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## Raw Sugar (SB) Green Weekly Hammer Forming

Raw Sugar (SB) bounced more than 1% yesterday, and is looking at another few days or so of trying to bottom. Significantly, SB has reclaimed .14, and is beginning to form a green weekly Hammer, suggesting a reversal for next week when coupled with last week's weekly Tombstone. A Triple Bottom could be in the early stages of forming on the weekly chart, but longer term bulls will want to see a rally back to .15 before becoming excited. Weekly, daily and 4hr RSI, Stochastics and MACD are bottomish. I am flat after taking a slight loss yesterday and am looking to re-enter long today in the green zone (of the daily chart), targeting the red zone for late week. The amber/yellow zone is where I might place a stop if I was a swing trader (although in my personal account with which I seldom hold overnight I set my stops tighter).

### Raw Sugar (ICE SB Mar18) Weekly/Daily/4hr



Click [here](#) for today's technical analysis on GBPAUD, Cotton

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