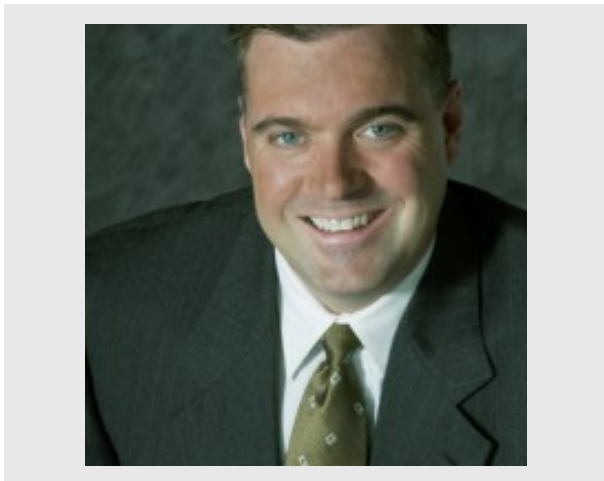


July 22, 2021 | Issue 281

Greetings!



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## Featured Guests: Darius Dale

**Inflation is officially on hold but just for now**



Erik Townsend and Patrick Ceresna welcome Darius to MacroVoices. Discussions include:

- Inflation vs. Deflation
- Trend in growth
- Measuring trend change and trend reversal
- Impending "second wave" of secular inflation
- How to invest in secular inflation narrative
- Long-term outlook on monetary policy
- Cyclical forces in the economy

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1. BigPicture Trading Chart Book for July 22, 2021: [\[Click Here\]](#)
2. Macro Scouting Report for MacroVoices - 42 Macro July 2021: [\[Click Here\]](#)

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5. Click the first square blue MacroVoices icon immediately below the word "Shows"
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11. Click the words "Review(Optional)" and type in a few sentences summarizing what you like most about MacroVoices
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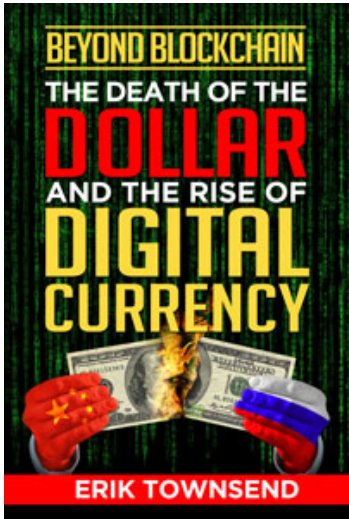
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3. On the left side of the window at the same vertical level, click the button that says “Music” and use the dropdown to change it to Podcasts
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7. To the right of the heading “Click to rate:”, click the right-most star to select a 5-star review
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## Beyond Blockchain

### The Death of the Dollar and the Rise of Digital Currency



#### [Check out Erik Townsend's new book!](#)

The cryptocurrency trend of the past few years has continued to grow despite widespread predictions that it would just be a flash in the pan. Blockchain is suddenly everyone's favorite buzzword. But what if there's more to this story than meets the eye? What if Digital Currency is about to change the world in ways beyond our imagination? And what if geopolitical forces our politicians don't even understand have already inspired China and Russia to use Digital Currency to attack the U.S. Dollar's dominance over the global financial system?

Erik covers these subjects and more in his recently published book. Please visit [www.macrovoices.com/bb](http://www.macrovoices.com/bb) for more information and to order the paperback, Kindle, or audiobook.

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