

Dec 13, 2017

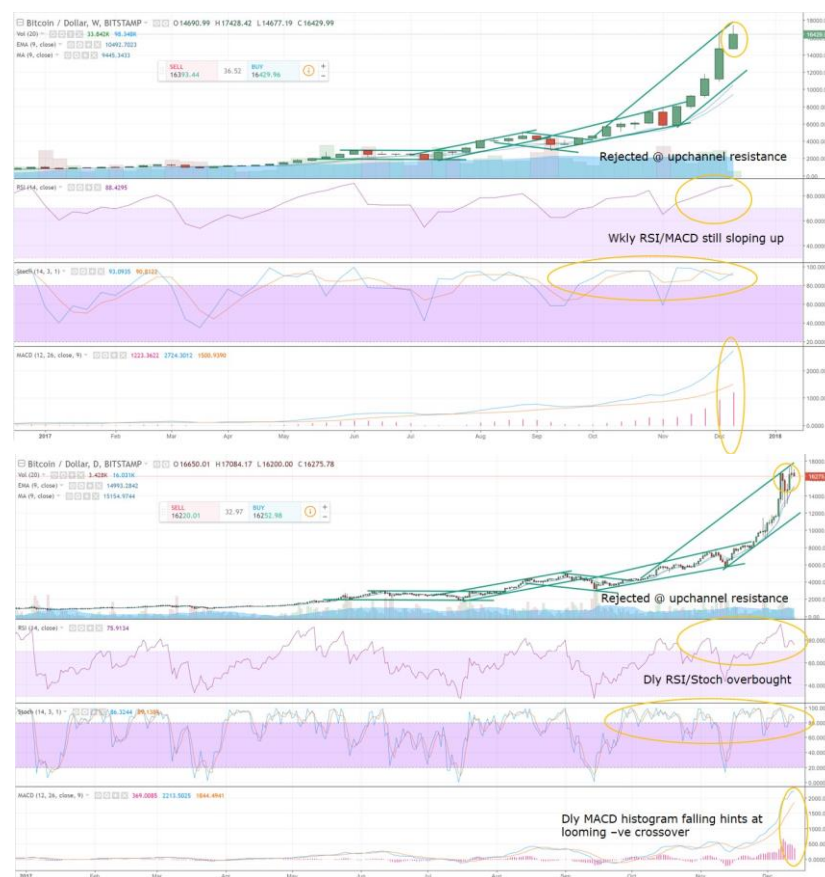
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Tradable Patterns



BTCUSD Testing Daily Chart Upchannel Resistance

Bitcoin (BTCUSD) was rejected yesterday at upchannel resistance (on the weekly and daily chart), and may see a few days of profit-taking as hinted by the daily MACD histogram sliding down. A stronger selloff could quickly coincide with the daily MACD negatively crossing. Nevertheless, longer term bulls will take comfort in the weekly MACD still sloping strongly up. I suspect that after the next few days of consolidation, BTCUSD bulls may try once again to reach the psychologically key 20,000 whole figure level (which BTCUSD nearly did with a rise to over 19500 last Thursday on GDAX) ahead of the highly anticipated CME Bitcoin futures launch Monday (Sunday night Chicago).

Bitcoin (BTCUSD) Weekly/Daily



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