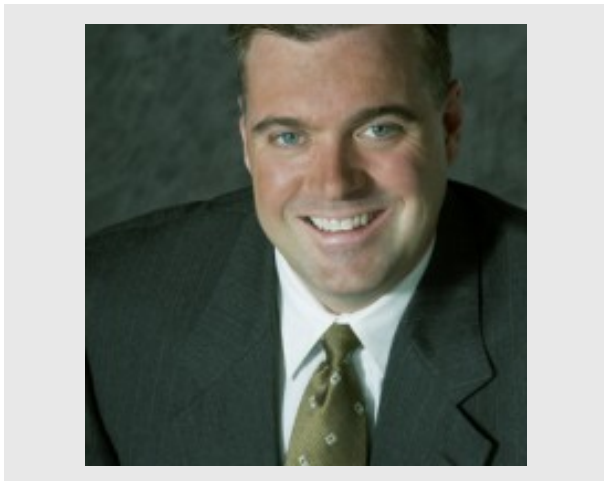


April 8, 2021 | Issue 266

Greetings!



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## Featured Guests: Jesse Felder

### Macro Roadmap for the S&P 500



Erik Townsend and Patrick Ceresna welcome Jesse to MacroVoices. Discussions include:

- Inflation outlook and its main drivers
- S&P 500 index and margin debt to GDP analysis
- Potential peak in earnings growth ahead
- Corporate profit margins vs. Labor share
- Stocks vs. Interest rates, Interest Rates vs. Financial Instability
- Gold and crypto currency
- How value investing works in overpriced asset conditions

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### Downloads in Support of These Episodes

1. Jesse Felder - MacroVoices 04 08 2021: [[Click Here](#)]
2. BigPicture Trading Chart Book for Apr 8 2021: [[Click Here](#)]

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Friday April 16<sup>th</sup> 9:45am ET

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### Provided by our Listeners and Past Guests:

1. Jesse Felder: Why It May Be Time To Take A More Traditional Approach To Value Investing: [[Click Here](#)]
2. Jesse Felder: Macro Risks To The Stock Market Are Mounting: [[Click Here](#)]
3. Interview with Guy LeBas on Treasury Bonds and Rates: [[Click Here](#)]

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### Other Interesting Research we Found for You:

1. Buy, Eat, Buy, Sleep, Repeat?: [[Click Here](#)]
  2. Variant Perception: ADDING BACK CENTRAL BANK AMBIGUITY: [[Click Here](#)]
  3. Jeffrey Snider: Real Dollar 'Privilege' On Display (again): [[Click Here](#)]
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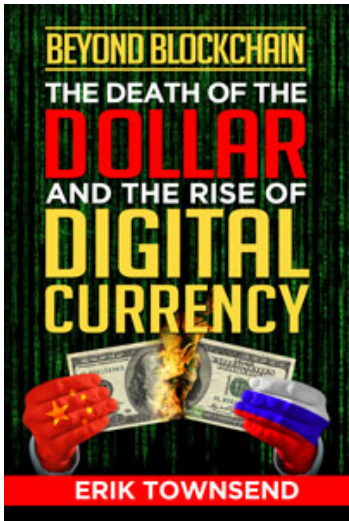
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2. Near the top of the window, just right of center, click "Store" to connect to the iTunes Store.

3. On the left side of the window at the same vertical level, click the button that says "Music" and use the dropdown to change it to Podcasts
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## Beyond Blockchain

### The Death of the Dollar and the Rise of Digital Currency



#### [Check out Erik Townsend's new book!](#)

The cryptocurrency trend of the past few years has continued to grow despite widespread predictions that it would just be a flash in the pan. Blockchain is suddenly everyone's favorite buzzword. But what if there's more to this story than meets the eye? What if Digital Currency is about to change the world in ways beyond our imagination? And what if geopolitical forces our politicians don't even understand have already inspired China and Russia to use Digital Currency to attack the U.S. Dollar's dominance over the global financial system?

Erik covers these subjects and more in his recently published book. Please visit [www.macrovoices.com/bb](http://www.macrovoices.com/bb) for more information and to order the paperback, Kindle, or audiobook.

#### Jesse Felder Interview with Erik Townsend

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