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## Featured Guests: Charlie McElligott

### Tightening Cycle Is A Headwind Until It Becomes A Tailwind



Erik Townsend and Patrick Ceresna welcome Charlie to MacroVoices. Discussions include:

- Key takeaways from previous tightening cycles
- Secular vs. transitory inflation
- Aftermaths of hiking cycles of the past
- Impacts of COVID pandemic effects on the market
- Ukraine/Russia relations – downside left tail or right tail risk?
- Outlook for second half of 2022
- How to interpret lack of liquidity in the markets

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### Downloads in Support of This Episode

1. MacroVoices #312 Charlie McElligott Charts: [\[Click Here\]](#)
2. BigPicture Trading Chart Book for February 24, 2022: [\[Click Here\]](#)

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## Provided by our Listeners and Past Guests:

1. Kris Sidial: Part Quant Part Discretionary: [[Click Here](#)]
  2. Seth Levine: Rising Rates And Volatility Might Create Future Opportunities: [[Click Here](#)]
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## Other Interesting Research we Found for You:

1. VARIANT PERCEPTION: THE FED IS PLAYING WITH FIRE: [[Click Here](#)]
  2. Felder Report: Capital Follows Returns, Not The Other Way Around: [[Click Here](#)]
  3. Bill Blain: They warned us, and we didn't listen.: [[Click Here](#)]
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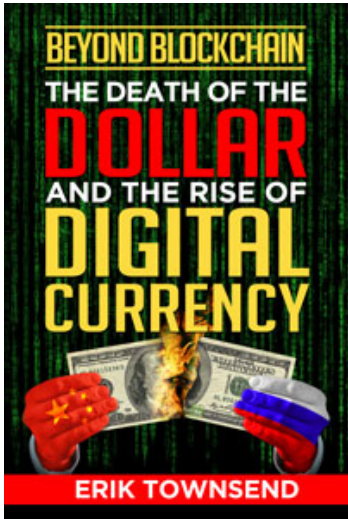
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# Beyond Blockchain

## The Death of the Dollar and the Rise of Digital Currency



### [Check out Erik Townsend's new book!](#)

The cryptocurrency trend of the past few years has continued to grow despite widespread predictions that it would just be a flash in the pan. Blockchain is suddenly everyone's favorite buzzword. But what if there's more to this story than meets the eye? What if Digital Currency is about to change the world in ways beyond our imagination? And what if geopolitical forces our politicians don't even understand have already inspired China and Russia to use Digital Currency to attack the U.S. Dollar's dominance over the global financial system?

Erik covers these subjects and more in his recently published book. Please visit [www.macrovoices.com/bb](http://www.macrovoices.com/bb) for more information and to order the paperback, Kindle, or audiobook.

### Jesse Felder Interview with Erik Townsend

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