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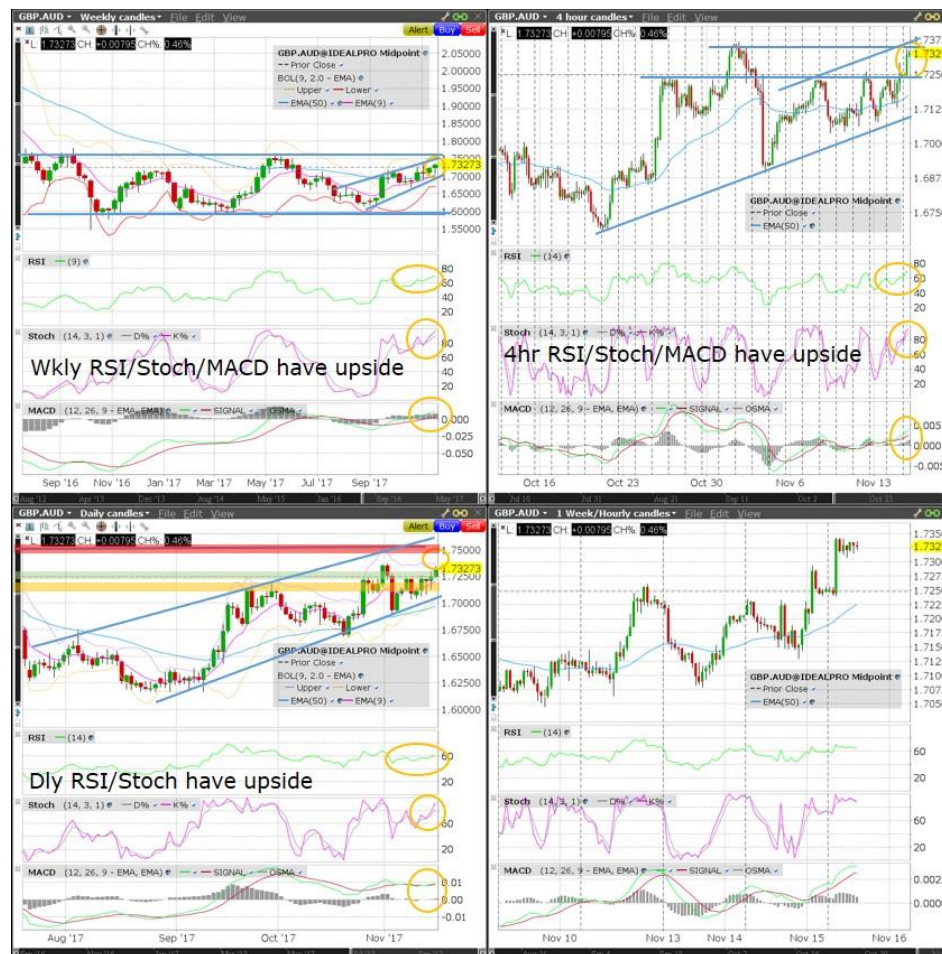
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## GBPAUD Nearing 2017 High Ahead of UK/Aus Data

The GBPAUD is within a day or two's volatility below the 2017 high going into the European morning, consolidating after surging 70 pips to start the the Asia session. The GBPAUD is about to see another spike in volatility with the announcement of UK Average Earnings Index 3m/y at 430am EST, MPC Member Broadbent Speaking at 8am EST and Australia's Employment Change and Unemployment Rate released at 730pm EST. As the 2017 high coincides with the psychologically key 1.75 level, any rally today to this level will likely be met with at least several days of profittaking. Weekly, daily and 4hr RSI, Stochastics and MACD are rallying. I am looking to enter long in the green zone (of the daily chart) and am targeting the red zone for Friday. The amber/yellow zone is where I might place a stop if I was a swing trader (although in my personal account with which I seldom hold overnight I set my stops tighter).

### GBPAUD Weekly/Daily/4hr



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