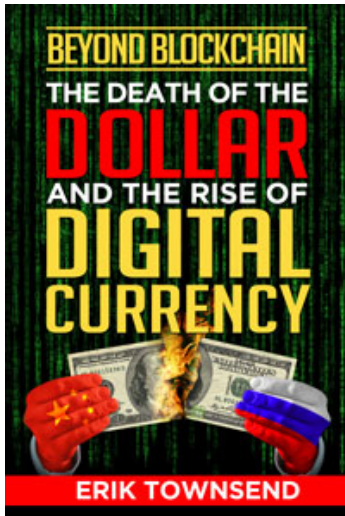
1. Tap the purple “Podcasts” icon to open Apple Podcasts
2. On the bottom right corner of the screen, tap the “Search” icon
3. In the box that says “All Podcasts”, type in “MacroVoices”
4. Click the blue “Search” button at the bottom right corner of the screen
5. Click the first square blue MacroVoices icon immediately below the word “Shows”
6. Scroll down past the list of available episodes until you reach the “Ratings & Reviews” section
7. To the right of the words “Tap to rate”, tap the right-most star so that you see five solid blue stars
8. Scroll down a little farther and then tap on top of the words “Write a Review”
9. The “Write a Review” screen appears. If there are not already 5 solid blue stars, tap the right-most star so there are.
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11. Click the words “Review(Optional)” and type in a few sentences summarizing what you like most about MacroVoices
12. At the top right corner of the “Write a Review” screen, tap on the word “Send”, and you’re done!

#### On your computer:

1. Open the iTunes application. On Windows, click Start then look for iTunes in the alphabetical list of programs on your computer. On Mac, click on iTunes icon on the dock (usually at the bottom of the screen)
2. Near the top of the window, just right of center, click “Store” to connect to the iTunes Store.
3. On the left side of the window at the same vertical level, click the button that says “Music” and use the dropdown to change it to Podcasts
4. In the box that says “Search” at the top right of the window, type in “Macrovoices”.
5. Scroll down to the heading that says “Podcasts”, and click the square blue MacroVoices icon immediately below the word “Podcasts”.
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# Beyond Blockchain

## The Death of the Dollar and the Rise of Digital Currency



### [Check out Erik Townsend's new book!](#)

The cryptocurrency trend of the past few years has continued to grow despite widespread predictions that it would just be a flash in the pan. Blockchain is suddenly everyone's favorite buzzword. But what if there's more to this story than meets the eye? What if Digital Currency is about to change the world in ways beyond our imagination? And what if geopolitical forces our politicians don't even understand have already inspired China and Russia to use Digital Currency to attack the U.S. Dollar's dominance over the global financial system?

Erik covers these subjects and more in his recently published book. Please visit [www.macrovoices.com/bb](http://www.macrovoices.com/bb) for more information and to order the paperback, Kindle, or audiobook.

### Jesse Felder Interview with Erik Townsend

Learn more about Erik's book - Listen to Jesse Felder's recent interview with Erik [[Click Here](#)]

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