

October 21, 2021 | Issue 294

Greetings!



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## Featured Guests: Luke Gromen

### The U.S. Government Cannot Afford Secular Inflation



Erik Townsend and Patrick Ceresna welcome Luke to MacroVoices. Discussions include:

- Is this inflation transitory or structural?
- Secular inflation and tax receipts
- How MMT may impact monetary policy moving forward
- How will central banks respond?
- Politics and policy – what it means for asset allocation
- Outlook on bond yields, US dollar, bitcoin and gold

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1. BigPicture Trading Chart Book for October 21, 2021: [\[Click Here\]](#)

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## Provided by our Listeners and Past Guests:

1. Transitory leads to Permanent Mistakes: [\[Click Here\]](#)
  2. You Don't Have To Take My Word For It About Eliminating QE: [\[Click Here\]](#)
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## Other Interesting Research we Found for You:

1. The 2021 Oil Price Rally Is Far From Over: [\[Click Here\]](#)
  2. David Einhorn: Inflation Is Here To Stay, And Powell Hasn't Lifted A Finger: [\[Click Here\]](#)
  3. Paul Tudor Jones: Inflation could be worse than feared biggest threat to markets and society: [\[Click Here\]](#)
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3. In the box that says "All Podcasts", type in "MacroVoices"
4. Click the blue "Search" button at the bottom right corner of the screen
5. Click the first square blue MacroVoices icon immediately below the word "Shows"
6. Scroll down past the list of available episodes until you reach the "Ratings & Reviews" section
7. To the right of the words "Tap to rate", tap the right-most star so that you see five solid blue stars
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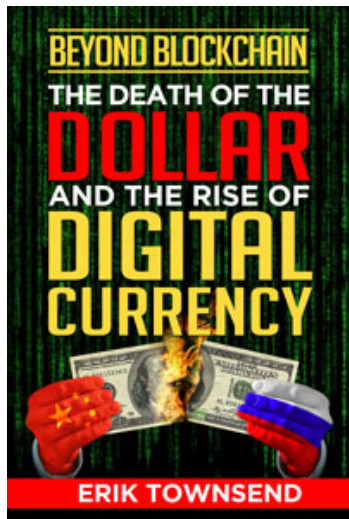
### On your computer:

1. Open the iTunes application. On Windows, click Start then look for iTunes in the

- alphabetical list of programs on your computer. On Mac, click on iTunes icon on the dock (usually at the bottom of the screen)
2. Near the top of the window, just right of center, click "Store" to connect to the iTunes Store.
  3. On the left side of the window at the same vertical level, click the button that says "Music" and use the dropdown to change it to Podcasts
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## Beyond Blockchain

### The Death of the Dollar and the Rise of Digital Currency



#### [Check out Erik Townsend's new book!](#)

The cryptocurrency trend of the past few years has continued to grow despite widespread predictions that it would just be a flash in the pan. Blockchain is suddenly everyone's favorite buzzword. But what if there's more to this story than meets the eye? What if Digital Currency is about to change the world in ways beyond our imagination? And what if geopolitical forces our politicians don't even understand have already inspired China and Russia to use Digital Currency to attack the U.S. Dollar's dominance over the global financial system?

Erik covers these subjects and more in his recently published book. Please visit [www.macrovoices.com/bb](http://www.macrovoices.com/bb) for more information and to order the paperback, Kindle, or audiobook.

#### Jesse Felder Interview with Erik Townsend

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