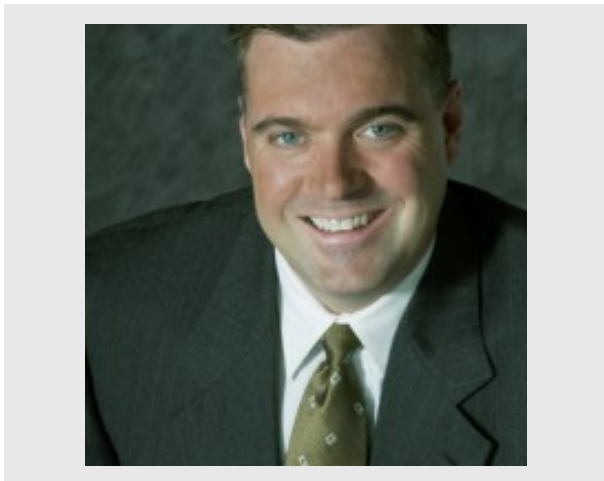


August 12, 2021 | Issue 284

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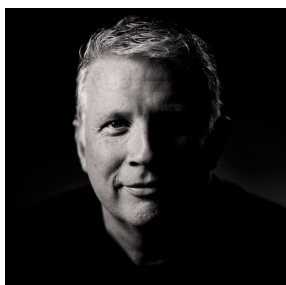
## Featured Guests: Lakshman Achuthan

### Economic cycle is turning...but what about assets?



Erik Townsend and Patrick Ceresna welcome Lakshman to MacroVoices. Discussions include:

- Will there be disinflation before secular inflation?
- Global Manufacturing PMI & Industrial Growth cycles
- Post GFC – when does national debt becomes problematic?
- Commodities – what to expect cyclically
- Outlook on precious metals
- Does the downturn in economic cycle call for recession?



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- 9. The “Write a Review” screen appears. If there are not already 5 solid blue stars, tap

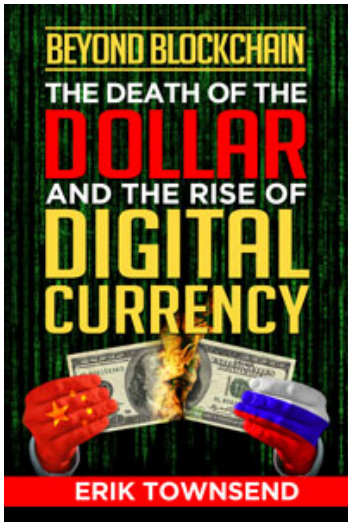
- the right-most star so there are.
10. Enter a title (headline) summarizing your review
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3. On the left side of the window at the same vertical level, click the button that says “Music” and use the dropdown to change it to Podcasts
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